STATE OF ALABAMA
SHELBY COUNTY

AGREEMENT TO CONVEY REAL ESTATE

This agreement, made this 22nd day of June, 1976, by and between Leroy Hendrix, Floyd M. Hendrix and wife, Margaret E. Hendrix, Addilee H. Collins and husband, Howard Collins, and Leroy N. Hendrix and wife, Delores Hendrix, parties of the first part, and Virgil J. Wheat and wife, Ellen W. Wheat, parties of the second part: KNOW ALL MEN BY THESE PRESENTS, that

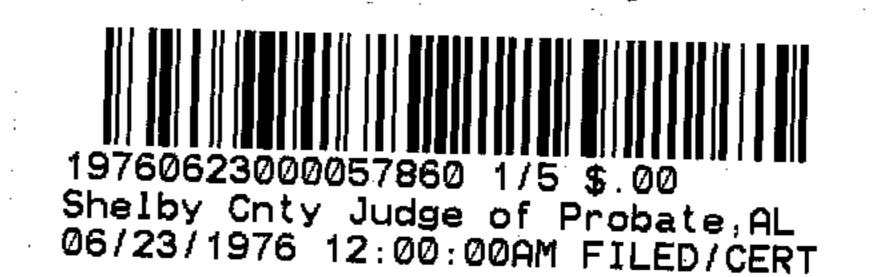
WHEREAS, Addie Hendrix, who is the wife of said Leroy Hendrix and the mother of Floyd M. Hendrix, Addilee H. Collins and Leroy N. Hendrix, is the owner of an undivided one-half interest in and to the following described real estate situated in Shelby County, Alabama, viz.:

That part of the SE% of NW% of Section 28, Township 19 South, Range 1 West lying South of the Atlantic Coast Line Railroad and North of U. S. Highway No. 280 (known as the Florida Short Route Highway), less and except that portion thereof heretofore conveyed to said Virgil J. Wheat and wife, Ellen W. Wheat, as shown by deed recorded in Deed Book 274 at page 216, Office of Judge of Probate of Shelby County, Alabama, containing 5.70 acres, more or less, and

WHEREAS, said Addie H. Hendrix is presently physically and mentally incapacitated from conveying said property, from making any contract relative to said property or its use or disposition, and from executing a Last Will and Testament by which she might provide for the disposition of said property at her death, and

WHEREAS, the parties hereto are convinced that said Addie
Hendrix did not, before she became incapacitated, execute a
Last Will and Testament providing for the disposition of said
property at her death, and

WHEREAS, said Leroy Hendrix, who owns the remaining undivided one-half interest in and to said property, has heretofore, as party of the first part entered into a Lease Sale Contract with said Virgil J. Wheat and wife, Ellen W. Wheat, as parties of the

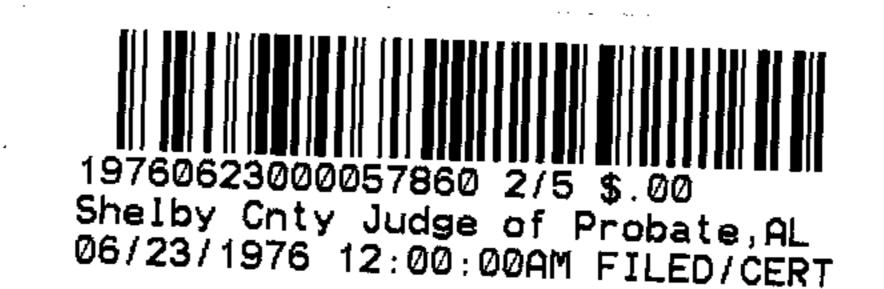


second part, providing for the lease and sale of the undivided one-half interest in and to said property owned by said Leroy Hendrix to said Virgil J. Wheat and wife, Ellen W. Wheat, at and for the sum of \$15,000.00, according to the terms and provisions of said Lease Sale Contract as set forth therein, and

WHEREAS, the parties hereto now desire to provide for the disposition of the undivided one-half interest in and to said real property at the death of said Addie Hendrix and also desire to make additional agreements relative to said property, as provided herein;

NOW THEREFORE, in consideration of these premises, and in further consideration of the sum of \$10.00 to the parties of the first part in hand paid by the parties of the second part, there ceipt and sufficiency whereof is hereby acknowledged by the parties of the first part, said parties of the first part and said parties of the second part do mutually agree and covenant as follows:

