

19760319000023860 1/3 \$.00 Shelby Cnty Judge of Probate, AL 03/19/1976 12:00:00 AM FILED/CERT

OPR 44-2848-8

ALABAMA POWER COMPANY AGREEMENT FOR UNDERGROUND RESIDENTIAL DISTRIBUTION

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STATE OF ALABA	(MA			
SHELBY	COUNTY)			• · · · · · · · · · · · · · · · · · · ·
	ENT made and entered in	to this the Eday of	, 19, <u>19, 200</u>	, by and between
	•	einafter referred to as "Com		
The Paris Book The		·	(hereinafter referred to	
the Developer of	Fright Street Street Street	The state of the s	<u></u>	Subdivision;
WITNESSETH-	•			
service by means	of Company's undergrour aid subdivision; and	ne hereinafter described sub and distribution facilities for	r homes to be construct	Cd OH HIL TOUG TO GO
WHEREAS, the include undergroup	underground distribution id cables, surface transf	system required to serve hos	in outdoor metering mor	.g.,
WHEREAS, Co	complies with the terms	vide electric service by mo and conditions hereinafter	Set Ioith, and	•
WHEREAS, Co	mpany has received and 's real estate into lots a	accepted a plat approved nd designating a street addr	by appropriate governme ress for each lot, which s	
in Map Book 6 E 6	_, Page 68 ε 67, in the O	ffice of the Judge of Probat	e of	ounty, Alabama; and
WHEREAS, De	eveloper has filed for re	cord restrictive covenants Residential Distribution P	requiring all lot owners rogram; and	
WHEREAS, Devamount represents	veloper's total installation the Company's estimated distribution system, bot	n payment under this agreend to cost of the underground dish of said cost calculations	nent is equal to stribution system in exception being exclusive of indivi	•
WHEREAS, De oper but may be s	veloper understands that ubject to refund to owner or to fifth anniversary of the	Developer's installation pars is of lots in the subdivision his agreement and pursuant	yment will not be subject n who establish permaner to the terms and condition	nt electric service to ens herein contained.
NOW. THERE	FORE, in consideration ween the parties as follo	of the premises and the	mutual obligations here	inafter recited, it is
1 (FILL IN A	PPLICABLE PROVISION	N):	•	
4 has from the date of C	company's written notice	mount of the installation parts of the installation parts of the control of the c		•
Developer has	paid Company the total	amount of the installation p	ayment (\$).
surface mounted to alizing devices,	ransformers, surface mou capacitors, regulators, et	ntain a single phase, under nted enclosures which may c., and underground cables	and the service lateral to	o the meter socket o
service entrance	for each residence in	the Manager Total Can and the	Sübdivisio	n shown on the pla
recorded in Map I Alabama, a copy this contract.	Book, Page of which, as recorded,	, in the Office of the Judge has been furnished Compan	ny to be retained in its	files as an Exhibit t
rights, easements and maintain the	and restrictive covenant underground distribution	y of said lots in said sub- s as Company deems reason facilities, including the n es to indemnify and save th und electric service to the	ecessary service lateral he Company harmless fro	on each lot, content meany and all defect er, and in the event

4. Developer will, coincident with the sale to a third party of any of said lots in said subdivision prior to the establishing of permanent electric service, secure an agreement from the said third party in a form to be provided by the Company to the Developer providing for the installation of individual underground electric service under the Company's Rules and Regulations on file with the Alabama Public Service Commission relating to underground electric service in subdivisions. Such agreement will be forwarded to the Company immediately.

becomes necessary, in the opinion of the Company, to institute litigation to prevent violations of or enforce com-

pliance with any of the restrictive covenants heretofore filed by Developer as referred to above, Developer will

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5. In the event Developer requests initial permanent electric service to any of the lots in said subdivision he shall be considered the lot owner for the purpose of this agreement.

6. Prior to commencement of any paving of streets, sidewalks or other areas in said subdivision, Developer will give Company reasonable advance written notice thereof in order that Company may install necessary underground facilities beneath all surface locations within said subdivision proposed to be paved by Developer. Developer, prior to Company's installation, will grade all such streets, sidewalks and other areas to be paved, as well as the locations of all transformer pads and strips in which the underground facilities are to be located, to within four inches of final grade elevation and will further remove all obstructions which in Company's opinion will interfere with Company's installation of the underground distribution system.

