

4054

THIS INSTRUMENT WAS PREPARED BY:

Name: Joan E. Kincaid
Address: P. O. Box 43248, Birmingham, Alabama 35243

DEED

STATE OF ALABAMA)

COUNTY OF SHELBY)

KNOW ALL MEN BY THESE PRESENTS, That in consideration of ELEVEN THOUSAND EIGHT HUNDRED SEVENTY FIVE and NO/100 (\$11,875.00) DOLLARS to the undersigned GRANTOR, INVERNESS ASSOCIATES, an Alabama General Partnership composed of: FLETCHER PROPERTIES OF ALABAMA, INC., a corporation, REFCO-INVERNESS, INC., a corporation, and 2154 TRADING CORPORATION, a corporation, in hand paid by K & R DEVELOPMENT, INC., a corporation (herein referred to as "GRANTEE"), the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto the said GRANTEE the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 7, Block 8, according to the Plat of Kerry Downs, a subdivision of Inverness, as recorded in Map Book, 5, Page 135-136, in the Office of the Judge of Probate of Shelby County, Alabama.

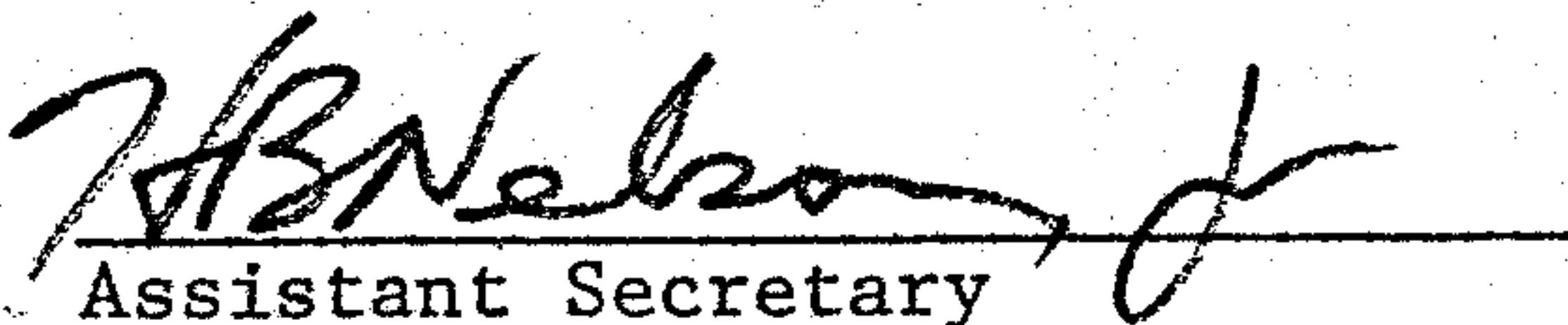
This conveyance is subject to the following:

1. Ad valorem taxes due and payable October 1, 1975.
2. Said property is subject to those protective covenants or restrictions recorded in Miscellaneous Book 5, Page 86, and adoption of its covenants by instrument recorded in Miscellaneous Book 5, Page 625, in the Office of the Judge of Probate of Shelby County, Alabama.
3. Easements, rights of way, and setback lines of record.

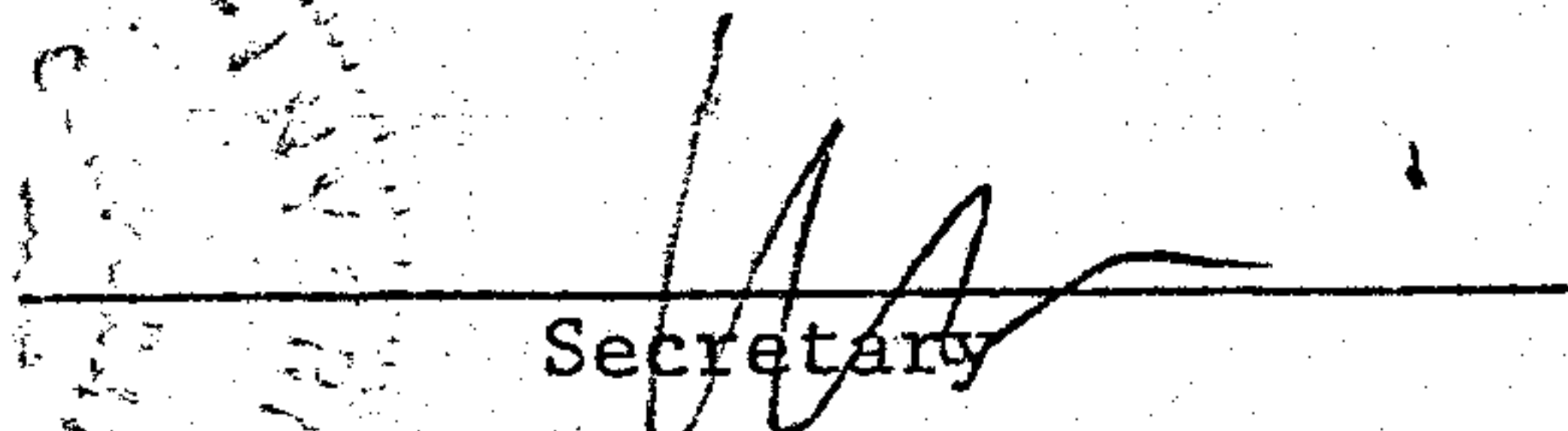
TO HAVE AND TO HOLD, to the said GRANTEE, its successors and assigns forever.

