

STATE OF ALABAMA)

JEFFERSON COUNTY)

19760721000067700 1/1 \$.00
Shelby Cnty Judge of Probate, AL
07/21/1976 12:00:00 AM FILED/CERT

TRANSFER OF NOTE AND MORTGAGE WITH RECOURSE

THE OLSHAN CORPORATION

For value received the undersigned, ~~Olshan Realty Company~~, a corporation organized and existing under the laws of the State of Alabama, does hereby grant, bargain, sell, convey, assign and deliver unto ~~Jean Weinfield & Karl B. Friedman, Trustee~~ under Trust agreement dated Nov. 1974 that certain mortgage executed by ~~Thomas M. Lavett & Glenda G. Lovett~~ to ~~Dean E. McAteer & Dorothy E. McAteer~~

together with a promissory note as evidence of such indebtedness, the principal balance being in the sum of \$4,000.00, the note and mortgage being dated the 3 day of June, 1976, and being filed for record on the 18 day of June, 1976, in the office of the Judge of Probate of Shelby County, Alabama, in Volume 346 on page 557 (and in the event there have been any subsequent transfers of the said mortgage, the last of such subsequent transfers appears at Volume 15, Page 678) together with the indebtedness reflected by said note and mortgage, and all interest of the undersigned in and to the lands and properties described in said mortgage.

RECOURSE AND ENDORSEMENT—Recourse and endorsement of the said note and mortgage by the undersigned shall be to the extent of guaranteeing the full, faithful and prompt performance of the terms of the note and the mortgage by the makers thereof. In the event there shall be any default in the terms of the note or mortgage, as hereinabove transfered, the undersigned, upon due notice given by the transferee hereinabove, shall cure and correct any such default and shall keep and maintain the indebtedness in current status according to the terms thereof.

In consideration of the foregoing guarantee, the assignee, and any subsequent assignee, agree and consent that the assignor, undersigned, may charge, keep, have and retain any late charges additional interest charges, prepayment penalties and other benefits, so long as this note, and the mortgage which secures it, are kept and maintained in current status.

IN WITNESS WHEREOF, the Parties have hereunto set their hands and seals this 24 day of June, 1976.

OLSHAN REALTY COMPANY,
a corporation

BY Melvin H. Olshan, Secretary-Treasurer

Its THE OLSHAN CORPORATION
By : Melvin H. Olshan, President

"Assignor shall have at all times the right to collect and manage the collection and the processing of the mortgage and note, and this right, privilege and control shall apply to any subsequent assignee."

Cornelia M. Brundage
JUDGE OF PROBATE

STATE OF ALA. SHELBY CO.
I CERTIFY THIS INSTRUMENT WAS FILED
1976 JUL 21 AM 8:51

STATE OF ALABAMA)
JEFFERSON COUNTY)

I the undersigned, a Notary Public in and for said County, in said State, hereby certify that Melvin H. Olshan whose name as Secretary-Treas of Olshan Realty Company, & President of The Olshan Corporation a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that being informed of the contents of said conveyance, he, as such officer and with full authority executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this day of June 24, 1976.

Kathleen H. Tidmore
Notary Public

See full page 115 page 116 - 117

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