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Shelby Cnty Judge of Probate, AL
03/15/1977 12:00:00 AM FILED/CERT

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AGREEMENT

STATE OF ALABAMA

SHELBY COUNTY

This Agreement made and entered into on this the 12th day of March, 1977, by and between John T. Batson, James L. Batson, III and William F. Batson,

WITNESSETH:

WHEREAS, the parties hereto own certain real estate in Shelby County, Alabama and that each of them desire that if either of said parties desires to sell said property, that said property shall be sold to one or both of the remaining parties. Said real estate and the owners thereof being as follows:

John T. Batson owns the following described property:
The SE $\frac{1}{4}$ of SE $\frac{1}{4}$ of Section 25, Township 20, Range 1 East, Shelby County, Alabama.

James L. Batson, III owns the following described property:
The SW $\frac{1}{4}$ of SE $\frac{1}{4}$ of Section 25, Township 20, Range 1 East, Shelby County, Alabama.
There is reserved a right-of-way of 25 feet in width along the westerly line of said $\frac{1}{4}$ - $\frac{1}{4}$ section extending from the south right-of-way line of County Road No. 61 to the south line of said $\frac{1}{4}$ - $\frac{1}{4}$ section.

William F. Batson owns the following described property:
The NW $\frac{1}{4}$ of NE $\frac{1}{4}$, Section 36, Township 20, Range 1 East, Shelby County, Alabama.
There is reserved a right-of-way of 25 feet in width along the westerly line of said $\frac{1}{4}$ - $\frac{1}{4}$ section extending from the north line thereto in a southerly direction for a distance of 50 feet.

It is agreed by the parties hereto that should any one of the aforementioned parties desire to sell their acreage as described above, said person shall give written notice to each of the remaining parties of their desire to sell said property. The remaining parties shall have ninety (90) days from the date of said notice in which to exercise their option to purchase said interest of the party desiring to sell.

The parties hereto further agree that should either one of them desire to sell their acreage described above, they will convey said property to one of the other two parties. The party desiring to sell

shall receive a sum not to / exceed Seven Hundred Fifty and no/100 Dollars (\$750.00) an acre for said property. In the event both remaining parties desire to exercise said option, the party desiring to sell shall sell one-half of said property to each of the remaining parties.

The parties further agree not to mortgage or encumber in any manner, the property subject to this agreement, except that each party may mortgage four, and only four, contiguous acres of that property owned by the respective parties.

It is further understood and agreed by the parties hereto that this agreement shall inure to the benefit of our heirs and devisees and shall be binding upon them to be carried out as hereinabove set out.

Due to the fact that this agreement involves real estate, the spouse, if any, of the above named parties are joining in the execution of the same in order to show that they are in agreement and to bind themselves to the terms and conditions hereinabove set out.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands and seals on this the 12th day of March, 1977.



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John T. Batson
John T. Batson
James L. Batson, III
James L. Batson, III
Sharon R. Batson
Sharon R. Batson
William F. Batson
William F. Batson
Barbara Ann Batson
Barbara Ann Batson

STATE OF ALABAMA
SHELBY COUNTY

I, Eva D. Moore, a Notary Public in and for said County, in said State, hereby certify that John T. Batson, whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the instrument, he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 12th day of March, 1977.

Eva D. Moore
Notary Public



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STATE OF ALABAMA
Montgomery COUNTY

I, MARGARET WHITE, a Notary Public in and for said County, in said State, hereby certify that James L. Batson, III and wife, Sharon R. Batson, whose names are signed to the foregoing instrument, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the instrument, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 25th day of February, 1977.

Margaret White
Notary Public

STATE OF ALABAMA
Jefferson COUNTY

I, Dan Wayne Hill, a Notary Public in and for said County, in said State, hereby certify that William E. Batson and wife, Barbara Ann Batson, whose names are signed to the foregoing instrument, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the instrument, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 4th day of March, 1977.

Dan Wayne Hill
Notary Public

RECEIVED BY THE
CLERK OF PROBATE
ON MARCH 15 1977

1977 MAR 15 PM 1:40

Thomas A. [Signature]
JUDGE OF PROBATE

Rec. 6⁰⁰
Fee 1⁰⁰
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