Larry L. Halcomb % SEIER & HALCOMB

3349 Montgomery Highway, Homewood, Al.

WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

ALABAMA TITLE CO., INC.

## State of Alabama

SHELBY

COUNTY

Know All Men By These Presents,

That in consideration of Eleven Thousand Five Hundred & no/100 (\$11,500.00) and DOLLARS the assumption of the mortgage below, to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt whereof is acknowledged we,

James Michael Phelps and wife, Marcia Ann Phelps (herein referred to as grantors) do grant, bargain, sell and convey unto

Thomas M. Graffo and Barbara S. Graffo

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate situated County, Alabama to-wit: in Shelby

Lot 8, in Block 8, according to the Survey of Oak Mountain Estates, 6th Sector, as recorded in Map Book 5, page 102, in the office of the Judge of Probate of Shelby County, Alabama.

Subject to restrictions, easements and rights of way of record.

By acceptance of this deed, grantees agree to assume the indebtedness secured by the mortgage to Birmingham Federal Savings and Loan Association recorded in Mortgage Book 328, page 621, Probate Office of Shelby County, Alabama.

TO HAVE AND TO HOLD, to the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

And I (we) do, for myself (ourselves) and for my (our) heirs, executors, and administrators covenant with the said GRANTEES, their heirs and assigns, that Lam (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances:

that I (we) have a good right to sell and convey the same as aforesaid; that-I (we) will and my (our) heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF,

we

have hereunto set

OUY hand and seal S

are

day of

October

. 19 7.5

General Acknowledgement

**JEFFERSON** 

State of

COUNTY )

I, the undersigned authority , a Notary Public in and for said County, in said State, hereby certify that James Michael Phelps and wife, Marcia Ann Phelps

signed to the foregoing conveyance, and who whose names are me on this day, that, being informed of the contents of the conveyance

known to me, acknowledged before they executed the same voluntarily

on the day the same bears date.

Given under my hand and official seal this

Notary Public

FORM #ATC-3