

1688

THE STATE OF ALABAMA

COUNTY OF SHELBY

:
: KNOW ALL MEN BY THESE PRESENTS:
:

That the undersigned, of the County of Orange, State of Texas, the present legal and equitable owner and holder of that one certain promissory note described as follows:

In the principal amount of \$25,000.00, dated January 15, 1975, executed by George Bentley, payable to Margaret Christie, in ten equal annual installments of \$2,500.00 each on principal, the first installment being due and payable one year from date; and interest thereon, at the rate of 8% per annum, payable for the first twelve months at \$166.66 per month; the first installment due and payable on February 15, 1975. Subsequent to the initial twelve-month period, interest payments at the rate of 8% shall continue on a monthly basis calculated at 8% on the unpaid principal balance during each successive year until principal and interest have been paid in full; said note being secured by a Mortgage Deed dated January 15, 1975, against the following described property.

The E-1/2 of SE-1/4 and SW-1/4 of SE-1/4 of Section 1; The E-1/2 of E-1/4 and the NW-1/4 of NE-1/4 of Section 12; The E-1/2 of NE-1/4 of Section 13; All in Township 22 South, Range 1 East. All that part West of the Coosa River of Fractional Sections 6, 7, 8, and 17; Also, the N-1/2 of NW-1/4 and Fractions, A, B, C & D (being all the E-1/2 of Section North and West of Coosa River of Fractional Section 18; all in Township 22 South, Range 2 East. Subject to flood rights owned by Alabama Power Company, and all transmission line permits of record.

Also, all right, title and interest owned by Mortgagor in and to all assets of every kind and character of Shelby Shores, Inc., and the Trust created for the use and benefit of the owners thereof dated February 15, 1971, recorded in Probate Office of Shelby County, Alabama in Deed Book 266, page 341, including all accounts receivable to said trust or said Shelby Shores, Inc., and all mortgage indebtedness and assets of every kind and character without limitation, all accounts receivable, choses in action, and all monies on deposit to the account of Shelby Shores, Inc., or said trust or the trustees thereof, and all and anything of value which Mortgagors owns in connection with said trust or Shelby Shores, Inc.



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for a good and valuable consideration paid to the undersigned, the receipt and sufficiency of which is hereby acknowledged, has TRANSFERRED and ASSIGNED, GRANTED and CONVEYED and by these presents TRANSFERS, ASSIGNS, GRANTS and CONVEYS unto MILDRED V. CHRISTIE, of Wood County, Texas, the above described note, together with all liens, and any superior title, held by the undersigned securing the payment thereof.

EXECUTED this the 17th day of September, 1975.

Margaret L. Christie
MARGARET L. CHRISTIE

THE STATE OF TEXAS :

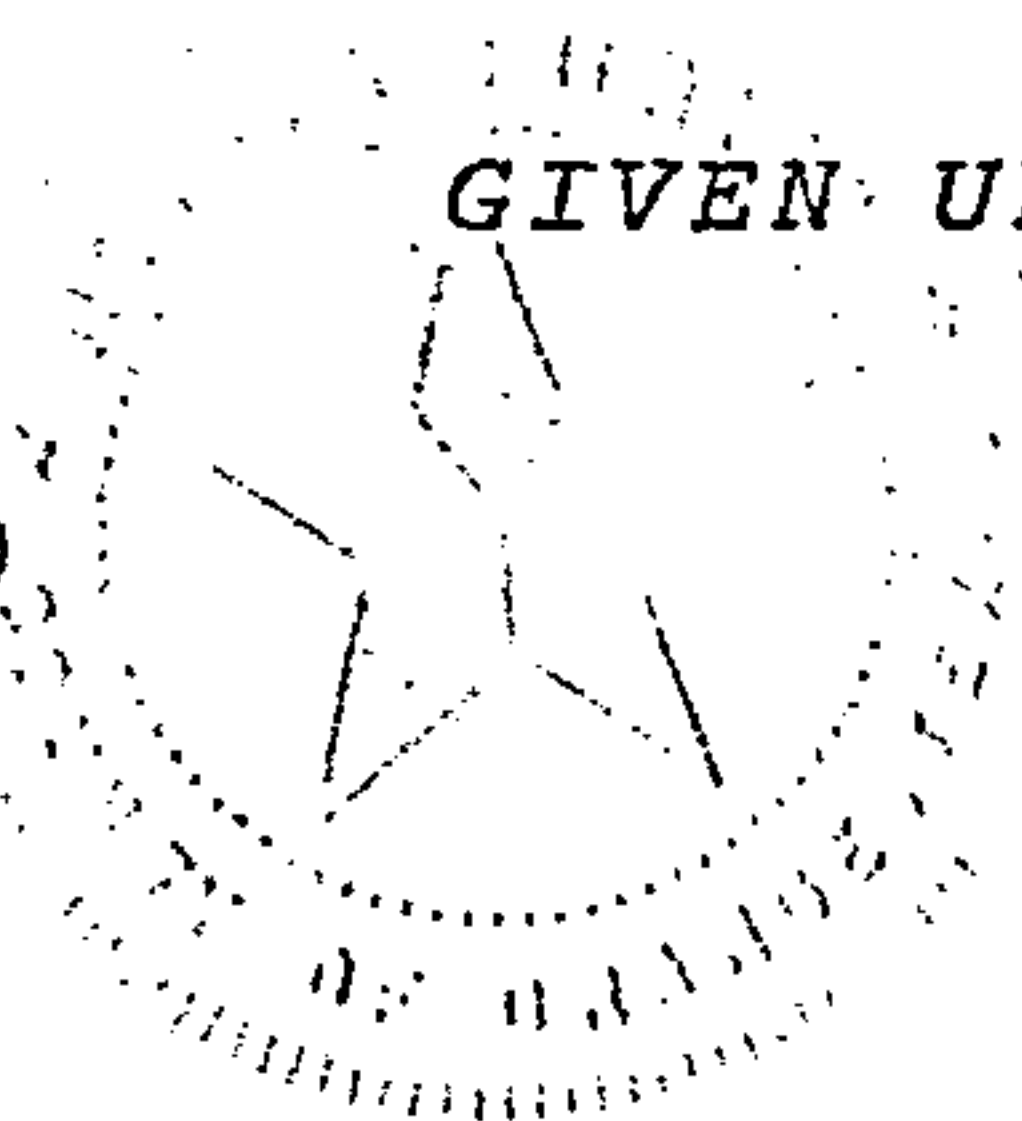
COUNTY OF ORANGE :

BEFORE ME, the undersigned authority, on this day personally appeared MARGARET L. CHRISTIE, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that she executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 17th day of September, 19

Marilyn Vaughn
NOTARY PUBLIC, ORANGE COUNTY,
T E X A S

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Concepcion
JUDGE OF PROBATE

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED
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