THIS INSTRUMENT WAS PREPARED BY:

H. B. Nelson, Jr.

Address: P. O. Box 43248, Birmingham, Alabama 35243

STATE OF ALABAMA

COUNTY OF SHELBY

See Mtg. 364-195

KNOW ALL MEN BY THESE PRESENTS, That in consideration of SEVENTEEN THOUSAND ONE HUNDRED DOLLARS AND NO CENTS (\$17,100.00) to the undersigned GRANTOR, INVERNESS ASSOCIATES, an Alabama General Partnership composed of: FLETCHER PROPERTIES OF ALABAMA, INC., a corporation, REFCO-INVERNESS, INC., a corporation, and 2154 TRADING CORPORATION, a corporation, in hand paid by STIX AND STONES BUILDERS. IN Cherein referred to as "GRANTEE"), the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto the said GRANTEE, the following described real estate, situated in Shelby County, Alabama, to-wit:

> Lot 8, Block 7, according to the Plat of Kerry Downs, a subdivision of Inverness, as recorded in Map Book 5, Page 135-136, in the Office of the Judge of Probate of Shelby County, Alabama.

This conveyance is subject to the following:

- 1. Ad valorem taxes due and payable October 1, 1977.
- Said property is subject to those protective covenants or restrictions recorded in Miscellaneous Book 5, Page 86, and adoption of its covenants by instrument recorded in Miscellaneous Book 5, Page 625, in the Office of the Judge of Probate of Shelby County, Alabama.

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3. Easements, rights of way, and setback lines of record.

TO HAVE AND TO HOLD, to the said GRANTEE, its successors and assigns forever.

IN WITNESS WHEREOF, the GRANTOR has caused this conveyance to be executed by each partner by their respective duly authorized officers thereunto on this the 2ND day of FEBRUARY, 1977.

FLETCHER PROPERTIES OF ALABAMA, INC. ATTEST: Assistant Secretary REFCO-INVERNESS, INC.

2154 TRADING CORPORATION ATTEST:

Vice President

STATE OF ALABAMA)
COUNTY OF SHELBY)
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I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that H. B. Nelson, Jr., whose name as Vice President of Fletcher Properties of Alabama, Inc., a corporation, as General Partner of Inverness Associates, an Alabama General Partnership, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, execute the same voluntarily for and as the act of said corporation, acting in its capacity as General Partner of said Inverness Associates.

Given under my hand and official seal, this the 28 day of 1977 Januarv Susanna J. Harrison Notary Public My Commission Expires October 2, 1978

STATE OF ZAAAOIS)

COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Andice (allower, whose name as President of Refco-Inverness, Inc., a corporation, as General Partner of Inverness Associates, an Alabama General Partnership, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation, acting in its capacity as General Partner of said Inverness Associates.

Given under my hand and official seal, this the // day of

Notary Public

My Commission Expires, February 13, 1977

STATE OF GEORGIA)

COUNTY OF DEKALS

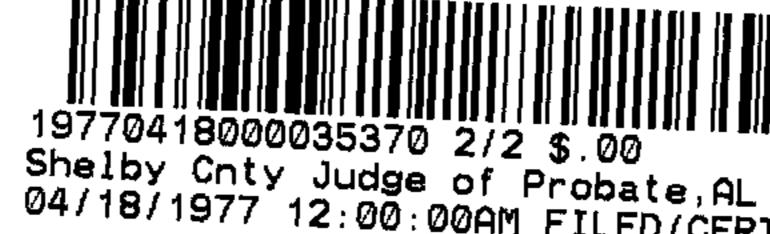
I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that C.E. SAYRES , whose name as Vice President of 2154 Trading Corporation, a corporation, as General Partner of Inverness Associates, an Alabama General Partnership, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, exeucted the same voluntarily for and as the act of said corporation, acting in its capacity as General Partner of said Inverness Associates.

Given under my hand and official seal, this the 2ND day of FERRUARY, 1977.

Jacqueline K. Harmon NOTARY PUBLIC

My Commission

Expires: 9-9-79



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