- 1. That said Lease Sale Contract by and between Leroy Hendrix, as party of the first part, and Virgil J. Wheat and wife, Ellen W. Wheat, as parties of the second part, referred to above, the same being dated June 22, 1976, and all the terms and provisions therein contained, are hereby ratified, approved, confirmed, and accepted as legally and equitably binding in all respects, on all parties thereto, and on all parties hereto.
- 2. That the parties of the second part will hereafter have the full right of possession of the above described real estate from this date until the death of said Addie Hendrix, provided said parties of the second part abide by all of the terms and provisions of said Lease Sale Contract and do not allow the same to become in default or terminated, according to the terms and provisions thereof;
- 3. That, at the death of said Addie Hendrix, and within sixty days thereafter, the parties of the first part will convey to the parties of the second part their undivided interests, as heirs at law and next of kin of said Addie Hendrix, in and to said



real estate, for a cash consideration then to be determined, to be paid by the parties of the second part to the parties of the first part, said cash consideration to be the reasonable cash market value of an undivided one-half interest in and to said property at the time of the death of said Addie Hendrix, the parties of the second part being hereby granted what is commonly known and termed as "the right of first refusal" to purchase said property after the death of said Addie Hendrix;

- 4. That the parties of the second part will exercise the option herein granted within sixty days after the death of said Addie Hendrix, or the same shall be withdrawn, void, and no longer binding upon the parties of the first part;
- 5. That this Agreement To Convey Real Estate, and all the terms and provisions thereof, is and shall be, binding upon the individual parties hereto and their respective heirs, assigns, and successors in title.

In Witness Whereof, the undersigned parties of the first part and parties of the second part do each set their hands and seals on this 22 day of June, 1976.

Ellen W. Wheat

19760623000057860 3/5 \$.00 19760623000057860 3/5 \$.00 Shelby Cnty Judge of Probate, AL 06/23/1976 12:00:00AM FILED/CERT Leroy Hendrix

Jend M. Hendrix

Margaret E. Hendrif

Margaret E. Hendrif

Margaret E. Hendrix

Addilee D. Collins

Addilee H. Collins

Howard Collins

Leroy N. Hendrix

Delores Hendrix

Virgil J. Wheat

Sile M. Mehoat

COUNTY OF SHELBY			
to me, acknowledged before me on t	ix o the foregoing/comxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	to Convey Realist, and who is k	l Estate nown s of
Given under my hand and offici	al seal this ZZ day of Notary Pub	Me Volume	1976
STATE OF ALABAMA COUNTY OF JEFFERSON			
to me, acknowledged before me on t	ndrix and wife, Margar o the foregoing xxxxxxxxx	et E. Hendrix, and of the contents	khownate s of
号 Given under my hand and offici	al seal this 17th day of	June	_, 19_76.
X009	Notary Pub My com	Tic MISSION EXPIRES MARCH 23, 19	777
STATE OF ALABAMA COUNTY OF Sallades			
I, the undersigned, a llotary Property certify that Addilee Howhose names are signed to me, acknowledged before me on the conveyance they same bears date.	Collins and husband. o the foregoing/xxxxxxxxxxxxx	Howard Collins, and who are ned of the contents	known
Given under my hand and officia	l seal this / day of	June	, 19 76.
19760623000057860 4/5 \$.00 Shelby Cnty Judge of Probate, AL 06/23/1976 12:00:00AM FILED/CERT	Notary Put	lic	
STATE OF ALABAMA COUNTY OF SUMMERS			
I, the undersigned, a Notary Publishereby certify that <u>Leroy N. Howard</u> signed to me, acknowledged before me on the conveyance they same bears date.	endrix and wife. Delored to the foregoing/oxidexa	Headrax Hoes and Whovey R ned of the contents	•
Given under my hand and officia	l sea! this /2 day of	June .	19_76
	Ezwan J. A. Botary Publ	ic	

My Correccion Aprires 9/15/79

SHELBY COUNTY

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Virgil J. Wheat and wife, Ellen W. Wheat, whose names are signed to the foregoing Agreement To Convey Real Estate, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the Agreement To Convey Real Estate they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this ZZ day of June, 1976.

Notary Public

19760623000057860 5/5 \$.00 Shelby Cnty Judge of Probate, AL Cornell M. Lancon.
JUNGE OF PROBATE