

STATE OF ALABAMA)

396

JEFFERSON COUNTY)

WHEREAS, Levey-Abbott Realty Company, Inc. has applied to The First National Bank of Birmingham, a banking corporation, for a loan of money on certain real estate situated in Shelby County, Alabama, more particularly described as follows:

Lot 14, Block 1, according to the amended map of Awtrey & Scott Addition to Altadena South, as recorded in Map Book 5, Page 123, in the Probate Office of Shelby County, Alabama.

WHEREAS, The First National Bank of Birmingham is unwilling to make its loan to the said Levey-Abbott Realty Company, Inc. unless A & S Development Corporation will agree to subordinate their lien against said real estate as recorded in the Probate Office of Shelby County, Alabama, in Mortgage Book 357, at Page 717 to the mortgage which the said Levey-Abbott Realty Company, Inc. would execute to The First National Bank of Birmingham on said real estate as security for said loan.

AND WHEREAS, A & S Development Corporation to enable Levey-Abbott Realty Company, Inc., to obtain said loan are agreeable to subordinating their lien to the mortgage to be executed to said First National Bank of Birmingham by Levey-Abbott Realty Company, Inc. on real estate owned by Levey-Abbott Realty Company, Inc.

(See Foregoing Description)



19761014000098390 1/2 \$.00
Shelby Cnty Judge of Probate, AL
10/14/1976 12:00:00 AM FILED/CERT

NOW THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that the undersigned, A & S Development Corporation, FOR AND IN CONSIDERATION of the premises and sum of ONE DOLLAR, does hereby agree that their lien on said real estate be and the same hereby is subordinated and made junior and subservient to the mortgage to be executed by Levey-Abbott Realty Company, Inc., on said real estate, to The First National Bank of Birmingham.

IN WITNESS WHEREOF, A & S Development Corporation have caused this agreement to be executed on this the 11TH day of OCTOBER, 1976.

WITNESS

Bonnie J. Jennings

A & S Development Corporation

By:

[Signature]
President

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STATE OF ALABAMA)

Jefferson COUNTY--)

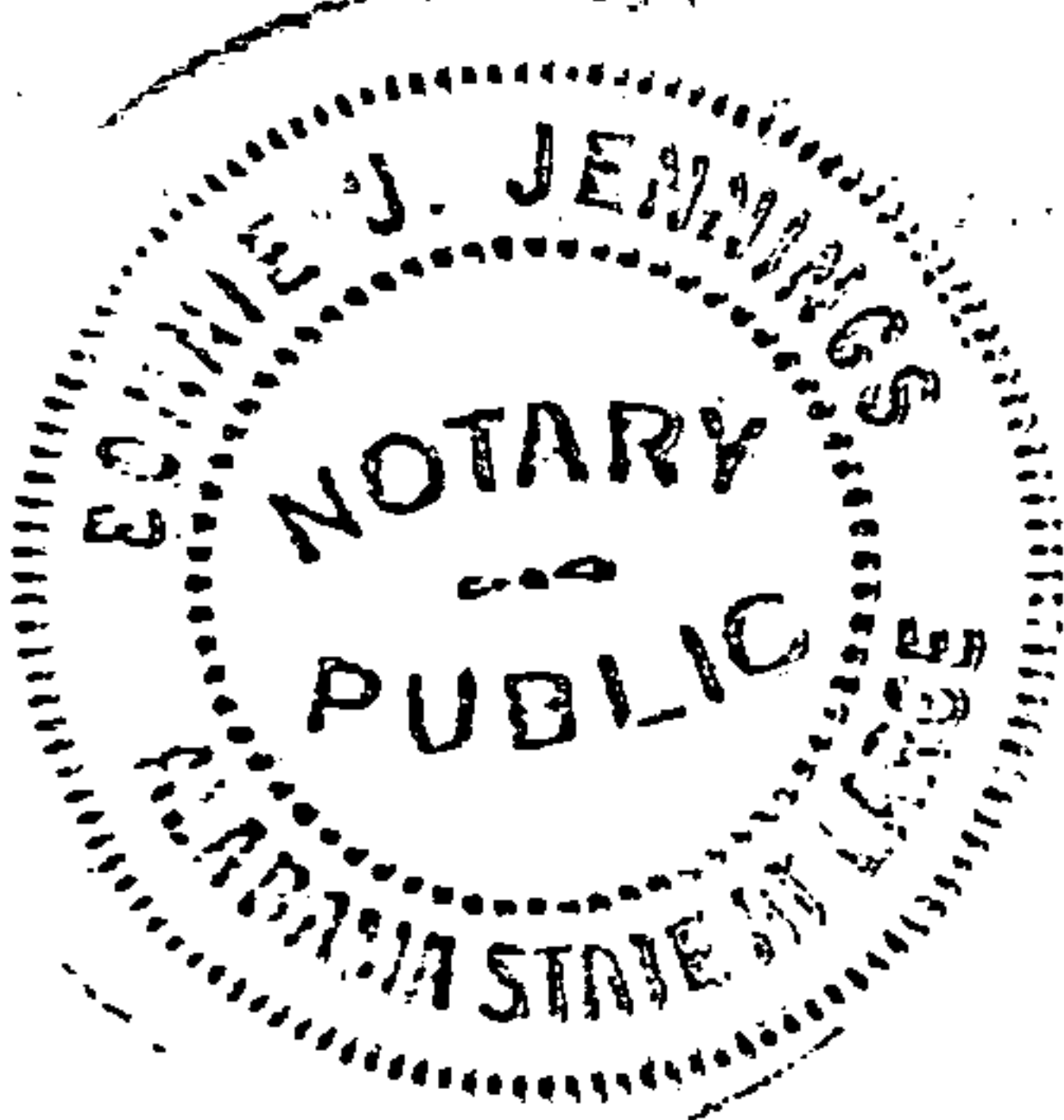


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I Bonnie J. Jennings, a Notary Public in and for said County, in said State, hereby certify that H. Albert Autrey whose name as President of A & S Development Corporation, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of such conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 11th day of

October, 1976.



Bonnie J. Jennings
NOTARY PUBLIC

Conrad M. Davidson
JUDGE OF PROBATE

STATE OF ALA. SHELBY CO.
CERTIFY THIS
INSTRUMENT WAS FILED
1976 OCT 14 PM 12:25