

This instrument was prepared by

This Form furnished by

(Name) Harrison & Conwill

(Address) Columbiana, Alabama 35051



Jefferson Land Title Services Co., Inc.

316 21ST NORTH • P. O. BOX 10481 • PHONE (205) 328-8820

BIRMINGHAM, ALABAMA 35201

AGENTS FOR

Mississippi Valley Title Insurance Company

Corporation Form Warranty Deed

STATE OF ALABAMA

COUNTY OF SHRILBY

KNOW ALL MEN BY THESE PRESENTS,

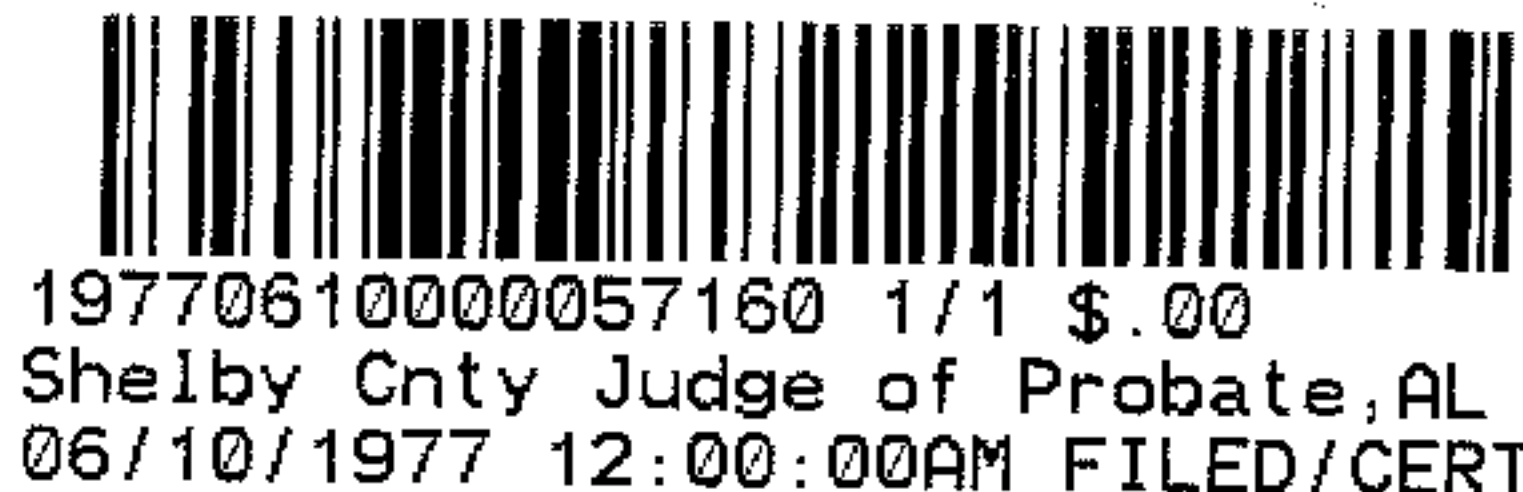
That in consideration of One and no/100 DOLLARS,
to the undersigned grantor, Montevallo Development Board, Inc. a corporation

(herein referred to as GRANTOR) in hand paid by the grantee herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto Linefast Corporation, a New York Corporation

(herein referred to as GRANTEE, whether one or more), the following described real estate, situated in Shelby County.

A portion of the $W\frac{1}{2}$ of the $NW\frac{1}{2}$ of section 2, T-24-N, R-12-E more particularly described as follows: begin at the SE corner of the $W\frac{1}{2}$ of the $NW\frac{1}{2}$ of section 2, T-24-N, R-12-E and run northerly along the east side of said $W\frac{1}{2}$ for 1528.80 ft. to the point of beginning; then turn an angle of 110 deg 04 min 11 sec to the left and run southwesterly 248.05 ft, then turn an angle of 49 deg 00 min 00 sec to the right and run northwesterly 263.51 ft., then turn an angle of 114 deg 00 min 00 sec to the left and run southerly 508.50 ft, then turn an angle of 90 deg 56 min 51 sec to the left and run easterly 501.11 ft. then turn an angle of 94 deg 29 min 30 sec to the left and run northerly 73.88 ft. then turn an angle of 1 deg 20 min 46 sec to the right and run northerly 212.90 ft, then turn an angle of 00 deg 30 min 12 sec to the left and run northerly 212.37 ft back to the point of beginning. The above described parcel contains 5.00 acres.

It is expressly understood and agreed that this conveyance is made for the specific purpose of the grantee constructing a metal fabrication plant on said property. It is further expressly understood and agreed that should Linefast Corporation fail to construct said plant on said property within 2 years from the date of this deed, said land and any and all improvements located thereon shall revert to the grantor and title to the same shall be vested in grantor.



TO HAVE AND TO HOLD, To the said GRANTEE, his, her or their heirs and assigns forever.

And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEE, his, her or their heirs and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid, and that it will, and its successors and assigns shall, warrant and defend the same to the said GRANTEE, his, her or their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR by its President, who is authorized to execute this conveyance, hereto set its signature and seal,

this the 10 day of June, 1977

ATTEST:

James R. Hugg

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1977 JUN 10 PM 1:07

MONTEVALLO DEVELOPMENT BOARD, INC.

By Donald H. Lovelady
President

STATE OF ALABAMA

COUNTY OF SHELBY

I, the undersigned Donald H. Lovelady a Notary Public in and for said County, in said State, hereby certify that

whose name as President of Montevallo Development Board, Inc., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 10th day of June, 1977
B.O. Best
Montevallo, AL. 35115