O: 21-63-00
United Federal Savings & Loan Association
P. O. Box 603
Alabaster, Alabama 35007

THIS INSTRUMENT WAS PREPARED BY:

Name: H. B. Nelson, Jr.

Address: Post Office Box 43248; Birmingham, Alabama 35243

STATE OF ALABAMA)

COUNTY OF SHELBY

DEED JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

De My 364-123

KNOW ALL MEN BY THESE PRESENTS, That in consideration of FIFTY THOUSAND NINE HUNDRED DOLLARS AND NO CENTS (\$50,900.00) to the undersigned GRANTOR, INVERNESS ASSOCIATES, an Alabama General Partnership composed of: FLETCHER PROPERTIES OF ALABAMA, INC., a corporation, REFCO-INVERNESS, INC., a corporation, and 2154 TRADING CORPORATION, a corporation (herein "GRANTOR"), in hand paid by the GRANTEE herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto RICHARD H. WATSON AND wife, JEANETTE D. WATSON

(herein referred to as "GRANTEE") for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Shelby County, Alabama, to-wit:

Condominium Unit Number 123 of CAMBRIAN WOOD CONDOMINIUM, a condominium according to the Declaration of Condominium Ownership of CAMBRIAN WOOD CONDOMINIUM recorded in Book 12, beginning at page 87, and amended by Misc. Book 13, page 2; Misc. Book 13, page 4 and Misc. Book 13, page 344, in the office of the Judge of Probate of Shelby County, Alabama.

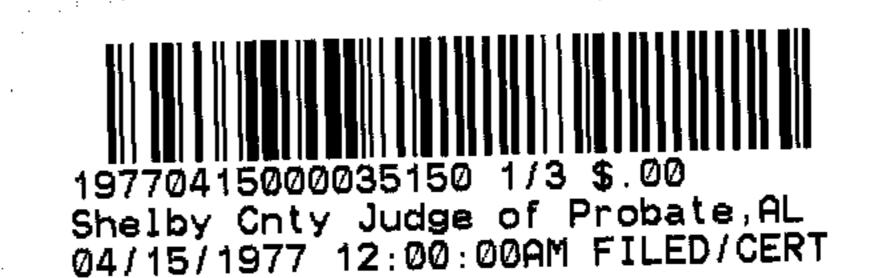
Together with an undivided __0111225 percent interest appurtenant to said unit in the common elements as set forth in Exhibit C of said Declaration, and

Together with all of its appurtenances according to the Declaration.

This conveyance is subject to the following:

- 1. Ad valorem taxes due and payable October 1, 19 77.
- 2. Easements, rights of way, setback lines of record and any applicable zoning ordinances.
- 3. Mineral and mining rights not owned by GRANTOR.
- 4. Subject to all of the provisions of the aforesaid Declaration of Condominium Ownership; and the GRANTEE assumes and agrees to observe and to perform all obligations of GRANTEE under the Declaration, including but not limited to the payment of assessments for the maintenance and operation of the aforesaid Unit and condominium.

TO HAVE AND TO HOLD, to the said GRANTEE for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.



			_	· ·	. %.			
	IN WITNESS	WHEREOF,	the	GRANTOR	has	caused	this	con-
veyance to	o be execute	ed by each	h par	tner by	thei	r respe	ective	
duly author	orized offic	cers there	eunto	on this	s the	lst (day of	
December		-	-					
	• • •						(1) (1) (2) (3) (4)	

· ·	ATTEST:	FLETCHER PROPERTIES OF ALABAMA, INC.
	Beaute Hine	By How OB Webs. Vice President
	Assistant Secretary	Vice President
	ATTEST:	REFCO-INVERNESS, INC.
		By Irah Mulhone
	Sécretary	resident /
	ATTEST:	2154 TRADING CORPORATION
	Sun A Muny	By (Mune)
A STATE OF THE PARTY OF THE PAR	Assisman Secretary	Vice President
-	STATE OF ALABAMA) 197704150 Shelby Co	000035150 2/3 \$ 00
· .	COUNTY OF SHELBY) Shelby Cr 04/15/197	out of Probate, AL 77 12:00:00AM FILED/CERT
	whose name as <u>Vice</u> President Inc., a corporation, as Gener an Alabama General Partnerhip veyance, and who is known to day that, being informed of tas such officer and with full	, a Notary Public in and e, hereby certify that Howard B. Nelson, of Fletcher Properties of Alabama, al Partner of Inverness Associates, , is signed to the foregoing con- me, acknowledged before me on this he contents of the conveyance, he, authority, executed the same vol- of said corporation, acting in its of said Inverness Associates.
	Given under my hand day of March, 1977.	and official seal, this the 28th
		Susanna J. Harrison Notary Public
		My Commission Expires October 2, 1978
	STATE OF - (AUIS)	
	COUNTY OF COOK)	
	T. Defended to the second of t	a Notary Public in

and for said County, in said State, hereby certify that President of Refco-Inverness, Inc., a corporation, as General Partner of Inverness Associates, an Alabama General Partnership, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation, acting in its capacity as General Partner of said Inverness Associates.

day of Connection, 1976.

Notary Public

STATE OF G-EURGIA)
COUNTY OF EXERTE)

Given under my hand and official seal, this the day of APRIC., 1977.

Notary Public

Notary Public

Expires 19-1-79

JUDGE OF PROBATE

STATE OF ALA. SHELBY CO.

T CERTIFY THIS
THAPRIS AM 9: 44

JUDGE OF PROBATE

JUDGE OF PROBATE

197704150000035150 3/3 \$.00 Shelby Cnty Judge of Probate, AL 04/15/1977 12:00:00AM FILED/CERT