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O P T I O N

KNOW ALL MEN BY THESE PRESENTS, that the undersigned C.H. Fulton
W. S. Pritchard, Jr. and His wife, Ann Pritchard.

for and in consideration of the sum of One Thousand and ~~five~~ fifty DOLLARS (\$1,050.00),
in hand paid by AMERICAN TELEPHONE AND TELEGRAPH COMPANY, hereinafter referred to as
the "TELEPHONE COMPANY", has(ve) agreed and do(es) agree to hold until the 24 day
of October , 1976 , at 12 o'clock Noon subject exclusively to the order of the
TELEPHONE COMPANY, the following described property, situated in the County of Shelby
and State of Alabama, a lot of land 250 feet wide and
300 feet long and located in the NW $\frac{1}{4}$ of the NW $\frac{1}{4}$ of Section 7, Township
2W and as shown more particularly on the sketch in exhibit "A" and
attached hereto:



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Shelby Cnty Judge of Probate, AL
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or to transfer the aforesaid property at any time within the above prescribed time
to the TELEPHONE COMPANY by Warranty Deed, with full covenants and release and
waiver of all homestead exemption, dower or curtesy, if any, or other statutory
rights in lieu thereof, at and for the price of
Fifty Two Hundred and Fifty and 00/100 DOLLARS (\$ 5,200.00).

In the event that the TELEPHONE COMPANY shall elect to purchase the above
described property at the above price and terms within the prescribed time, or
within the time prescribed by an extension or renewal hereof granted by the under-
signed, the consideration paid for this option, and for any extension or renewal
hereof, shall all be credited upon the purchase price herein stated, but in the
event the TELEPHONE COMPANY fails to exercise this option within the time prescribed
therefore, or in any extension or renewal hereof, the consideration paid for this
option, and for any extension or renewal hereof, shall all be retained by the under-
signed in full satisfaction for holding the aforesaid property for the agreed time.

Within ten days after receipt of notice from the TELEPHONE COMPANY that it
has elected to exercise its option to purchase, and upon tender by check or draft of
the balance of the purchase price, the undersigned agrees to convey by warranty deed
to the TELEPHONE COMPANY the said property free and clear of all liens, adverse
titles and encumbrances whatsoever, except taxes or assessments levied thereon sub-
sequent to the year of conveyance.

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Provided, however, that should there be any delay on the part of the undersigned in perfecting title to the aforesaid property for more than thirty days after the notice of the election of the TELEPHONE COMPANY to purchase said property, the TELEPHONE COMPANY reserves the right either (1) to extend the time until title is perfected, or (2) to cancel this option and any extension or renewal thereof, and to receive back one-half of the consideration paid therefor, the balance to be retained by the undersigned in lieu of damages done in surveying, testing, etc.

The undersigned hereby grant(s) unto the TELEPHONE COMPANY, and its duly authorized employees, agents, surveyors and contractors, the right, privilege and authority, at any and all times during the option period, and the period provided for any extension or renewal hereof, to enter upon the lands which the undersigned own(s) or in which the undersigned has(ve) any interest to select and inspect the aforementioned property, to make such surveys and measurements as shall be deemed necessary, to bore holes and pits for soil analysis, to erect a temporary steel tower or equivalent structure for the purpose of making the necessary radio relay tests, and to construct and extend from said temporary steel tower, or equivalent structure, temporary guys and anchors to and on this and other lands of the undersigned adjacent to and surrounding said temporary steel tower or equivalent structure, and also to cut any trees or underbrush necessary for such tests.

The undersigned further agree that during the time said temporary test tower is in place, no farming or other machinery will be operated within the boundary of the most distant anchors or guy wires. The TELEPHONE COMPANY agrees to reimburse the owners for any loss in value of said crops caused thereby, and for any damage to crops in the erection, use or dismantling of said tower and associated guying.