IN WITNESS WHEREOF, the GRANTOR has caused this conveyance to be executed by each partner by their respective duly authorized officers thereunto on this the 31st day of March, 1975.

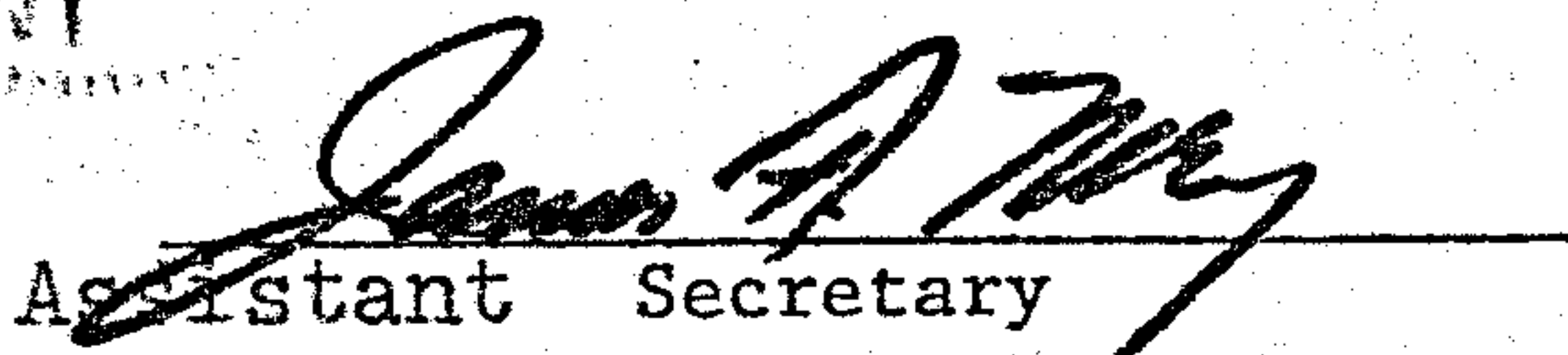
ATTEST:


Assistant Secretary

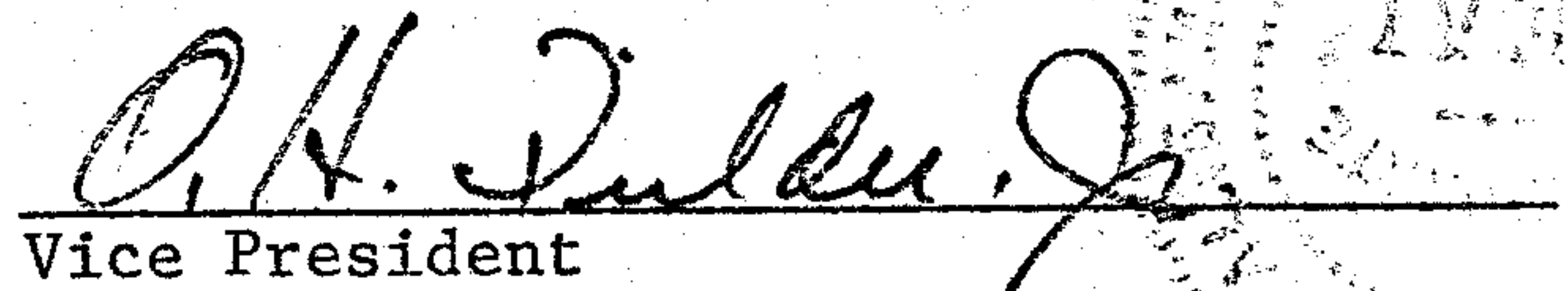
ATTEST:


