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A G R E E M E N T

19760805000073870 1/2 \$.00
Shelby Cnty Judge of Probate, AL
08/05/1976 12:00:00 AM FILED/CERT

STATE OF ALABAMA

SHELBY COUNTY

WHEREAS, at the time that James W. Sorrell, Robert F. Sorrell, and Eva Sorrell agreed to sell the K & S DEVELOPMENT CORPORATION certain real property in Cahaba Valley, Shelby County, Alabama, said corporation agreed that James W. Sorrell would be able to reserve a five acre parcel out of said conveyance;

WHEREAS, said reservation was not made at the time of the conveyance and in order to carry out the intention of the parties, said corporation is this date conveying to James W. Sorrell and Delores Sorrell said five acres with certain reservations being made therefrom, all with the full understanding and agreement of all parties affected; said conveyance is to be made covering the five acre parcel less the one acre parcel reserved by the grantor until 60 days after the death of Eva Sorrell with the full understanding and agreement by the said James W. Sorrell. Said conveyance constitutes a full performance of any promises made to the said James W. Sorrell by said corporation or the persons constituting the same regarding his said reservation of the five acre parcel of land. The details regarding said five acre parcel of land and any reservations therefrom are more particularly described in a deed being executed this date.

NOW, THEREFORE, in consideration of the premises and provisions of this agreement, the said K & S Development Corporation is this date executing a deed to James W. Sorrell and Delores Sorrell in full satisfaction of all claims they have against said corporation for the conveyance of said five acre parcel to them, and James W. Sorrell, Robert F. Sorrell and Eva Sorrell in consideration of said Corporation executing said deed to James W. Sorrell and Delores Sorrell do hereby agree and do credit said mortgage with a payment of \$5000.00, and a copy of this instrument in the hands of said corporation shall be evidence that said credit has been made; and said James W. Sorrell, Robert F. Sorrell and Eva Sorrell further agree to release said five acres from the said mortgage. It being further understood that Robert F. Sorrell agrees to pay the taxes on said one acre and will assess the same in the name of said corporation.

Executed in quadruplet this 25th day of February, 1971.

ATTEST:

K & S DEVELOPMENT CORPORATION

By

Robert F. Sorrell
President

Secretary

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James W. Sorrell
James W. Sorrell
Robert F. Sorrell
Robert F. Sorrell
Eva Sorrell
Eva Sorrell

STATE OF ALABAMA
SHELBY COUNTY

Sworn to and subscribed to before
me by Robert F. Sorrell as President of K & S
DEVELOPMENT CORPORATION this 25th day of
February, 1971.

Mark Harrison
Notary Public

STATE OF ALABAMA
SHELBY COUNTY

Sworn to and subscribed to before
me by James W. Sorrell and Robert F. Sorrell this
25th day of February, 1971.

Mark Harrison
Notary Public

STATE OF ALABAMA
SHELBY COUNTY

Sworn to and subscribed to before
me by Eva Sorrell this 24th day of February, 1971.

Mark Harrison
Notary Public

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STATE OF ALABAMA, SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED
1976 AUG -5 PM 1:24
C. M. M. M. M.
JUDGE OF PROBATE

19760805000073870 2/2 \$.00
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