

AGREEMENT BETWEEN HENRY LEE BADHAM, JR. AND MRS. BARBARA LORD

Shelby County

2577

Inverness

On this the 14th day of December 1976, H. L. Badham, Jr. and Mrs. Barbara Lord entered into agreement for the rental and possible sale of all condominiums purchased or to be purchased by H. L. Badham, Jr. in Inverness (except the one he lives in). The terms of this agreement are as follows:

1. The consideration to Mrs. Lord for being rental agent will be 10% of rents collected.
2. The consideration to Mrs. Lord for the sale of one or all of the condominiums will be the usual 7 per cent for such sales of condominiums.
3. The price for rents and sales will be determined by H. L. Badham, Jr., after consultation with Mrs. Lord.
4. Settlement for rents will be made to H. L. Badham, Jr. by Mrs. Lord by the 15th day of each month for rents received the previous month.
5. Settlement for sales of condominiums will be made to H. L. Badham, Jr. on closing date.
6. This agreement will remain in effect until January 1, 1980, provided the terms of this agreement are carried out, unless both parties agree to terminate it sooner.
7. In the event of the death of H. L. Badham, Jr., the executors of H. L. Badham, Jr. will become a party to the terms of this agreement.
8. None of the heirs of H. L. Badham, Jr. have the right to interfere with or change the terms of this agreement.
9. In the event of the death of Mrs. Lord, her interest will be protected by her attorney during the time for a settlement with H. L. Badham, Jr. or his executors.
10. Mrs. Lord will keep adequate records of receipts and disbursements and settlements. These files will at all times be available for Mr. Badham's review.

Witness:

Denise Keith

H. L. Badham, Jr.
H. L. Badham, Jr.

Denise Keith

Barbara Lord
Barbara Lord

BOOK 18 PAGE 82

DEPT OF PROBATE

1976 DEC 30 PM 1:23

SPRINGFIELD CO. MISSOURI
NOTARIES PUBLIC
IN THE COUNTY OF MISSOURI
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Shelby Cnty Judge of Probate, AL
12/30/1976 12:00:00 AM FILED/CERT