Secretary

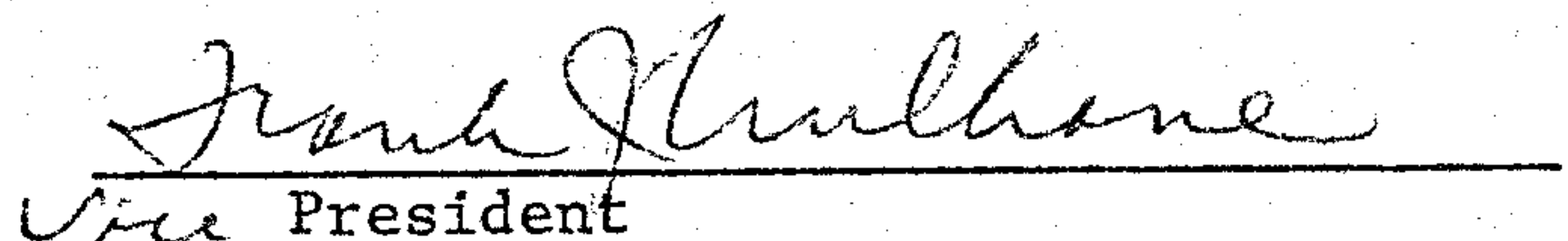
ATTEST:


Assistant Secretary

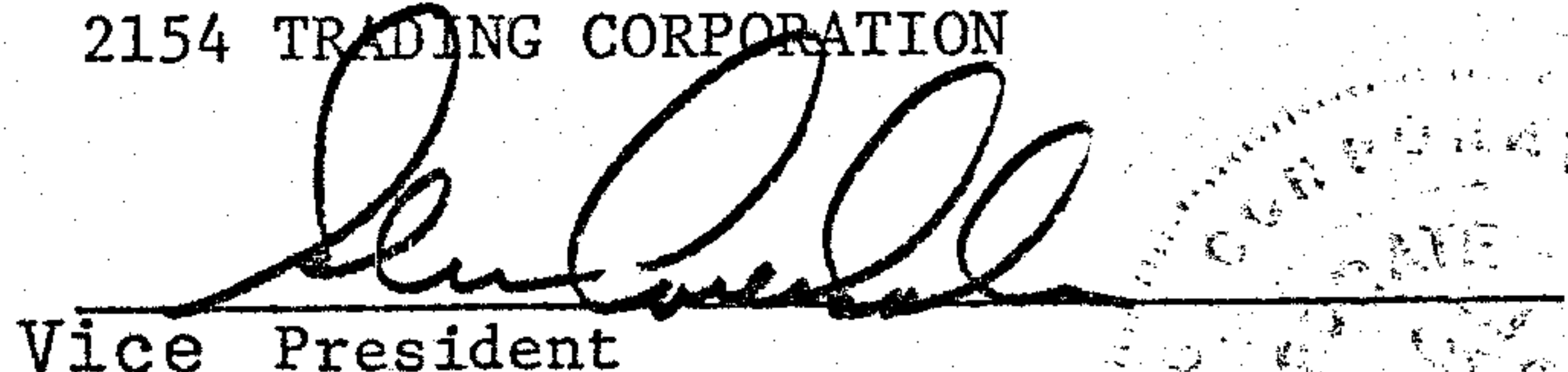
FLETCHER PROPERTIES OF ALABAMA, INC.


Vice President

REFCO-INVERNESS, INC.


Vice President

2154 TRADING CORPORATION


Vice President



19750422000019630 1/2 \$.00
Shelby Cnty Judge of Probate, AL
04/22/1975 12:00:00 AM FILED/CERT

BOOK 291 PAGE 841

STATE OF ALABAMA)

COUNTY OF SHELBY)

I, Susanna T. Harrison, a Notary Public in and for said County, in said State, hereby certify that O. H. Fielder, Jr., whose name as Vice President of Fletcher Properties of Alabama, Inc., a corporation, as General Partner of Inverness Associates, an Alabama General Partnership, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority executed the same voluntarily for and as the act of said corporation, acting in its capacity as General Partner of Said Inverness Associates.

Given under my hand and official seal, this the 31st day of March, 1975.

Susanna T. Harrison
Notary Public

My Commission Expires October 2, 1978

STATE OF ILLINOIS)

COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Frank J. Culhane, whose name as Vice President of Refco-Inverness, Inc., a corporation, as General Partner of Inverness Associates, an Alabama General Partnership, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation, acting in its capacity as General Partner of said Inverness Associates.

Given under my hand and official seal, this the 8th day of April, 1975.

Carolyn C. Wilson
Notary Public

My Commission Expires January 13, 1978

STATE OF GEORGIA)

COUNTY OF DEKALB)

19750422000019630 2/2 \$.00
Shelby Cnty Judge of Probate, AL
04/22/1975 12:00:00 AM FILED/CERT

I, Linda S. Faiia, a Notary Public in and for said County, in said State, hereby certify that Glen Coverdale, whose name as Vice President of 2154 Trading Corporation, a corporation, as General Partner of Inverness Associates, an Alabama General Partnership, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation, acting in its capacity as General Partner of said Inverness Associates.

Given under my hand and official seal, this the 2nd day of April, 1975.

Linda S. Faiia
Notary Public

Notary Public, Georgia State at Large
My Commission Expires May 30, 1977