NAME Charles A. J. Beavers 1122 North 22nd Street ADDRESS: Birmingham, Alabama 35234 6754

1550

CORPORATION WARRANTY DEED JOINT WITH SURVIVORSHIP

Alabama Title Co., Inc.

BIRMINGHAM, ALA

State of Alabama

JEFFERSON COUNTY;

KNOW ALL MEN BY THESE PRESENTS, That for and in consideration of Forty Seven Thousand Four Hundred Dollars

to the undersigned grantor. Valley Investment Corporation a corporation, in hand paid by Douglas A. Drown and wife, Dorothy F. Drown the receipt whereof is acknowledged, the said Valley Investment Corporation

does by these presents, grant, bargain, sell, and convey unto the said Douglas A. Drown and wife, Dorothy F. Drown Shelby as joint tenants, with right of survivorship, the following described real estate, situated in County, Alabama, to-wit:

Lot 16, in Block 3, according to Wooddale Second Sector, as recorded in Map Book 5, Page 120, in the Probate Office of Shelby County, Alabama.

Subject to:

00

1. Current taxes.

2. Oil, gas, petroleum and sulphur recorded in Volume 127, page 140, in the office aforesaid.

3. Right of Way to Alabama Power Company recorded in Volume 101, page 500, and Volume 101, page 569, in said Probate Office.

4. 50 foot building line and 7.5 foot easement on rear and west side as shown by recorded map.

5. Right of way to Alabama Power Company and Southern Bell-Telephone and Telegraph Company recorded in Volume 278, page 470, in said Probate Office.

\$42,650.00 of the above recited purchase price was paid from a mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD Unto the said Douglas A. Drown and wife, Dorothy F. Drown as joint tenants, with right of survivorship, their heirs and assigns forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein), in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one grantee does not survive the other, then the heirs and assigns of the grantees herein 😭 shall take as tenants in common.

And said Valley Investment Corporation

does for itself, its successors

President,

and assigns, covenant with said Douglas A. Drown and wife, Dorothy F. Drown, their helrs and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid, and that it will, and its successors and assigns shall, warrant and defend the same to the said Douglas A. Drown and wife, Dorothy F. Drown, their

heirs, executors and assigns forever, against the lawful claims of all persons.

on this

IN WITNESS WHEREOF, The said Valley Investment Corporation.

has hereunto set its signature by D. B. Scatt who is duly authorized, and has caused the same to be attested by its Secretary, June, 1974.

Valley Investment Corporation

Shelby Cnty Judge of Probate, AL 08/12/1974 12:00:00AM FILED/CERT

28th

State of Alabama . . .

Jefferson COUNTY;

whose name as

the undersigned county in said state, hereby certify that LCDD. B. Scott

President of the Valley Investment Corporation

a corporation, is signed to the foregoing conveyance. and who is known to me, acknowledge before me on this day that being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the

June, 1974.

, a Notary Public in and for said

19740812000039740 2/2 \$.00 Shelby Cnty Judge of Probate, AL 08/12/1974 12:00:00AM FILED/CERT