

This instrument was prepared by

(Name) Century Services, Inc.

(Address) P. O. Box 385 Pelham, Alabama 35124

15-27

WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR - AMERICAN TITLE INS. CO., Birmingham, Alabama

STATE OF ALABAMA

SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of Three thousand five hundred and no/100--- DOLLARS

to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt whereof is acknowledged, we, K. W. Schafner, and wife, Judy Schafner

(herein referred to as grantors) do grant, bargain, sell and convey unto Charles D. Gissendanner, and wife, Carmela Gissendanner

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate situated in Shelby County, Alabama to-wit:

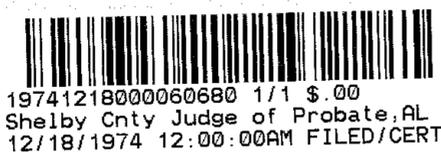
All that part of the Northeast Quarter of the Northeast Quarter of Section 7, Township 21, Range 2 East, of the Huntsville Meridian, Shelby County, Alabama, more particularly described as follows: Beginning at a point which is North 447.08 feet and East 50.14 feet from the Southwest corner of the Northeast Quarter of the Northeast Quarter of Section 7; thence from the true point of beginning North 78 degrees 12 minutes East 200.00 feet; thence South 11 degrees 48 minutes East 100.00 feet; thence South 78 degrees 12 minutes West 200.00 feet; thence North 11 degrees 48 minutes West 100.00 feet to the point of beginning. Situated in Shelby County, Alabama

There is also conveyed to grantees, their heirs, successors, and assigns the right to use the present boat launching site of grantor on Lay Lake for the purpose of launching boats for their private use, together with the right to fish from the bank of Lay Lake on property now owned by grantor.

Subject to all restrictions and easements of record.

REC. BK. & PAGE AS SHOWN ABOVE
1974 DEC 18 AM 9:17
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TO HAVE AND TO HOLD to the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

and I (we) do for myself (ourselves) and for my (our) heirs, executors, and administrators covenant with the said GRANTEES, their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will and my (our) heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, we have hereunto set our hand(s) and seal(s), this 17th day of December, 1974

WITNESS:

(Seal) K W Schafner (Seal)
(Seal) Judy Schafner (Seal)
(Seal) (Seal)

STATE OF ALABAMA
Shelby COUNTY

General Acknowledgment

I, Robert D. Moore, a Notary Public in and for said County, in said State, hereby certify that K. W. Schafner and Judy Schafner whose name signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance have executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 17th day of December, A. D. 1974

Robert D. Moore
Notary Public.

