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Jefferson Land Title Service Co., Inc.

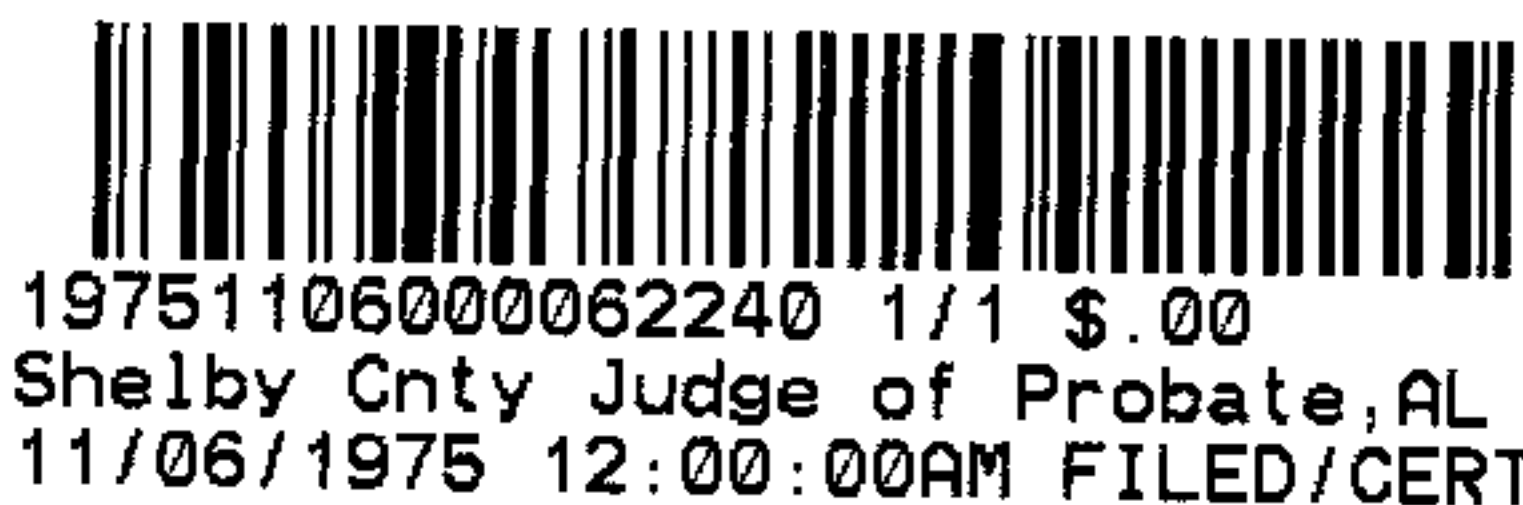
AGENTS FOR

Mississippi Valley Title Insurance Company

WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR-

STATE OF ALABAMA  
SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS,



That in consideration of Ten Thousand and no/100----- DOLLARS

to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt whereof is acknowledged, we,

James L. Ray, Jr. and wife, Vivian W. Ray

(herein referred to as grantors) do grant, bargain, sell and convey unto

Billy Wayne Blackerby and Judy Ann Blackerby

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate situated

in Shelby County, Alabama to-wit:

Commence at the Northwest corner of Lot 15 of Walters Cove, Third Sector as recorded in Map Book 5 page 71 in the office of the Probate Judge, Columbiana, Alabama, said point lying on the South right-of-way line of Walters Drive (Co. 416); thence proceed South 73 deg. 10 min. West (MB) along the said South right-of-way line of Walters Drive for a distance of 300.00 feet to the point of beginning of the parcel herein conveyed (Marion McDow NW corner); thence continue South 73 deg. 10 min. West (MB) along the said South right-of-way line for a distance of 150.00 feet to a point; thence turn an angle of 90 deg. 00 min. to the left and proceed for a distance of 250.00 feet to a point; thence turn an angle of 90 deg. 00 min. to the left and proceed for a distance of 150.00 feet to a point; thence turn an angle of 90 deg. 00 min. to the left and proceed for a distance of 250.00 feet to the point of beginning.

ALSO commence at the Northwest corner of Lot No. 15 of Walters Cove, Third Sector as recorded in Map Book 5, page 71 in the office of Probate Judge, Columbiana, Alabama, said point lying on the South right-of-way line of Walters Drive (Co. 416); thence proceed South 73 deg. 10 min. West (MB) along the said South right-of-way line of Walters Drive for a distance of 450.00 feet to the point of beginning of the parcel herein conveyed; thence continue South 73 deg. 10 min. West (MB) along the said South right-of-way line for a distance of 150.00 feet to a point; thence turn an angle of 90 deg. 00 min. to the left and proceed for a distance of 250.00 feet to a point; thence turn an angle of 90 deg. 00 min. to the left and proceed for a distance of 150.00 feet to a point; thence turn an angle of 90 deg. 00 min. to the left and proceed for a distance of 250.00 feet to the point of beginning.

These parcels of land shall carry the same restrictions as Walters Cove, First Sector as recorded in Book 248, page 750 except the name James L. Ray, Jr. or his heirs shall apply instead of Emmett Cloud or Cloud Realty. Rights to use of the boat launch facility go with and follow ownership of the land. The 60 feet building setback line applies. Said parcels of land are lying in the SE 1/4 of NW 1/4 of Section 23, Township 21 South, Range 1 East.

TO HAVE AND TO HOLD to the said GRANTEES for and during their joint lives and upon the death of either of them then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

And I (we) do for myself (ourselves) and for my (our) heirs, executors, and administrators covenant with the said GRANTEES their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances unless otherwise noted above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will and my (our) heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, their heirs and assigns forever against the lawful claims of all persons.

IN WITNESS WHEREOF, we have hereunto set our hand(s) and seal(s), this day of November, 1975.

WITNESS:

(Seal) James L. Ray, Jr.  
(Seal) Vivian W. Ray  
(Seal)

STATE OF ALABAMA  
SHELBY COUNTY

General Acknowledgment

I, Eva D. Mooney, a Notary Public in and for said County, in said State hereby certify that James L. Ray, Jr. and wife, Vivian W. Ray whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 5th day of November, A. D., 1975.

Eva D. Mooney  
Notary Public.