

THIS INSTRUMENT WAS PREPARED BY:

Name: H. B. Nelson, Jr.

Address: Post Office Box 43248; Birmingham, Alabama 35243

STATE OF ALABAMA)

COUNTY OF SHELBY)

DEED, JOINTLY FOR LIFE
WITH REMAINDER TO SURVIVOR

See Mtg 358-499

KNOW ALL MEN BY THESE PRESENTS, That in consideration of FORTY THOUSAND NINE HUNDRED DOLLARS AND NO CENTS (\$40,900.00) to the undersigned GRANTOR, INVERNESS ASSOCIATES, an Alabama General Partnership composed of: FLETCHER PROPERTIES OF ALABAMA, INC., a corporation, REFCO-INVERNESS, INC., a corporation, and 2154 TRADING CORPORATION, a corporation (herein "GRANTOR"), in hand paid by the GRANTEE herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto PARSHAN S. RAM SINGH AND KULWANT KAUR RAM SINGH, WIFE, (herein referred to as "GRANTEE") for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Shelby County, Alabama, to-wit:

Condominium Unit Number 114 of CAMBRIAN WOOD CONDOMINIUM, a condominium according to the Declaration of Condominium Ownership of CAMBRIAN WOOD CONDOMINIUM recorded in Book 12, beginning at page 87, in the office of the Judge of Probate of Shelby County, Alabama.

Together with an undivided .0089038 percent interest appurtenant to said unit in the common elements as set forth in Exhibit C of said Declaration, and

Together with all of its appurtenances according to the Declaration.

This conveyance is subject to the following:

1. Ad valorem taxes due and payable October 1, 1976.
2. Easements, rights of way, setback lines of record and any applicable zoning ordinances.
3. Mineral and mining rights not owned by GRANTOR.
4. Subject to all of the provisions of the aforesaid Declaration of Condominium Ownership; and the GRANTEE assumes and agrees to observe and to perform all obligations of GRANTEE under the Declaration, including but not limited to the payment of assessments for the maintenance and operation of the aforesaid Unit and condominium.

TO HAVE AND TO HOLD, to the said GRANTEE for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

19761007000095750 1/3 \$.00
Shelby Cnty Judge of Probate, AL
10/07/1976 12:00:00AM FILED/CERT

BOOK 301 PAGE 335

IN WITNESS WHEREOF, the GRANTOR has caused this conveyance to be executed by each partner by their respective duly authorized officers thereunto on this the 16th day of September, 1976.

ATTEST:

Blanche Hume
Assistant Secretary

ATTEST:

[Signature]
Secretary

ATTEST:

[Signature]
Assistant Secretary

STATE OF ALABAMA)

COUNTY OF SHELBY)

FLETCHER PROPERTIES OF ALABAMA, INC.

By [Signature]
Vice President

REFCO-INVERNESS, INC.

By [Signature]
President

2154 TRADING CORPORATION

By [Signature]
Vice President

19761007000095750 2/3 \$.00
Shelby Cnty Judge of Probate, AL
10/07/1976 12:00:00AM FILED/CERT

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that H. B. Nelson, Jr. whose name as Vice President of Fletcher Properties of Alabama, Inc., a corporation, as General Partner of Inverness Associates, an Alabama General Partnership, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation, acting in its capacity as General Partner of said Inverness Associates.

Given under my hand and official seal, this the 7th day of September, 1976.

Susanna J. Harrison
Notary Public
My Commission Expires October 2, 1978

STATE OF ILLINOIS)

COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Frank J. Culhane, whose name as Vice President of Refco-Inverness, Inc., a corporation, as General Partner of Inverness Associates, an Alabama General Partnership, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation, acting in its capacity as General Partner of said Inverness Associates.

Given under my hand and official seal, this the 23rd day of September, 1975.

