

PROMISSORY NOTE ASSIGNMENT

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For and in consideration of ten and no/100 (\$10.00) we hereby assign, sell, transfer and convey, without recourse, to Isabelle J. Tombrello, that certain promissory note, original face amount of \$50,000.00, payable to The Peoples Bank of Centreville, Centreville, Alabama, signed by James Niven as President of Chelsea Timber Company, Inc., and by James R. Niven as an individual.

Current balance due on said note as of January 21, 1977, is \$53,562.95 principal, plus interest in the amount of \$2,249.43, total-\$55,812.38, said interest calculated at the rate of 11% per annum, as said rate appears on face of note.

This 17th day of January, 1977.

THE PEOPLES BANK OF CENTREVILLE

By: C. E. Hornsby, Jr.  
C. E. Hornsby, Jr., President

STATE OF ALABAMA  
BIBB COUNTY

I, Faye Brazier, a notary public in and for said State and County, hereby certify that C. E. Hornsby, Jr., President of The Peoples Bank of Centreville, Alabama, whose name is signed to the foregoing instrument, and known to me, acknowledged before me on this day that, being informed of the contents of said Promissory Note Assignment, he executed and delivered the same voluntarily on the day the same bears date for and as the act of said bank.

Witness my hand and seal this 17th day of January, 1977.

Faye Brazier  
Notary Public



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Shelby Cnty Judge of Probate, AL  
01/24/1977 12:00:00 AM FILED/CERT

BOOK 18 PAGE 357

1977 JAN 24 PM 2:41  
Faye Brazier  
Notary Public  
Shelby County, Alabama  
FILED