

Name: H. B. Nelson, Jr.
Address: P. O. Box 43248; Birmingham, Alabama 35243

STATE OF ALABAMA)

COUNTY OF SHELBY)

DEED, JOINTLY FOR LIFE WITH
REMAINDER TO SURVIVOR

KNOW ALL MEN BY THESE PRESENTS, That in consideration of TWELVE THOUSAND FIVE HUNDRED DOLLARS AND NO CENTS (\$12,500.00) to the undersigned GRANTOR, INVERNESS ASSOCIATES, an Alabama General Partnership composed of: FLETCHER PROPERTIES OF ALABAMA, INC., a corporation, REFCO-INVERNESS, INC., a corporation, and 2154 TRADING CORPORATION, a corporation, in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto JOSEPH R. SAXON and SANDRA D. SAXON, wife, (herein referred to as "GRANTEES") for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 7, Block 4, according to the Plat of Applecross, a subdivision of Inverness, as recorded in Map Book 6, Page 42, in the Office of the Judge of Probate of Shelby County, Alabama.

This conveyance is subject to the following:

1. Ad valorem taxes due and payable October 1, 1976.
2. Said property is subject to those protective covenants or restrictions recorded in Miscellaneous Book 10, Pages 515-527, in the Office of the Judge of Probate of Shelby County, Alabama, as amended by instrument recorded in Miscellaneous Book 13, Pages 154-167, inclusive in said Probate Office.
3. Easements, rights of way, and set-back lines of record.

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Shelby Cnty Judge of Probate, AL
04/19/1977 12:00:00AM FILED/CERT

TO HAVE AND TO HOLD, to the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

IN WITNESS WHEREOF, the GRANTOR has caused this conveyance to be executed by each partner by their respective duly authorized officers thereunto on this the 24TH day of MARCH, 1977.

ATTEST:

FLETCHER PROPERTIES OF ALABAMA, INC.

Thomas H. Hume
Assistant Secretary

By Harold B. Nelson
Vice-President

ATTEST:

REFCO-INVERNESS, INC.

Frederick M. Murrell
ASST. Secretary

By James M. Murrell
Vice President

ATTEST:

2154 TRADING CORPORATION

James A. Murrell
ASST. Secretary

By James A. Murrell
Vice President

STATE OF ALABAMA)

COUNTY OF SHELBY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that H. B. Nelson, Jr., whose name as Vice President of Fletcher Properties of Alabama, Inc., a corporation, as General Partner of Inverness Associates, an Alabama General Partnership is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation, acting in its capacity as General Partner of said Inverness Associates.

Given under my hand and official seal, this the 18th day of March, 1977.

Susanna J. Harrison

Notary Public

My Commission Expires October 2, 1978

STATE OF ILLINOIS)

COUNTY OF COOK)



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Shelby Cnty Judge of Probate, AL
04/19/1977 12:00:00AM FILED/CERT

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Frank J. Culhane whose name as VICE President of Refco-Inverness, Inc., a corporation, as General Partner of Inverness Associates, an Alabama General Partnership, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation, acting in its capacity as General Partner of said Inverness Associates.

Given under my hand and official seal, this the 24th day of August, 1976.

Carden C. Wilson

Notary Public

My Commission Expires February 13, 1977

STATE OF GEORGIA)

COUNTY OF DEKALB)

I, The undersigned, a Notary Public in and for said County, in said State, hereby certify that C.E. SAYRES, whose name as VICE President of 2154 Trading Corporation, a corporation, as General Partner of Inverness Associates, an Alabama General Partnership, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation, acting in its capacity as General Partner of said Inverness Associates.

Given under my hand and official seal, this the 24th day of MARCH, 1977.

Racquelene T. Harmon

Notary Public

my Commission Expires: 9-9-79

STATE OF ALA. SHELBY CO.

I CERTIFY THIS DOCUMENT WAS FILED

Deed to 12/50
77 APR 19 AM 10:05
Rec 300

Thomas A. Snowden, Jr.
JUDGE OF PROBATE
Ind. 100
1650