[Signature]
Notary Public
My Commission Expires February 13, 1977

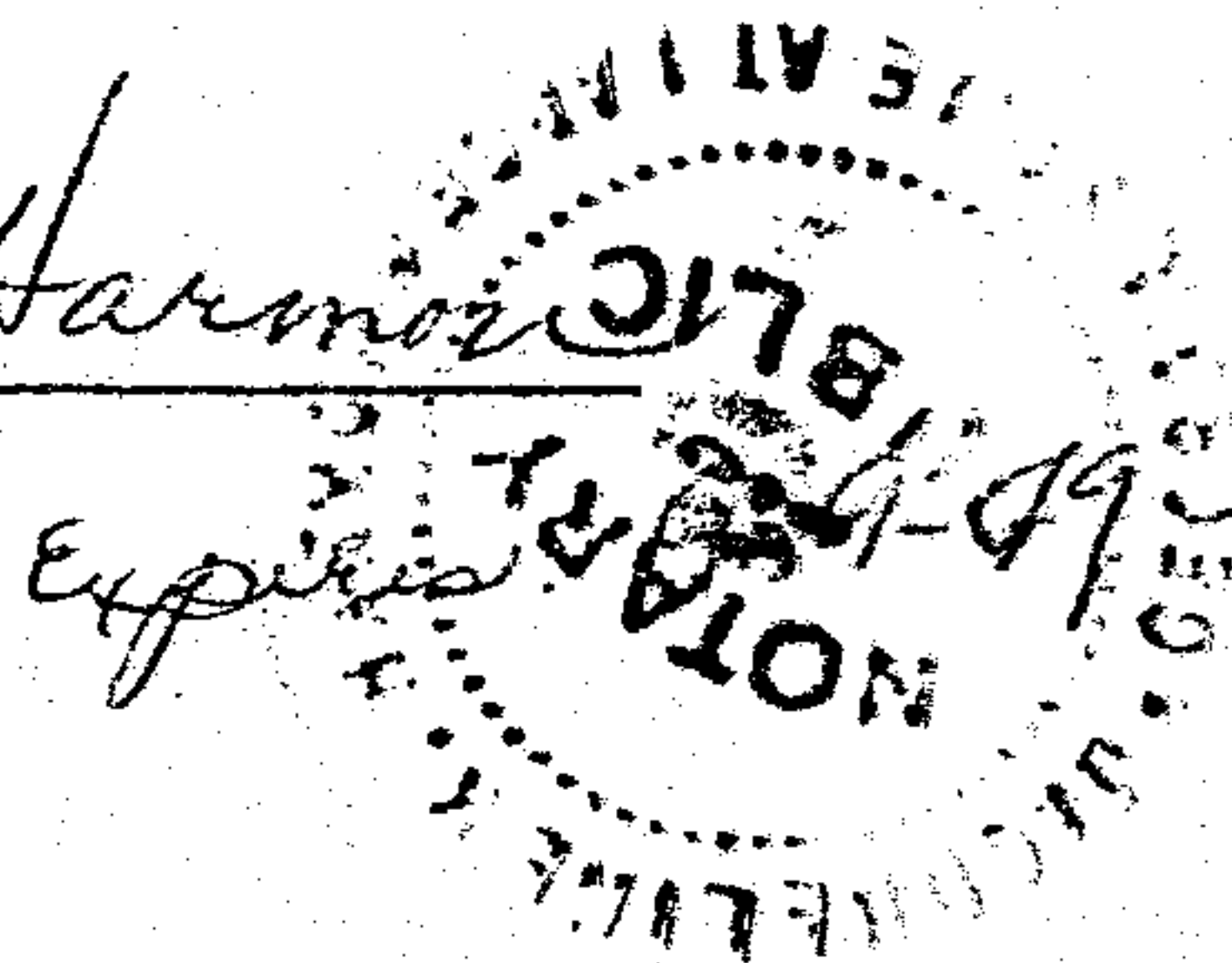
STATE OF GEORGIA)

COUNTY OF DEKALB)

I, JACQUELINE K. HARMON, a Notary Public in and for said County, in said State, hereby certify that C. E. SAVRES, whose name as Vice President of 2154 Trading Corporation, a corporation, as General Partner of Inverness Associates, an Alabama General Partnership, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation, acting in its capacity as General Partner of said Inverness Associates.

Given under my hand and official seal, this the 10th day of September, 1976.

Jacqueline K. Harmon
Notary Public
my Commission Expires



STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED
1976 OCT -7 AM 10:40
Deed Book 750
Concl. M. J. Davis
JUDGE OF PROBATE

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19761007000095750 3/3 \$.00
Shelby Cnty Judge of Probate, AL
10/07/1976 12:00:00AM FILED/CERT