~~The undersigned further agree, at any time prior to the expiration date of this option, to extend its terms and conditions until the _____, 19____, at _____, upon payment of the additional sum of _____.~~



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This instrument shall be binding upon the heirs, executors, administrators, successors or assigns of the undersigned and shall inure to the benefit of said TELEPHONE COMPANY, its successors and assigns.

SIGNED AND SEALED this 24 day of October, 19 74 at
Saginaw, Alabama

Witness:

Sarah J. Redfield
W. W. Abington
Ann A. Pritchard

C. H. Fulton (SEAL)
Ann A. Pritchard (SEAL)
W. W. Abington (SEAL)

(SEAL)

State of Alabama
County of Shelby

I, the undersigned Notary Public in and for said County, in said State, hereby certify that C.H. Fulton whose name is signed to the forgoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance he executed the same voluntarily on the day the same bears dates given under my hand and seal this 24th day of October, A.D. 1974

Emma B. Higginbotham
NOTARY PUBLIC

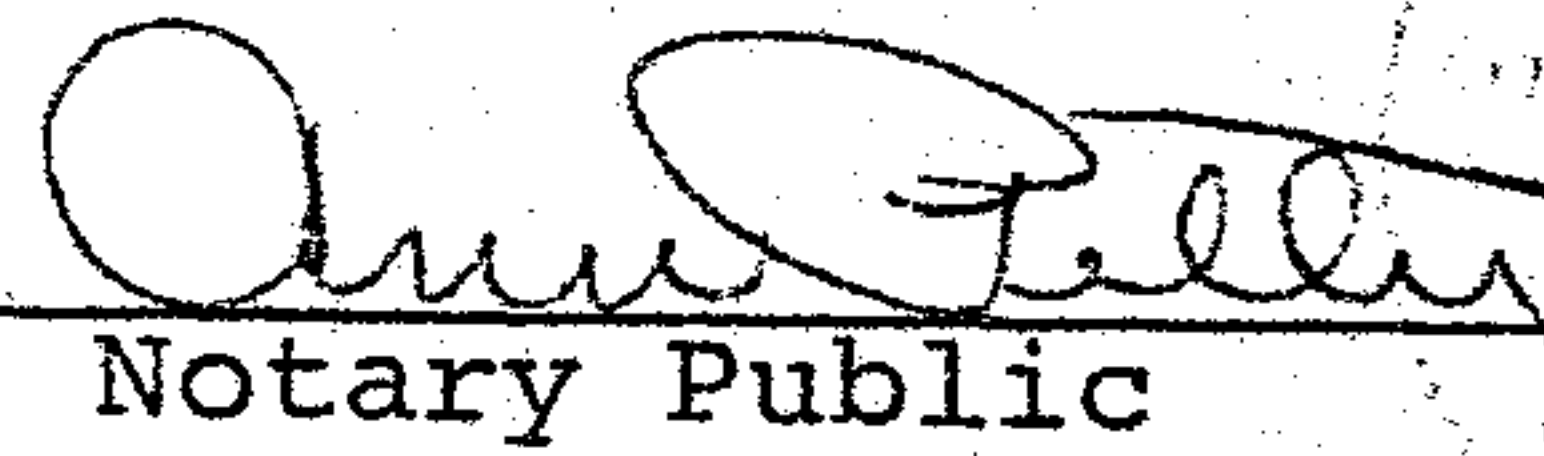
My Commission expires on My Commission Expires November 3, 1975

STATE OF ALABAMA)

JEFFERSON COUNTY)

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that W. S. Pritchard, Jr. and wife, Ann A. Pritchard, whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 28 day of October, 1974.


