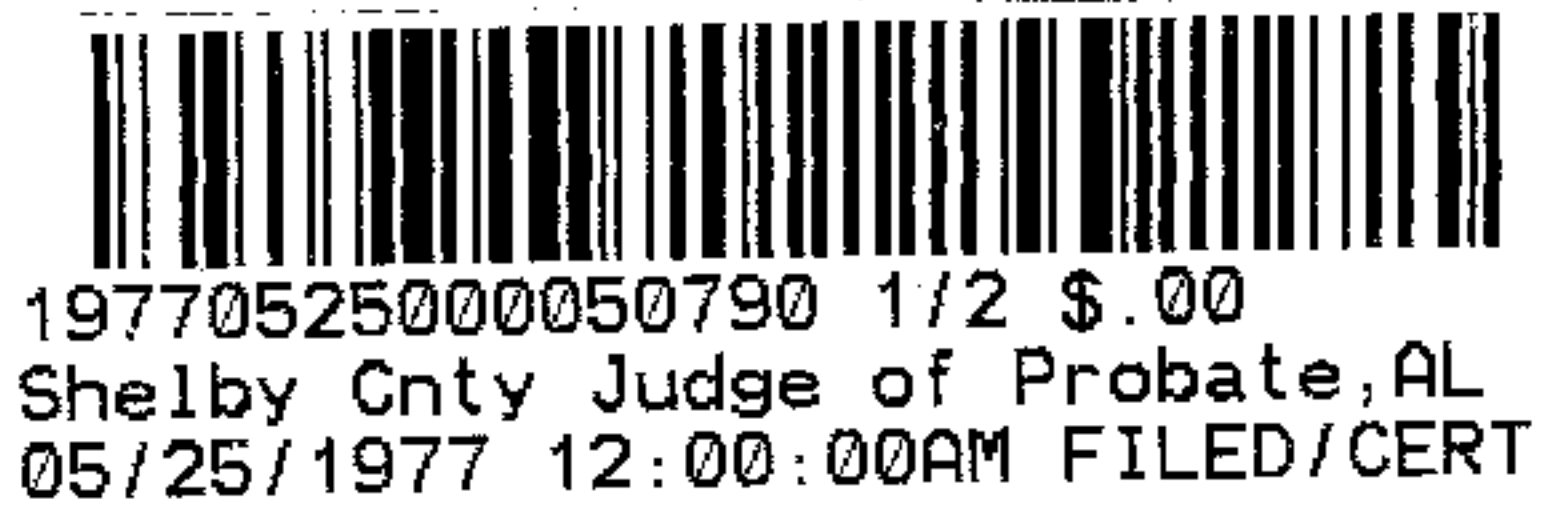


Tract No. 1749-L

9030



STATE OF ALABAMA

COUNTY OF SHELBY

RIGHT OF WAY EASEMENT

KNOW ALL MEN BY THESE PRESENTS, That the undersigned, THE TRAVELERS INSURANCE COMPANY and HIWASSEE LAND COMPANY, for and in consideration of the sum of One Dollar (\$1.00) in hand paid by LEE LAND AND DEVELOPMENT COMPANY, of Birmingham, Alabama, the receipt whereof is acknowledged, do hereby grant to said LEE LAND AND DEVELOPMENT COMPANY, its successors and assigns, an easement of right of way over and across the lands of the undersigned situated in Shelby County, Alabama, for use of ingress and egress upon an existing road, the bearings and distances of which are as follow:

BEGINNING at the intersection of Shelby County Roads 306E and 301S in the Northeast Quarter of the Southwest Quarter, Section 23, Township 22 South, Range 13 East; thence with County Road 301S South 66 degrees East 234 feet to the point of Beginning; thence with the existing road South 54 degrees West 300 feet to the south line of said forty, the right of way being 30 feet in width.

TO HAVE AND TO HOLD the above described easement of right of way by LEE LAND AND DEVELOPMENT COMPANY, its successors and assigns, forever, for the use and purpose aforesaid and for no other purpose.

Hiwassee Land Company holds the above-described property under a lease from The Travelers Insurance Company dated December 1, 1965, and recorded in Book 239, pages 610-623, in the records of Shelby County, Alabama, and joins in the execution of this instrument for the sole purpose of releasing its leasehold interest.

IN WITNESS WHEREOF, the Grantors hereto have caused this instrument to be executed and delivered this 28th day of April, 1977.

