

STATE OF ALABAMA

COUNTY OF SHELBY

6589
J. Edgar Cornell
of CORRETT, NEWSON & ROGERS, Attys.
529 Frank Nelson Building
BIRMINGHAM, ALABAMA

KNOW ALL MEN BY THESE PRESENTS, That,

WHEREAS, heretofore, on to-wit: January 3, 1974, Carl Applegquist and wife, Avis Applegquist, Mortgagors, executed a certain mortgage to Real Estate Financing, Inc., a corporation, which said mortgage is recorded in Book Volume 336, page 469, in the Probate Office of Shelby County, Alabama, and

WHEREAS, on March 18, 1974, the said Real Estate Financing, Inc., a corporation did transfer and assign said mortgage and the debt secured thereby to Federal National Mortgage Association, a corporation organized under an Act of Congress and existing pursuant to the Federal National Mortgage Association charter, having its principal Office in the City of Washington, District of Columbia, said transfer recorded in Book Volume 7, page 616, in said Probate Office; and the said Federal National Mortgage Association, a corporation, is now the holder and owner of said mortgage and debt; and

WHEREAS, default was made in the payment of the indebtedness secured by said mortgage, and the said Federal National Mortgage Association, a corporation, as transferee, did declare all of the indebtedness secured by the said mortgage due and payable, and said mortgage subject to foreclosure as therein provided and did give due and proper notice of the foreclosure of said mortgage, in accordance with the terms thereof, by publication in The Shelby County Reporter, a newspaper of general interest and circulation published in Shelby County, Alabama, in its issues of May 27, June 3 & 10, 1976; and

WHEREAS, on July 2, 1976 the day on which the foreclosure sale was due to be held under the terms of said notice during the legal hours of sale, said foreclosure was duly and properly conducted, and the said Federal National Mortgage Association, a corporation as transferee of said mortgage, did offer for sale and sell at public outcry, in front of the Main entrance of the Court-house of Columbiana, Shelby County, Alabama, the property hereinafter described; and

WHEREAS, the highest and best bid obtained for the property described in the aforementioned mortgage was the bid of Federal National Mortgage Association, a corporation, in the amount of (\$11,761.32) ELEVEN THOUSAND SEVEN HUNDRED SIXTY ONE DOLLARS and 32/100 Dollars which sum was offered to be credited on the indebtedness secured



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by said mortgage, and said property was thereupon sold to Federal
National Mortgage Association, a corporation; and,

WHEREAS, Mary R. Chadick acted as
auctioneer as provided in said mortgage and conducted the said sale;
and,

WHEREAS, said mortgage expressly authorized the person conducting
said sale to execute to the purchaser at said sale a deed to the
property so purchased.

Now, THEREFORE, in consideration of the premises and the credit
of ELEVEN THOUSAND SEVEN HUNDRED SIXTY ONE DOLLARS and 32/100
(\$11,761.32)
Dollars, Carl Applequist and wife, Avis Applequist,
mortgagors, by and through the said Federal National Mortgage
Association, a corporation, do grant, bargain,
sell and convey unto the said Federal National Mortgage Association,
a corporation, the following described
real property, situated in Shelby County,
Alabama, to-wit:

Commence at the Southwest corner of Section 11, Township 18 South,
Range 1 East, Shelby County, Alabama, thence proceed North 51° 46
minutes East for a distance of 806.2 feet to the point of beginning
on the East right of way line of the Vandiver-Leeds Paved Highway;
from this beginning point turn an angle of 57° 44 minutes to the left
and proceed North 5° 58 minutes West along the East right of way of
said highway for a distance of 150 feet; thence turn an angle of 84°
05 minutes to the right and proceed North 78° 07 minutes East for a
distance of 76.6 feet; thence turn an angle of 88° 50 minutes to the
right and proceed South 13° 03 minutes East for a distance of 100 feet;
thence turn an angle of 63° 28 minutes to the right and proceed South
50° 25 minutes West for a distance of 106.25 feet to the point of
beginning.

The above described land is located in the Southwest Quarter of the
South-West Quarter of Section 11, Township 18 South, Range 1 East,
Shelby County, Alabama.

Subject to taxes for the current year, 1976.

Subject to any and all easements and/or restrictions of record.

Subject to the Statutory right of redemption on the part of those
entitled to redeem under the laws of the State of Alabama.



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TO HAVE AND TO HOLD the above-described property unto the said
Federal National Mortgage Association, a corporation
its successors and assigns forever; subject, however, to the
Statutory right of redemption on the part of those entitled to
redeem as provided by the laws of the State of Alabama.

IN WITNESS WHEREOF, the said Carl Applequist and wife,
Avis Applequist, by
Federal National Mortgage Association, a corporation,
by Mary R. Chadick., as auctioneer conducting said
sale, has caused these presents to be executed on this the 2
day of July, 19 76.

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FEDERAL NATIONAL MORTGAGE ASSOCIATION

By: Mary R. Chadick
as AUCTIONEER

STATE OF ALABAMA)

JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County
said State, hereby certify that Mary R. Chadick
whose name as auctioneer for Federal National Mortgage
Association, a corporation is signed to the foregoing conveyance
and who is known to me, acknowledge before me on this day, being
informed of the contents of this conveyance he, in his capacity as
such auctioneer, executed the same voluntarily on the day the same
bears date.

Given under my hand and official seal, this 2 day of
July, 19 76.

Bessie R. Jones
Notary Public

My Commission Expires August 4, 1978

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