7. At any time prior to the fifth anniversary of this agreement, when initial permanent underground electric service is established to a permanent dwelling constructed on a lot in said subdivision, the owner of such lot will make a

payment to Company of \$ 130.00 plus \$...80 per foot for each foot of underground electric service in excess of seventy feet and in addition shall pay to the Company the cost of any rock removal associated with the installation. When electric service is established subsequent to the fifth anniversary of this agreement, such payment will be the amount equal to the then current cost data established by the Company and on file with and approved by the Alabama Public Service Commission, plus the cost of any rock removal associated with the installation. Payment of such amount, less any refund due as calculated in Paragraph 8, below, will be made at the time permanent underground electric service is established to each permanent dwelling constructed on each lot in said subdivision.

8. At the time initial permanent underground electric service is established to a permanent dwelling constructed on any lot in such subdivision or sector thereof, the Company will calculate a refund (without obligation for any interest) to the lot owner as follows:

A. If permanent electric service is established prior to the fifth anniversary of this agreement:

(1) Multiply the	e estimated	annual	revenue	Ьу	1.1	(investment	to revenue	ratio
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and subtract \$ 327.00 ____ (average cost of an equivalent overhead system). The resulting amount derived will not be considered as less than zero. The investment to revenue ratio and average cost of an equivalent overhead system will be established by Company and be on file with and approved by the Alabama Public Service Commission.

- (2) Determine the amount of the lot owner's payment according to Paragraph 7 of this agreement and add to such amount the Developer's average per lot payment.
- (3) The amount of the refund will be the amount calculated in A(1) or A(2) of this Paragraph 8, whichever is less.

B. If permanent electric service is established on or after the fifth anniversary of this agreement:

- (1) Multiply the estimated annual revenue by the then current investment to revenue ratio and subtract the then current average cost of an equivalent overhead system. The resulting amount will not be considered as less than zero. The then current investment to revenue ratio and average cost of an equivalent overhead system will be established by the Company and will be on file with and approved by the Alabama Public Service Commission.
- (2) Determine the amount of the lot owner's payment according to the provisions of Paragraph 7 of this agreement.
- (3) The amount of the refund will be the amount calculated in B(1) or B(2) of this Paragraph 8, whichever is less.

9. Company, its successors and assigns, will retain title to the underground distribution system, including the underground service lateral and outdoor metering trough or housepower box (exclusive of circuit breakers) serving each said residence, and said underground distribution system provided by Company will not in any way be considered a fixture or fixtures and thereby a part of said real estate but will remain personal property belonging to Company, its successors and assigns, and will be subject to maintenance and removal by Company, its successors and assigns, in accordance with the applicable Rules and Regulations approved by the Alabama Public Service Commission. This covenant touches and concerns and benefits the land and shall run with the land and shall be binding on Company and Developer, their respective heirs, executors, administrators, successors and assigns.

10. Any written notice to the Company provided for herein shall be addressed to Alabama Power Company, 600 North 18th Street, Birmingham, Alabama 35202. Any written notice to Developer provided for herein shall be

addressed to	W. M. Humphries Enterprises, Inc.	, ,
<u>-</u>	2700 Montgomery Highway, Pelham, Alabama 35124	,

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TTEST:	· ·
San John John John John John John John Joh	D. H. Soler
SECRETARY	VICE PRESIDENT
•	W. M. Humphries Enterprises, Inc.
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TATE OF ALABAMA)	19760319000023860 3/3 \$.00
JEFFERSONCOUNTY)	Shelby Cnty Judge of Probate, f 03/19/1976 12:00:00 AM FILED/C
Dorothy L. Essig	, a Notary Public in and for said County, in said State, hereby
- ,	, whose name asVice Presidentof Alabama
Comment a semperation is signed to	o the foregoing agreement, and who is known to me, acknowledged before
ne on this date that, being informed of the xecuted the same voluntarily for and as the	ie contents of the agreement, he, as such officer and with rule accounts
Given under my hand and official seal,	this the about day of
	Derothy Library Public of
	My Commission Expires May 2
TATE OF ALABAMA)	
SHELBY COUNTY)	
I Land R. Tux	, a Notary Public in and for said County in said State, hereby
certify that <u>W. M. Humphries</u>	, whose name asPresident
	•
1 1 1 1 - 3 1 - 6	Inc., a corporation, is signed to the foregoing agreement, and who is n this date that, being informed of the contents of the agreement, he, as
such officer and with full authority, execute	ed the same voluntarily for and as the act of the configuration.
Given under my hand and official seal	, this the 18 day of September, 49
	The Policy of the
	NOTARY PUBLICE
STATE OF ALABAMA)	
COUNTY)	
	, a Notary Public in and for said County, in said State, hereb
I,	
	whose name(s) signed to the foregoing agreement
•	wledged before me on this date that, being informed of the contents of th
	a maluntarily on the day the same bears date.
agreement,executed the same	e voluntarily on the day the bame bear
agreement,executed the same Given under my hand and official sea	