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Attorney at Law
P. O. Box 427
Pelham, Alabama 35124

FORECLOSURE DEED

STATE OF ALABAMA)
SHELBY COUNTY)


19751023000059390 1/4 \$.00
Shelby Cnty Judge of Probate, AL
10/23/1975 12:00:00AM FILED/CERT

KNOW ALL MEN BY THESE PRESENTS, THAT:

WHEREAS, heretofore on, to-wit: October 8, 1974, James C. Stinson,
President of Stinson Development Company, Inc., a corporation,
mortgagors, executed a certain mortgage to THE BANK OF PELHAM, an Alabama
Banking Corporation, which said mortgage is
recorded in Volume 342, Record of Mortgages, at Page 304-305, in the
Office of the Judge of Probate of Shelby County, Alabama; and,

WHEREAS, default was made in the payment of the indebtedness secured by
said mortgage, and the said Bank of Pelham, an Alabama Banking Corporation,
did declare all of the indebtedness
secured by the said mortgage due and payable, and said mortgage subject to
foreclosure as therein provided and did give due and proper notice of the
foreclosure of said mortgage, in accordance with the terms thereof, by
publication in THE SHELBY COUNTY REPORTER, a newspaper of
general circulation in Shelby County, City of Columbiana
Alabama, in its issues of September 25, October 2, 9
and 16, 1975; and,

WHEREAS, on October 23, 1975, the day on which the foreclosure sale
was due to be held under the terms of said notice, during the legal hours of
sale, said foreclosure was duly and properly conducted and the said
THE BANK OF PELHAM, an Alabama Banking Corporation, did offer for
sale and sell at public outcry, in front of the Main
entrance of the Courthouse at Columbiana, Shelby County,
Alabama, the property hereinafter described; and,

WHEREAS, the highest and best bid obtained for the property
described in the aforementioned mortgage was the bid of _____
THE BANK OF PELHAM, an Alabama Banking Corporation, in the amount
of Thirty-five thousand one hundred fifty and 85/100 (\$35,150.85)
dollars, which sum was offered to be credited to the indebtedness secured

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by said mortgage, and said property was thereupon sold to _____


THE BANK OF PELHAM, an Alabama Banking Corporation, ; and,

WHEREAS, RICHARD W. BELL acted as
auctioneer as provided in said mortgage and conducted the said sale; and,

WHEREAS, said mortgage expressly authorized the person conducting said
sale to execute to the purchase at said sale, a deed to the property so
purchased.

Now, THEREFORE, in consideration of the premises and the credit of
Thirty-five thousand one hundred fifty and 85/100 (\$35,150.85)-----
James C. Stinson, President of Stinson Development Company, Inc.,
dollars, a corporation,
mortgagors, by and through the said THE BANK OF PELHAM, an Alabama
Banking Corporation, do grant, bargain, sell and convey unto
the said THE BANK OF PELHAM, an Alabama Banking Corporation,

the following described real property, situated in Shelby County,
Alabama, to-wit: Lot 1, in Block 3 according to Map of Fall Acres Sub-
division, Third Sector situated in the NE $\frac{1}{4}$ of SE $\frac{1}{4}$ of Section 3, Township
21 South, Range 3 West, as recorded in Map Book 5 on Page 79 in Probate
Office of Shelby County, Alabama. Situated in town of Alabaster, Shelby
County, Alabama.


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TO HAVE AND TO HOLD the above-described property unto the said
THE BANK OF PELHAM, an Alabama Banking Corporation,
its successors and assigns forever; subject, however, to the statutory
right of redemption on the part of those entitled to redeem as provided
by the laws of the State of Alabama.

IN WITNESS WHEREOF, the said James C. Stinson, President of Stinson
Development Company, Inc., a corporation, by
THE BANK OF PELHAM, an Alabama Banking Corporation,
by Richard W. Bell, as auctioneer conducting said sale,
has caused these presents to be executed on this the 23 day of
October, 1975.

BY: Richard W. Bell
RICHARD W. BELL as auctioneer

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STATE OF ALABAMA)

ACKNOWLEDGMENT

SHELBY COUNTY)

I, the undersigned, a Notary Public in and for said county, in said State, hereby certify that RICHARD W. BELL, whose name as auctioneer for THE BANK OF PELHAM, an Alabama Banking Corporation, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day, that, being informed of the contents of this conveyance, he, in his capacity as such auctioneer, executed the same voluntarily on the day the same bears date.

GIVEN UNDER my hand and official seal this 23rd day of October, 1975

Dianna Dobb

NOTARY PUBLIC



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THE STATE OF ALABAMA
SHELBY COUNTY

Personally appeared before me, Judge of Probate, in and for said county, Mildred White Wallace, who being duly sworn according to law deposes and says that she is the Associate Editor of the SHELBY COUNTY REPORTER a newspaper published in said county, and that publication of a certain notice, a true copy of which is hereto affixed, has been made in said newspaper 4 weeks consecutively, to wit in issues thereof dated as follows: Sept. 25, Oct 2, 9, 16, 1975

Mildred Wallace Associate Editor

Subscribed and sworn before me this 16 day of Oct, 1975

Conrad N. Fowler Judge of Probate

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1975 OCT 23 PM 2:41
INSTRUMENT WAS FILED
DATE 10/23/75

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Richard W. Bell
RICHARD W. BELL

John E. Medaris
WITNESS

Mortgage

LEGAL NOTICE

MORTGAGE FORECLOSURE SALE
Default having been made in the payment of the indebtedness secured by that certain mortgage executed by James C. Stinson, President of Stinson Development Company, Inc., a corporation, to The Bank of Pelham, an Alabama Banking Corporation, on the 8th day of October, 1974, said mortgage being recorded in the office of the Judge of Probate of Shelby County, Alabama, in Book 342 at Page 304-305; the undersigned, Richard W. Bell, Attorney for Mortgagees, under and by virtue of the power of sale contained in said mortgage, will sell at public outcry to the highest bidder for cash, in front of the Courthouse at Columbiana, Shelby County, Alabama, on the 23rd day of October, 1975, during the legal hours of sale, the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 1, in Block 3 according to Map of Fall Acres Subdivision, Third Sector situation in the NE 1/4 of SE 1/4 of Section 3, Township 21 South, Range 3 West, as recorded in Map Book 5 on Page 79 in the Probate Office of Shelby County, Alabama. Situated in Town of Alabaster, Shelby County, Alabama.

This sale is made for the purpose of paying the indebtedness secured by said mortgage, as well as the expenses of foreclosure.

/s/ Richard W. Bell
RICHARD W. BELL
Attorney for Mortgagees
Sept. 25, Oct 2, 9, 16, 1975 #719



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