STATE OF ALABAMA

SHELBY COUNTY

## EXERCISE OF PURCHASE OPTION

KNOW ALL MEN BY THESE PRESENTS, that the undersigned DAVID NICHOLOS CUBERO a/k/a DAVID N. CUBERO, who is designated as "Lessee" in that certain lease agreement dated April 27, 1976 with MARIE TAYLOR, a widow, designated as "Lessor" in the said lease agreement, which lease agreement is recorded in Deed Book 298, as Page 421, in the Office of the Judge of Probate of Shelby County, Alabama, and which lease agreement grants unto Lessee the option to purchase the real estate covered by said lease agreement for \$20,000.00, hereby exercises said option to purchase by tendering to the said Marie Taylor, as Lessor, \$20,000.00 cash and providing the said Marie Taylor, as Lessor, with notice that he is ready, willing and able to close the purchase thereof on or before June 10, 1976 at any time that said Marie Taylor, as Lessor, furnishes him a good and sufficient warranty deed covering said real estate and will remain ready, willing and able to close the purchase of said real estate until such time as the said Marie Taylor, as Lessor, does furnish to him such warranty deed. The above and foregoing formal exercise of the undersigned's option to purchase is supplemental to the previous verbal and written exercise thereof.

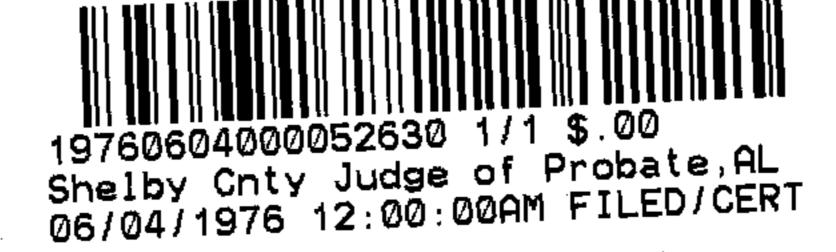
IN WITNESS WHEREOF, I have hereunto set my hand and seal on this 4th day of June, 1976.

WITNESSES:

David Nicholos Cubero

(SEAL

Morgaret V. Muens



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INSTRUMENT WAS FILED