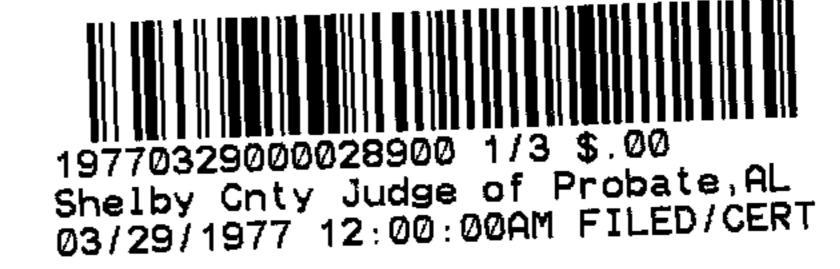
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Randolph H. Lanier
Balch, Bingham, Baker, Hawthorne,
Williams & Ward
600 North 18th Street
Birmingham, Alabama 35203

STATE OF ALABAMA)
COUNTY OF SHELBY)



KNOW ALL MEN BY THESE PRESENTS, that in consideration of the sum of ONE HUNDRED ELEVEN THOUSAND AND NO/100 DOLLARS (\$111,000.00) in hand paid by GILBERT CONSTRUCTION COMPANY, INCORPORATED (hereinafter referred to as "GRANTEE"), to the undersigned, THE HARBERT-EQUITABLE JOINT VENTURE, under Joint Venture Agreement dated January 30, 1974, composed of Harbert Construction Corporation, a corporation, and The Equitable Life Assurance Society of the United States, a corporation (hereinafter referred to as "GRANTOR"), the receipt of which is hereby acknowledged, the said GRANTOR does by these presents grant, bargain, sell and convey unto the said GRANTEE the following described real estate situated in Shelby County, Alabama:

Lots No. 3, 4, 11, 12, 13, 15, 16, and 30, River-chase Country Club Subdivision, 1st Addition, according to plat recorded in Map Book 6, page 143, in the Office of the Judge of Probate of Shelby County, Alabama.

Such land is conveyed subject to the following:

- 1. Ad valorem taxes due and payable October 1, 1977.
- 2. Mineral and mining rights not owned by GRANTOR.
- 3. Any applicable zoning ordinances.
- 4. Easements, rights of way, reservations, agreements, restrictions and setback lines of record.
- 5. Requirements of the Shelby County Health Department for permits, construction, and approval of septic tanks.
- 6. Said property conveyed by this instrument is hereby subjected to the Declaration of Protective Covenants, Agreements, Easements, Charges and Liens for River-chase (Residential), recorded in Miscellaneous Book 14, beginning at page 536 in the Office of the Judge of Probate

of Shelby County, Alabama, as amended in Miscellaneous Book 17, beginning at page 550, in the office of the Judge of Probate of Shelby County, Alabama.

GRANTEE, its heirs and assigns, agree and covenant to terminate the use of any septic tank and field lines now or hereafter located on or serving said Lots No. 3, 4, 11, 12, 13, 15, 16, and 30, Riverchase Country Club Subdivision, 1st Addition, at such time, if any, as an operating Sewage Treatment System may be made available to said Lots, and covenant to connect to such Sewage Treatment System at such time as it is available, at GRANTEE's sole expense. Further, GRANTEE agrees and covenants to give such easements as are necessary to the appropriate Sewer Authority for the construction of a sewer line to serve such Lots No. 3, 4, 11, 12, 13, 15, 16 and 30, Riverchase Country Club Subdivision, 1st Addition.

TO HAVE AND TO HOLD unto GRANTEE, its successors and assigns, forever.

IN WITNESS WHEREOF, the GRANTOR has caused this con-Veyance to be executed by each Venturer by their respective duly authorized officers thereunto on this the 18th day of March, 1977.

THE HARBERT-EQUITABLE JOINT VENTURE

Witnesses:

BY: THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES

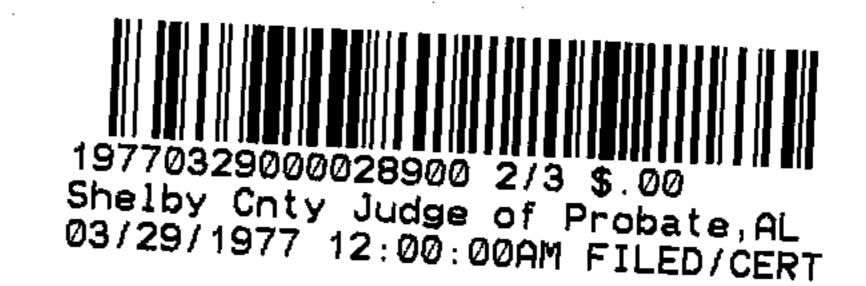
Oleve Cand a Woods By Its Division Manager

Witnesses:

HARBERT CONSTRUCTION /CORPORATION

Its Vice-President

\$89,000.00 of the purchase price recited above was paid from mortgage loan closed simultaneously herewith.



I, Carolyn K. Alexander , a Notary Public in and for said County in said State, hereby certify that Donald D. Evans , whose name as Division Manager of The Equitable Life Assurance Society of the United States, a corporation, as General Partner, of The Harbert-Equitable Joint Venture, under Joint Venture Agreement dated January 30, 1974, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation as General Partner of The Harbert-Equitable Joint Venture.

Partner of The Harbert-Equitable Joint Venture. Given under my hand and official seal, this the 18th March , 1977. Notary Public My commission expires: 8-16-80 00 Sum 14363-5 1977 HAR 29 AH 10: 08 Rece tax 22 4 50 STATE OF Alakama JUDGE OF PROBATE 2750 COUNTY OF Whiley and for said County in said State, hereby certify that CHURCH THAINS., whose name as 1/100 PAINAINT of Harbert Construction Corporation, a corporation, as General Partner of The Hambert-Equitable Joint Venture, under Joint Venture Agreement dated January 30, 1974, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer, and with full authority,

Given under my hand and official seal, this the Alfill day of Mandal, 1977.

corporation as General Partner of The Harbert-Equitable Joint

executed the same voluntarily for and as the act of said

Notary Public

My commission expires: 1-30-51

Venture.

