



THIS INSTRUMENT WAS PREPARED BY:

Name: H. B. Nelson, Jr.

Address: Post Office Box 43248; Birmingham, Alabama 35243

7544

See Mtg 364-123

STATE OF ALABAMA)

COUNTY OF SHELBY)

DEED JOINTLY FOR LIFE WITH
REMAINDER TO SURVIVOR

KNOW ALL MEN BY THESE PRESENTS, That in consideration of FIFTY THOUSAND NINE HUNDRED DOLLARS AND NO CENTS (\$50,900.00) to the undersigned GRANTOR, INVERNESS ASSOCIATES, an Alabama General Partnership composed of: FLETCHER PROPERTIES OF ALABAMA, INC., a corporation, REFCO-INVERNESS, INC., a corporation, and 2154 TRADING CORPORATION, a corporation (herein "GRANTOR"), in hand paid by the GRANTEE herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto RICHARD H. WATSON AND wife, JEANETTE D. WATSON

(herein referred to as "GRANTEE") for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Shelby County, Alabama, to-wit:

Condominium Unit Number 123 of CAMBRIAN WOOD CONDOMINIUM, a condominium according to the Declaration of Condominium Ownership of CAMBRIAN WOOD CONDOMINIUM recorded in Book 12, beginning at page 87, and amended by Misc. Book 13, page 2; Misc. Book 13, page 4 and Misc. Book 13, page 344, in the office of the Judge of Probate of Shelby County, Alabama.

Together with an undivided .0111225 percent interest appurtenant to said unit in the common elements as set forth in Exhibit C of said Declaration, and

Together with all of its appurtenances according to the Declaration.

This conveyance is subject to the following:

1. Ad valorem taxes due and payable October 1, 19 77 .
2. Easements, rights of way, setback lines of record and any applicable zoning ordinances.
3. Mineral and mining rights not owned by GRANTOR.
4. Subject to all of the provisions of the aforesaid Declaration of Condominium Ownership; and the GRANTEE assumes and agrees to observe and to perform all obligations of GRANTEE under the Declaration, including but not limited to the payment of assessments for the maintenance and operation of the aforesaid Unit and condominium.

TO HAVE AND TO HOLD, to the said GRANTEE for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.



19770415000035150 1/3 \$.00
Shelby Cnty Judge of Probate, AL
04/15/1977 12:00:00AM FILED/CERT

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IN WITNESS WHEREOF, the GRANTOR has caused this conveyance to be executed by each partner by their respective duly authorized officers thereunto on this the 1st day of December, 1976.

ATTEST:

Beauclerk Hume
Assistant Secretary

FLETCHER PROPERTIES OF ALABAMA, INC.

By Howard B. Nelson, Jr.
Vice President

ATTEST:

[Signature]
Secretary

REFCO-INVERNESS, INC.

By Frank Mulholland
Vice President

ATTEST:

[Signature]
Assistant Secretary

2154 TRADING CORPORATION

By [Signature]
Vice President

STATE OF ALABAMA)

COUNTY OF SHELBY)

19770415000035150 2/3 \$.00
Shelby Cnty Judge of Probate, AL
04/15/1977 12:00:00AM FILED/CERT

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Howard B. Nelson, Jr., whose name as Vice President of Fletcher Properties of Alabama, Inc., a corporation, as General Partner of Inverness Associates, an Alabama General Partnership, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation, acting in its capacity as General Partner of said Inverness Associates.

Given under my hand and official seal, this the 28th day of March, 1977.

Susanna J. Harrison
Notary Public

My Commission Expires October 2, 1978

STATE OF ILLINOIS)

COUNTY OF Cook)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Frank L. Mulholland whose name as Vice President of Refco-Inverness, Inc., a corporation, as General Partner of Inverness Associates, an Alabama General Partnership, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation, acting in its capacity as General Partner of said Inverness Associates.

Given under my hand and official seal, this the 1st day of December, 1976.

[Signature]
Notary Public

My Commission Expires February 15, 1977

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STATE OF GEORGIA)

COUNTY OF DEKALB)

I, JACQUELINE K. HARMON, a Notary Public in and for said County, in said State, hereby certify that C. E. SAYRES, whose name as Vice President of 2154 Trading Corporation, a corporation, as General Partner of Inverness Associates, an Alabama General Partnership, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation, acting in its capacity as General Partner of said Inverness Associates.

Given under my hand and official seal, this the 4th day of APRIL, 1977.

Jacqueline K. Harmon
Notary Public

My Commission Expires 9-9-79

STATE OF ALA. SHELBY CO.

I CERTIFY THIS

INSTRUMENT WAS FILED

APR 15 1977 AM 9:44

Thomas A. Snowden, Jr.
JUDGE OF PROBATE

\$17.00



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Shelby Cnty Judge of Probate, AL
04/15/1977 12:00:00AM FILED/CERT

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