COUNTY OF

This instrument was prepared by	5337	
(Name) John T. Natter, Att		ter and King
(Address)915.Frank.Nelson.Bu		
CORPORATION F		LIFE WITH REMAINDER TO SURVIVOR
STATE OF ALABAMA	LAN	ID TITLE COMPANY OF ALABAMA, Birmingham, Alabama
	IOW ALL MEN BY THESE PRESI	ENTS.

That in consideration of Sixty-Six Thousand Seven Hundred and No/100---- (\$66,700.00) -- DOLLARS

to the undersigned grantor, Natter Properties, Inc.

(herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto

James L. Owen and wife, Ann P. Owen

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Shelby County, Alabama, to-wit:

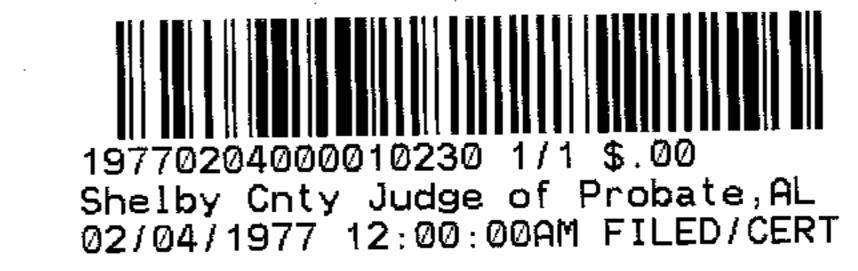
Lot 12, according to the survey of Riverchase West, Dividing Ridge, as recorded in Map Book 6, page 108, in the Probate Office of Shelby County, Alabama.

SUBJECT TO:

SHELBY

- 1. Taxes due in the year 1977 which are a lien but not due and payable until October 1st, 1977.
- 2. Oil, gas petroleum and sulphur recorded in Volume 127, page 140, in the Probate Office of Shelby County, Alabama.
- 3. Agreement with Alabama Power Company recorded in Misc. Volume 15, page 401; Misc. Volume 15, page 703 and Misc. Volume 16, page 351, in said Probate Office.
- 4. Easement to Alabama Power Company recorded in Volume 300, page 357; Volume 101, page 569; Volume 130, page 230 and Volume 173, page 359 in said Probate Office.
- 5. Restrictions recorded in Misc. Volume 17, page 550, and Real 1374, page 928 (Birmingham Division), in said Probate Office.

\$53,300.00 of the above recited purchase price was paid by mortgage loan closed simultaneously herewith.



TO HAVE AND TO HOLD, To the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances,

that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its President, Patrick J. Natter who is authorized to execute this conveyance, has hereto set its signature and seal, this the 4th day of February, 19 77.

ATTEST		NATTER PROPERTIES, INC.	
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		By Jakune & Lenden	JALLE Clark
	Secretary	Patrick J. Natter	President
STATEOR ALABAMA			

John T. Natter State, hereby certify that Patrick J. Natter

COUNTY OBJEFFERSON

a Notary Public in and for said County in said

whose name as President of Natter Properties, Inc., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation,

day of

Given under my hand and official seal, this the 4th

February

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