THIS INSTRUMENT PREPARED BY:

BEAVERS, MAY and DeBUYS Gail W. Humber

ATTORNEYS PROFESSIONAL ASSOCIATION

1122 NORTH 22ND STREET

BIRMINGHAM, ALABAMA 35234-

ALABAMA TITLE CO., INC. WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

State of Alabama

SHELBY

COUNTY

Know All Men By These Presents,

Lee Mfg 356-612

That in consideration of (\$62,750.00) Sixty-two Thousand Seven Hundred Fifty and no/100- DOLLARS to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt whereof is acknowledged we.

Paul J. L. Schatz and wife, Sandrah Schatz

(herein referred to as grantors) do grant, bargain, sell and convey unto . . .

Robert Morrell King and Lee C. King

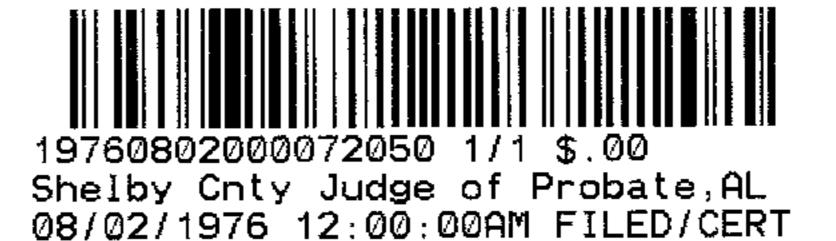
(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate situated Shelby County, Alabama to-wit:

Lot 3, according to the survey of Little Oak Ridge Estates First Sector as recorded in Map Book 5, page 30 in the Probate Office of Shelby County, Alabama.

Subject to easements, exceptions, restrictions and reservations of record.

\$48,650.00 of the purchase price recited above was paid from mortgage loan closed simultaneously herewith.

BOOK



TO HAVE AND TO HOLD, to the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

And I (we) do, for myself (ourselves) and for my (our) heirs, executors, and administrators covenant with the said GRANTEES. their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances:

that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will and my (our) heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF,

July

we

have hereunto set

, 19 76

our

hand and sealS

, this

26th

day of

WITNESS:

they

Sandrah Schatz

State of ALABAMA

COUNTY

General Acknowledgement

the undersigned

, a Notary Public in and for said County, in said State,

hereby certify that

Paul J. L. Schatz and wife, Sandrah Schatz

are

known to me, acknowledged before executed the same voluntarily

signed to the foregoing conveyance, and who whose name S are rne on this day, that, being informed of the contents of the conveyance on the day the same bears date.

Given under my hand and official seal this

26th

day of

FORM SATC-3

Notary Public