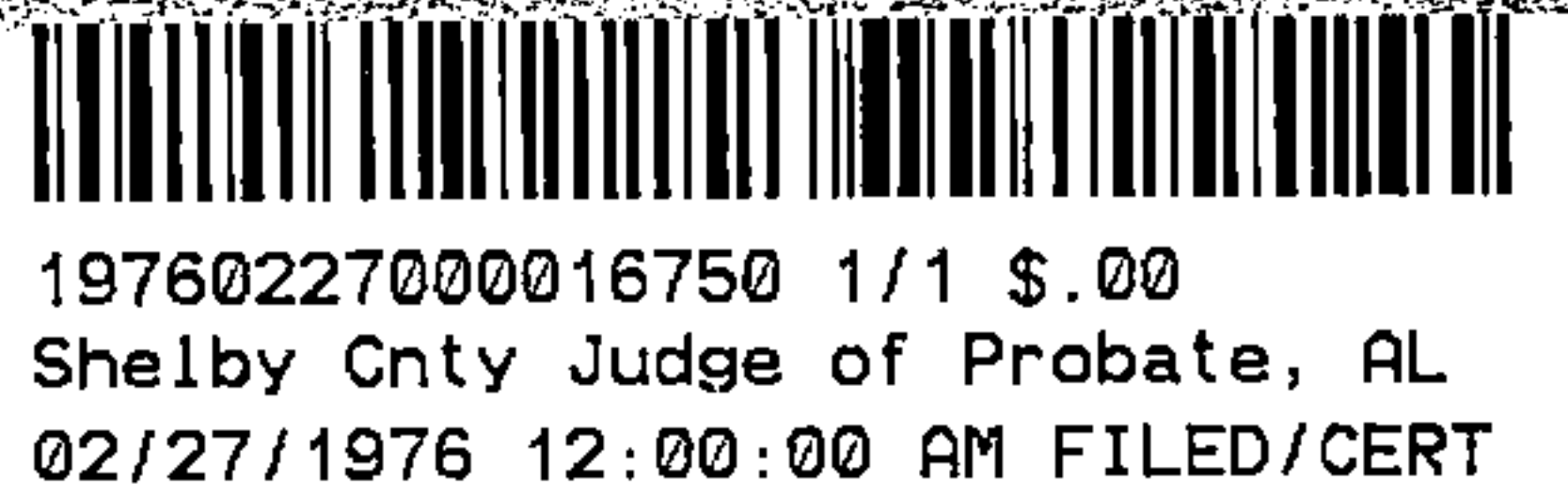


STATE OF ALABAMA)
Shelby)
COUNTY)

2820



RESTRICTIVE COVENANTS

KNOW ALL MEN BY THESE PRESENTS, THAT

WHEREAS, the undersigned owners of record of the following described real estate in Shelby County, Alabama, to wit: Riverchase West Subdivision as shown on the plat recorded in Map Book Page , in the Office of the Judge of Probate of Shelby County, Alabama; and

WHEREAS, the said undersigned owners are desirous of establishing or placing the heretofore described subdivision under certain restrictive covenants to insure the use of the property for attractive residential purposes and thereby to secure to each site owner the same advantages insured to other site owners.

NOW, THEREFORE, the undersigned owners do hereby adopt the following conditions, restrictions, covenants and limitations except lots 46 and 47 which shall apply in their entirety to all lots in the Riverchase West Subdivision and shall be included as a part of the consideration in transferring and conveying title to any or all of said lots in said subdivision:

1. The owners of lots within said subdivision will not erect or grant to any person, firm or corporation the right, license or privilege to erect or use or permit the use of overhead wires, poles, or overhead facilities of any kind for electrical or telephone service on said real estate (except such poles and overhead facilities as may be required at those places where distribution facilities enter and leave said subdivision). Nothing herein shall be construed to prohibit overhead street lighting, or ornamental yard lighting, where serviced by underground wires or cables.

2. In order to beautify said subdivision for the benefit of all lot owners and permit Alabama Power Company to install underground electric service to each house in said subdivision for the mutual benefit of all lot owners therein, no owner of any lot within said subdivision will commence construction of any house on any said lot until such owner (1) notifies Alabama Power Company that such construction is proposed; (2) grants in writing to Alabama Power Company such rights and easements as Alabama Power Company requests in connection with its construction, operation, maintenance and removal of underground service lateral on each lot, and (3) otherwise complies with the Rules and Regulations for Underground Residential Distribution on file with and approved by the Alabama Public Service Commission.

3. Alabama Power Company, its successors and assigns, will retain title to the underground service lateral and outdoor metering trough or housepower box (exclusive of circuit breakers) serving each said house, and said service entrance facilities provided by Alabama Power Company will not in any way be considered a fixture or fixtures and thereby a part of said real estate, but will remain personal property belonging to Alabama Power Company, its successors and assigns, and will be subject to removal by Alabama Power Company, its successors and assigns, in accordance with applicable Rules and Regulations filed with and approved by the Alabama Public Service Commission.

4. These covenants and restrictions touch and concern and benefit the land and shall run with the land and shall be binding on Alabama Power Company, the undersigned, their respective heirs, successors and assigns. Invalidation of any one of the foregoing covenants and restrictions shall in no way affect any other provision contained herein.

IN WITNESS WHEREOF, this instrument has been executed this 26th day of February, 1976.

Under Joint Venture Agreement Dated January 30, 1974
BY: HARBERT CONSTRUCTION CORPORATION
AS MANAGING VENTURER

BY: [Signature]
OWNERS
ITS:

Jefferson COUNTY

I, Linda Smith, a Notary Public in and for said County, in said State, hereby certify that Edwin M. Owen, whose name as Vice President, of Harbert Construction Corporation, a corporation, is signed to the foregoing restrictive covenants, and who is known to me, acknowledged before me on this date that, being informed of the contents of the agreement, he, as such officer and with full authority, executed the same voluntarily for and as the act of the corporation, as General Partner of The Harbert-Equitable Joint Venture.

Given under my hand and official seal, this the 20th day of February, 1976.

[Signature]
NOTARY PUBLIC
My Commission Expires April 16, 1978

 COUNTY)

 , a Notary Public in and for said County, in said State, hereby certify that , whose name(s) signed to the foregoing restrictive covenants, and who known to me, acknowledged before me on this day that, being informed of the contents of the agreement, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this the day of , 19 .

NOTARY PUBLIC

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NOTARY PUBLIC
SHELBY COUNTY, ALABAMA
FEB 27 AM 11:00
JUDGE OF PROBATE

