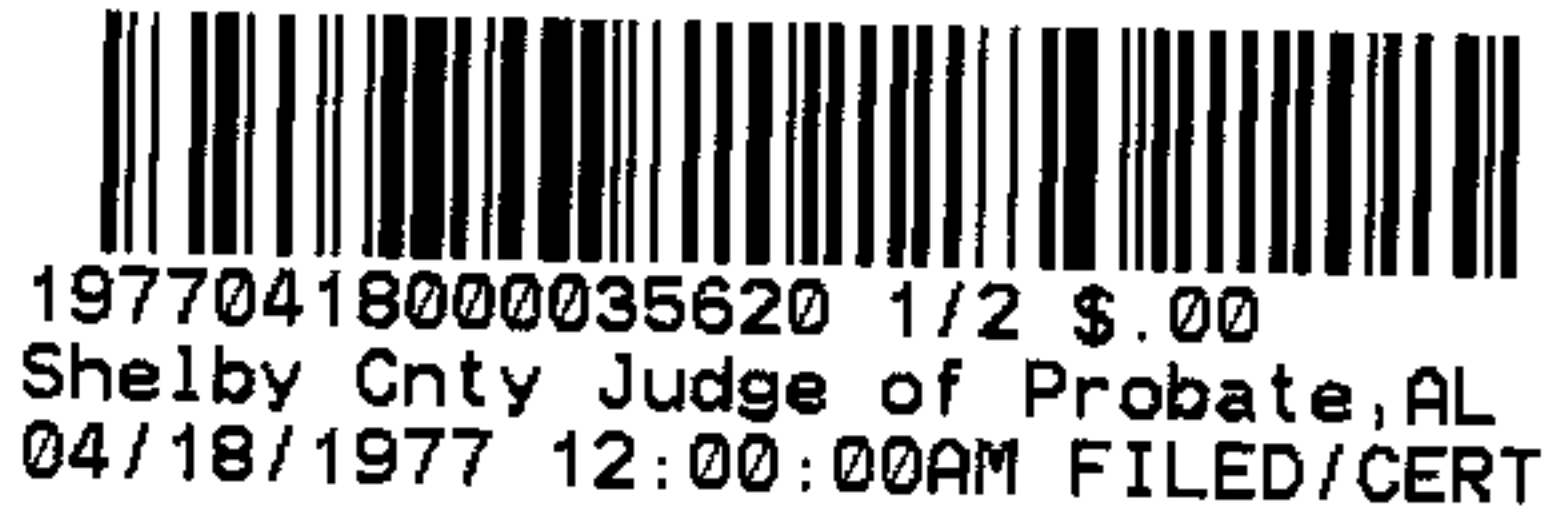


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THIS INSTRUMENT WAS PREPARED BY:

Name: H. B. Nelson, Jr.  
Address: P. O. Box 43248, Birmingham, Alabama 35243



STATE OF ALABAMA )  
COUNTY OF SHELBY )

See Mtg. 364-195

KNOW ALL MEN BY THESE PRESENTS, That in consideration of FOURTEEN THOUSAND FOUR HUNDRED TWENTY FIVE DOLLARS (\$14,425.00) to the undersigned GRANTOR, INVERNESS ASSOCIATES, an Alabama General Partnership composed of: FLETCHER PROPERTIES OF ALABAMA, INC., a corporation, REFCO-INVERNESS, INC., a corporation, and 2154 TRADING CORPORATION, a corporation, in hand paid by STIX AND STONES BUILDERS, INC. (herein referred to as "GRANTEE"), the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto the said GRANTEE, the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 9, Block 7, according to the Plat of Kerry Downs, a subdivision of Inverness, as recorded in Map Book 5, Page 135-136, in the Office of the Judge of Probate of Shelby County, Alabama.

This conveyance is subject to the following:

1. Ad valorem taxes due and payable October 1, 1977.
2. Said property is subject to those protective covenants or restrictions recorded in Miscellaneous Book 5, Page 86, and adoption of its covenants by instrument recorded in Miscellaneous Book 5, Page 625, in the Office of the Judge of Probate of Shelby County, Alabama.
3. Easements, rights of way, and set-back lines of record.

TO HAVE AND TO HOLD, to the said GRANTEE, its successors and assigns forever.

IN WITNESS WHEREOF, the GRANTOR has caused this conveyance to be executed by each partner by their respective duly authorized officers thereunto on this the 2ND day of FEBRUARY, 1977.

ATTEST:

Beanche Hime  
Assistant Secretary

FLETCHER PROPERTIES OF ALABAMA, INC.

By H. B. Nelson, Jr.  
Vice President

ATTEST:

Fletcher Hime  
Secretary

REFCO-INVERNESS, INC.

By Frank Hime  
President

ATTEST:

Frank Hime  
ASSISTANT Secretary

2154 TRADING CORPORATION

By Frank Hime  
Vice President



STATE OF ALABAMA )

COUNTY OF SHELBY )

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that H. B. Nelson, Jr., whose name, as Vice President of Fletcher Properties of Alabama, Inc., a corporation, as General Partner of Inverness Associates, an Alabama General Partnership, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation, acting in its capacity as General Partner of said Inverness Associates.

Given under my hand and official seal, this the 28 day of January, 1977

Susanna J. Harrison

Notary Public

My Commission Expires October 2, 1978

STATE OF ILLINOIS )

COUNTY OF COOK )

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Frank G. Calhoun, whose name as President of Refco-Inverness, Inc., a corporation, as General Partner of Inverness Associates, an Alabama General Partnership, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation, acting in its capacity as General Partner of said Inverness Associates.

Given under my hand and official seal, this the 14th day of August, 1976.

Charles C. Wilkins

Notary Public

My Commission Expires February 13, 1977

STATE OF GEORGIA )

COUNTY OF DEKALB )

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that C.E. SAYRES, whose name as VICE President of 2154 Trading Corporation, a corporation, as General Partner of Inverness Associates, an Alabama General Partnership, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation, acting in its capacity as General Partner of said Inverness Associates.

Given under my hand and official seal, this the 2ND day of FEBRUARY, 1977.

Jacqueline K. Harmon  
NOTARY PUBLIC

My Commission Expires: 9-9-79

STATE OF ALA. SHELBY CO. JUDGE OF PROBATE  
INSTRUMENT WAS FILED

Recd Jan 50.77 APR 18 PM 2:13

Recd. 3.00

Jud. 1.00

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Shelby Cnty Judge of Probate, AL  
04/18/1977 12:00:00AM FILED/CERT