Notary Public

My Commission Expires: 6/1/78

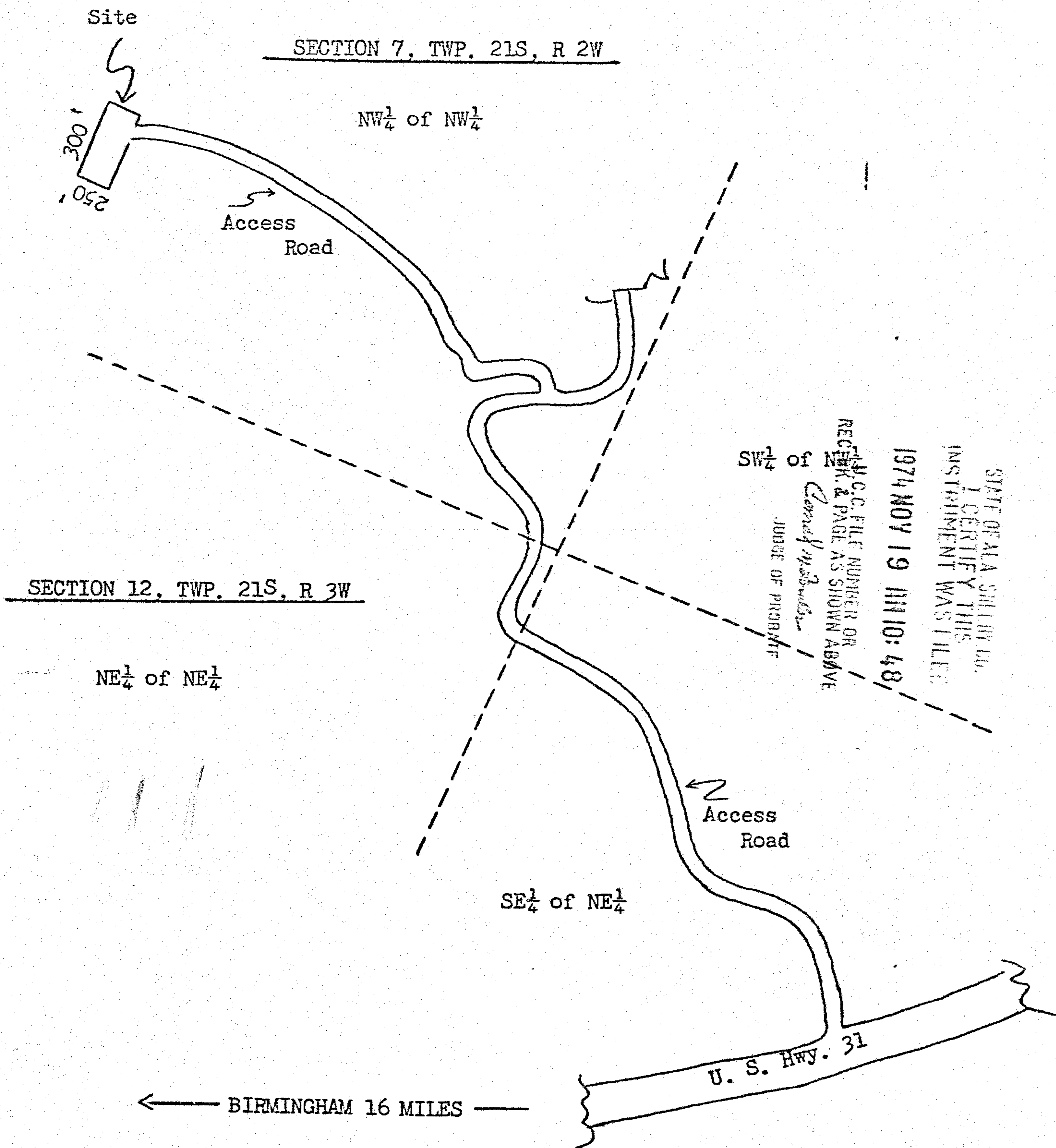
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EXHIBIT "A"



STATE OF ALA. SHIRLEY L. CO.
I CERTIFY THIS
INSTRUMENT WAS FILED
1974 NOV 19 AM 10:48
RECORDED & PAGE AS SHOWN ABOVE
C. C. FULTON
JUDGE OF PROBATE