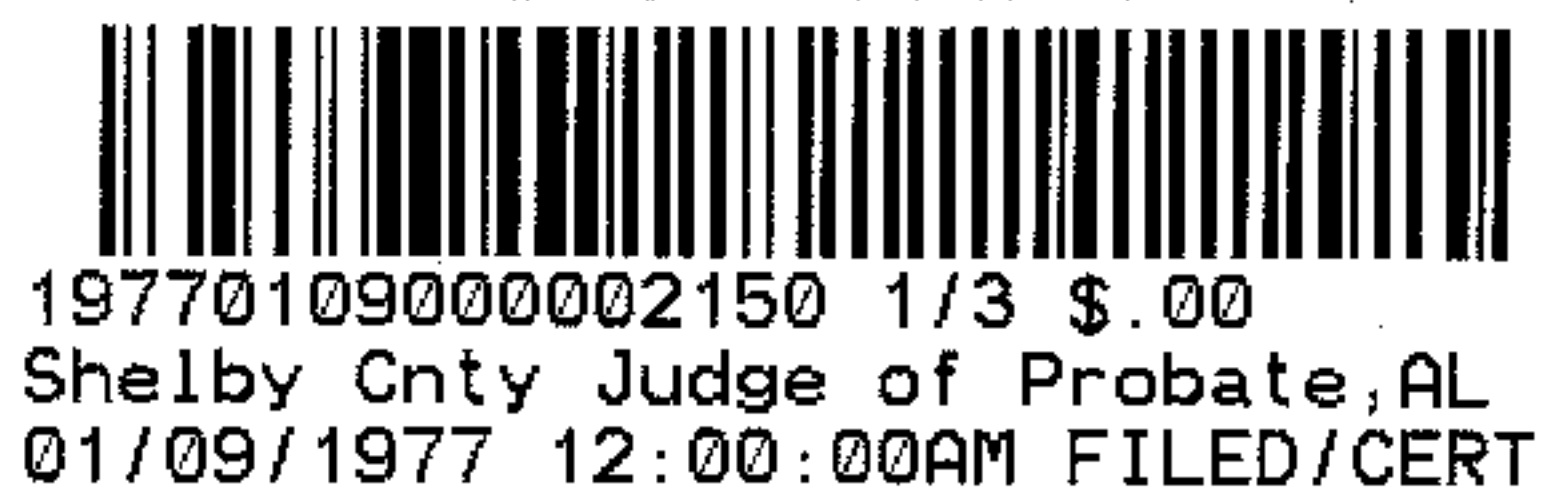


THIS DOCUMENT WAS PREPARED BY:

2774
Randolph H. Lanier
Balch, Bingham, Baker,
Hawthorne, Williams & Ward
Attorneys at Law
600 North 18th Street
Birmingham, Alabama 35203

STATE OF ALABAMA)
COUNTY OF SHELBY)



KNOW ALL MEN BY THESE PRESENTS, That in consideration of the sum of ONE DOLLAR (\$1.00) and other good and valuable consideration, in hand paid by the SHELBY COUNTY BOARD OF EDUCATION, Shelby County, Alabama (hereinafter referred to as "GRANTEE"), to the undersigned, THE HARBERT-EQUITABLE JOINT VENTURE, under Joint Venture Agreement dated January 30, 1974, composed of Harbert Construction Corporation, a corporation, and The Equitable Life Assurance Society of the United States, a corporation (hereinafter referred to as "GRANTOR"), the receipt of which is hereby acknowledged, the said GRANTOR does by these presents donate, grant, bargain, sell and convey unto the said GRANTEE the following described real estate situated in Shelby County, Alabama:

A tract of land situated in the S 1/2 of the SW 1/4, and the NE 1/4 of the SW 1/4 of Section 25, Township 19 South, Range 3 West, Shelby County, Alabama and being more particularly described as follows:

Commence at the SW Corner of Section 25; thence S 89°00'35" E, 238.09 feet along the South line of said section to the point of beginning; thence N 00°59'25" E, 537.27 feet; thence N 60°12'00" E, 215.04 feet; thence N 50°34'00" E, 245.55 feet; thence N 71°15'00" E, 276.26 feet; thence N 63°07'00" E, 957.81 feet; thence S 80°57'48" E, 227.19 feet; thence S 00°36'30" E, 1316.39 feet to the South line of said section; thence N 89°00'35" W, 1740.05 feet along South line of said section to the point of beginning.

Such land is conveyed subject to the following:

1. Ad valorem taxes due and payable October 1, 1977.
2. Mineral and mining rights not owned by GRANTOR.

3. Any applicable zoning ordinances.
4. Easements, rights of way, reservations, agreements, restrictions and setback lines.

TO HAVE AND TO HOLD unto GRANTEE, its successors and assigns subject to the condition that the above-described property will revert back to GRANTOR, its successors and assigns, on the occurrence of either of the following events: (1) if substantial school construction has not begun within two years after the date hereof; or (2) if the property is ever used for any purpose other than the operation of a school.

IN WITNESS WHEREOF, the GRANTOR has caused this conveyance to be executed by each Venturer by their respective duly authorized officers thereunto, effective on this the 8th day of December, 1976.

Witnesses:

Walter M. M. M. M.
Walter M. M. M. M.

Witnesses:

Linda J. Stephens
John K. Hunter

THE HARBERT-EQUITABLE JOINT VENTURE

By: THE EQUITABLE LIFE ASSURANCE
SOCIETY OF THE UNITED STATES

By David S. D. D.
Its Division Manager

Date Executed: Dec. 2, 1976

By: HARBERT CONSTRUCTION CORPORATION

By Earl W. W. W.
Its Vice-President

Date Executed: 12/18/76

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Shelby Cnty Judge of Probate, AL
01/09/1977 12:00:00AM FILED/CERT

BOOK 383 PAGE 274

STATE OF GEORGIA)

COUNTY OF FULTON)

I, CECELIA P. ALEXANDER, a Notary Public in and for said County, in said State, hereby certify that DONALD D. EVANS whose name as Division Manager of The Equitable Life Assurance Society of the United States, a corporation, as General Partner of The Harbert-Equitable Joint Venture, under Joint Venture Agreement dated January 30, 1974, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation as General Partner of The Harbert-Equitable Joint Venture.

Given under my hand and official seal, this the 2nd day of DECEMBER, 1976.

Cecilia P. Alexander
Notary Public

My commission expires: 8-16-80

STATE OF Alabama

COUNTY OF Shelby)

I, Linda Smith, a Notary Public in and for said County, in said State, hereby certify that Edwin M. Bishop whose name as Vice-President of Harbert Construction Corporation, a corporation, as General Partner of The Harbert-Equitable Joint Venture, under Joint Venture Agreement dated January 30, 1974, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation as General Partner of The Harbert-Equitable Joint Venture.

Given under my hand and official seal, this the 8th day of December, 1976.

Linda Smith
Notary Public

My commission expires: _____

My Commission Expires April 16, 1978

BOOK 303 PAGE 275



19770109000002150 3/3 \$.00
Shelby Cnty Judge of Probate, AL
01/09/1977 12:00:00AM FILED/CERT

EXEMPT
Consent of Judge of Probate

1977 JAN -5 PM 3:20

STATE OF ALA. SHELBY CO.
I HEREBY CERTIFY THIS
INSTRUMENT WAS FILED