

5358

February 17, 1977

In consideration for a loan of \$12,600.00 from Frances Brown Gullledge, I, William A Standifer, D.V.M., a resident of Mountain Brook, Jefferson County, Alabama, do agree to pay 10 per cent per annum payable monthly on the first day of each month due no later than the 10th day of each month. Too, I further agree to a tract of land (eighty acres plus or minus a small degree) located in Shelby County, Alabama, being placed in trust to secure this indebtedness. The location of the land is Chelsea, Shelby County, Alabama, Book 287, Page 373, the NE  $\frac{1}{4}$  of SE  $\frac{1}{4}$  of Sec. 9, Township 20, Range 1 West (80 acres).

It is not the intent in placing this land as security to restrict the sale but a promise that upon the sale of this land that the balance of this indebtedness, if any, will be paid off before any money will be available to William A. Standifer, D.V.M.

This loan may be recalled and payable upon 90 days' notice in writing by either Frances Brown Gullledge or William A. Standifer, D.V.M. In event of death to Frances Brown Gullledge, interest only will be payable to Frank D. Gullledge, husband, In event of death to both Frances Brown Gullledge and Frank D. Gullledge, husband, both interest and proceeds will be payable to George K. Brown, brother.

STATE OF ALA. SHELBY CO.  
CERTIFY THIS  
INSTRUMENT WAS FILED  
1977 FEB 23 AM 9:41

Thomas C. Linn, Jr.  
JUDGE OF PROBATE

Exc. 150  
0.15-  
42.50

William A. Standifer DVM.  
William A. Standifer, D.V.M.

Kathleen K. Standifer  
Kathleen K. Standifer

Frances Brown Gullledge  
Frances Brown Gullledge

George K. Brown  
3614 Ashbury Rd.  
Birmingham 35223

19770223000017070 1/1 \$.00  
Shelby Cnty Judge of Probate, AL  
02/23/1977 12:00:00 AM FILED/CERT