ATTEST:

R. M. Wymen
(R. M. Wymen) Assistant Secretary

THE TRAVELERS INSURANCE COMPANY

By J. Thomas Montgomery
(J. Thomas Montgomery) Vice President

ATTEST:

Robert A. Lunsford
Secretary

HIWASSEE LAND COMPANY

By J. M. Lunsford
President

JOHN E. LUNSFORD
ATTORNEY AND COUNSELOR AT LAW
SUITE 1322 BROWN-MARX BUILDING
BIRMINGHAM, ALABAMA 35203

BOOK 305 PAGE 579

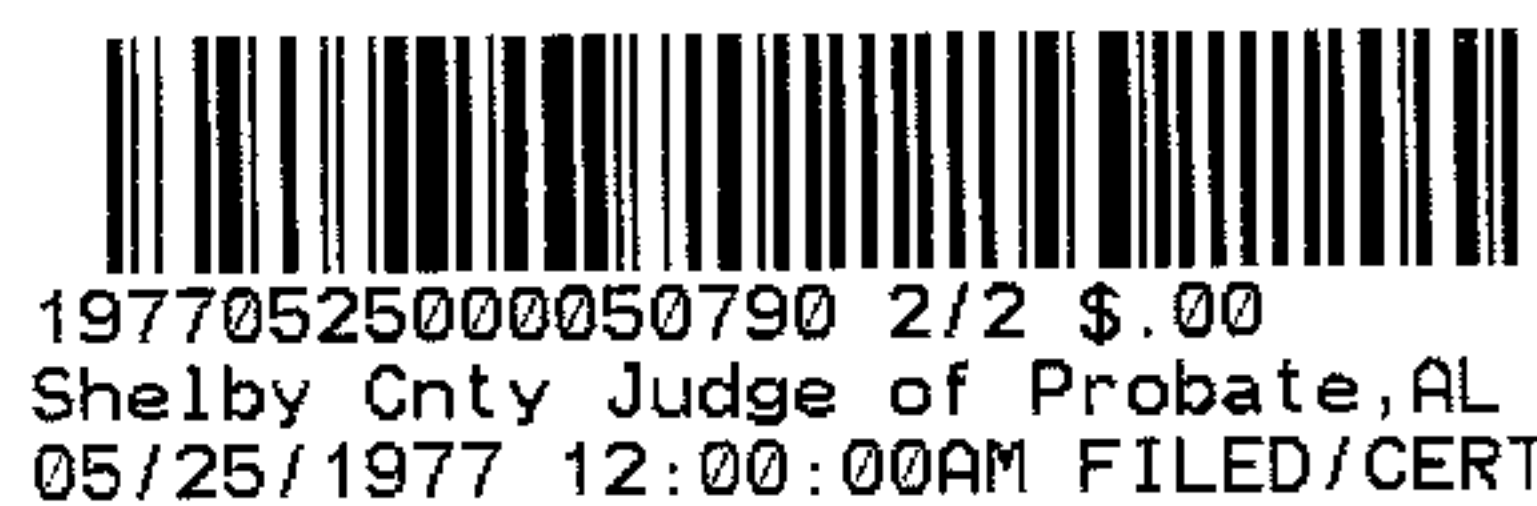
STATE OF CONNECTICUT
COUNTY OF HARTFORD

I, Patricia A. Guzzo, a Notary Public in and for said County in said State, hereby certify that J. Thomas Montgomery and R. M. Wyman, whose names as President Secretary Vice/ and Assistant/, respectively, of The Travelers Insurance Company, a corporation, are signed to the foregoing conveyance and who are known to me, acknowledged before me this day that, being informed of the contents of the conveyance, they, as such officers and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal at office this 9th day of May, 1977.

My commission expires: March 31st, 1981

Patricia A. Guzzo
Notary Public
(Patricia A. Guzzo)



STATE OF TENNESSEE
COUNTY OF McMINN

I, Clara Kyker, a Notary Public in and for said County in said State, hereby certify that D. M. Dyer and Robert L. Wright, whose names as President and Secretary, respectively, of Hiwassee Land Company, a corporation, are signed to the foregoing conveyance and who are known to me, acknowledged before me this day that, being informed of the contents of the conveyance, they, as such officers and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal at office this 28th day of April, 1977.

My commission expires: May 13, 1978

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED
1977 MAY 25 AM 10:27
Thomas A. [unclear]
JUDGE OF PROBATE

Clara Kyker
Notary Public

Rec. 3.00
Ind. 1.00
\$ 4.50