

2
This instrument was prepared by

(Name) 596

(Address)

Form 1-1-5 Rev. 1-66

WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR—LAWYERS TITLE INSURANCE CORPORATION, Birmingham, Alabama

STATE OF ALABAMA

SHELBY

COUNTY

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of TEN AND NO/100 (\$10.00) DOLLARS
and other good and valuable consideration

to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt whereof is acknowledged, we,

Central State Bank

(herein referred to as grantors) do grant, bargain, sell and convey unto

O. B. Culpepper and Charles Ray Payne

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor
of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate situated

in SHELBY County, Alabama to-wit:

All that part of the NW $\frac{1}{4}$ of the NW $\frac{1}{4}$ of Section 32, Township 21 South, Range 1 West,
Shelby County, Alabama, lying West of the Southern Railroad Right-of-way, except that
part heretofore conveyed to W. W. Hadaway, which land is more particularly described
in Deed from Ada Jones to W. W. Hadaway dated April 16, 1929 and recorded in Deed
Book 83, at Page 468, in the Probate Office of Shelby County, Alabama.

Subject to easements and rights-of-way of record and to rights of redemption under
that certain Mortgage Foreclosure Deed dated October 9, 1975 and recorded in Deed Book
295, at Page 73, in the Office of the Judge of Probate of Shelby County, Alabama.

The consideration for this deed was paid from a loan by Central State Bank to the
Grantees secured by a purchase money mortgage on the real estate described herein.

BOOK 295 PAGE 691

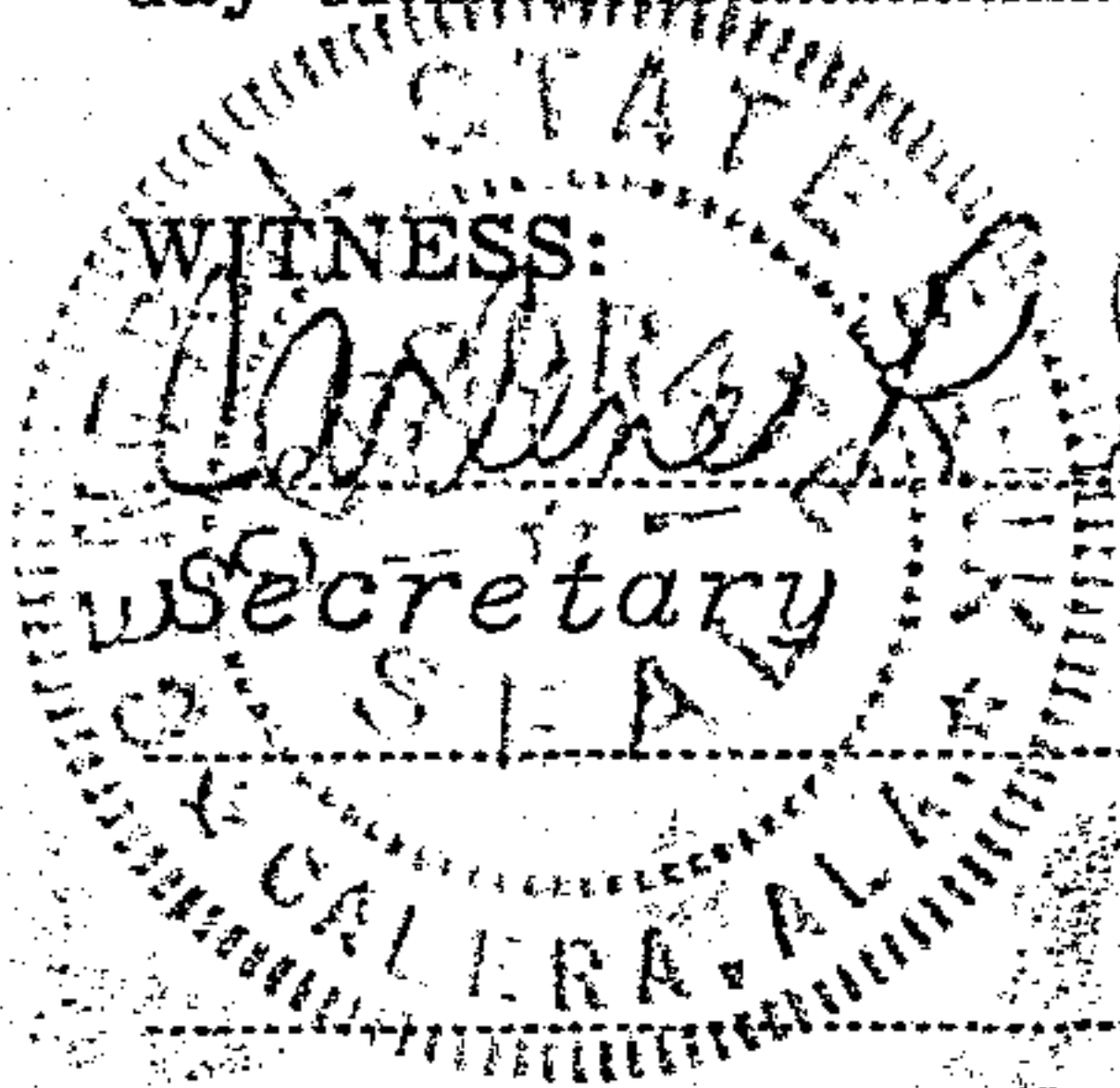
19751126000066490 1/1 \$.00
Shelby Cnty Judge of Probate, AL
11/26/1975 12:00:00AM FILED/CERT

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED
1975 NOV 26 AM 8:03
Deed Jap 50
Conceal M. Schreder
JUDGE OF PROBATE

TO HAVE AND TO HOLD to the said GRANTEES for and during their joint lives and upon the death of either of them,
then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent
remainder and right of reversion.

And I (we) do for myself (ourselves) and for my (our) heirs, executors, and administrators covenant with the said GRANTEES,
their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances,
unless otherwise noted above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will and my (our)
heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, their heirs and assigns forever,
against the lawful claims of all persons.

IN WITNESS WHEREOF, we have hereunto set hand(s) and seal(s), this 20th
day of November, 1975



CENTRAL STATE BANK

BY: William M. Schroeder (Seal)

Its President (Seal)

(Seal)

STATE OF ALABAMA

SHELBY

COUNTY

General Acknowledgment

I, the undersigned authority, a Notary Public in and for said County, in said State,
hereby certify that William M. Schroeder of Central State Bank
whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me
on this day, that, being informed of the contents of the conveyance he executed the same voluntarily
on the day the same bears date.

Given under my hand and official seal this 20th day of November

Notary Public, State of Alabama at Large
My Commission Expires November 5, 1978
Notary Public