STATE OF ALABAMA)

COUNTY OF SHELBY)

Shelby County, Alabama, to-wit:

6987 100 W This instrument prepared by: DANIEL M. SPITLER
1200 City Natl. Bank Bldg.
Birmingham, Alabama 35203

KNOW ALL MEN BY THESE PRESENTS, That for and in consideration of Thirty-Six Thousand Four Hundred Dollars (\$36,400.00), to the undersigned grantor, W. M. Humphries Development Company, Inc., a corporation, in hand paid by James Lawson Alvis and wife, Bonnie Jean Alvis, the receipt of which is acknowledged, the said W. M. Humphries Development Company, Inc., a corporation, does by these presents, grant, bargain, sell and convey unto the said James Lawson Alvis and wife, Bonnie Jean Alvis, as joint tenents, with right of survivorship, the following described real estate, situated in

Unit "B", Building 3, of Lot 3, Chandalar South Townhouses, as recorded in Map Book 6, Page 6, in the Office of the Judge of Probate of Shelby County, Alabama, more particularly described as follows: Commence at the most Southerly corner of Lot 3, thence in a Northwesterly direction along the Southwest line of Lot 3 a distance of 50.85 feet, thence 90 degrees right in a Northeasterly direction a distance of 15.0 feet to the point of beginning; said point being further identified as being the point of intersection of the center line of the wood fence enclosing the fronts of Units "A", "B", "C" and "D", and the center line of the wood fence common to Units "B" and "C", thence continue in a Northeasterly direction along the center line of said fence, party wall and fence a distance of 68.0 feet to intersection of the center line of the fence enclosing the backs of Units "A", "B", "C" and "D", thence left in a Northwesterly direction along the center line of last described fence for a distance of 23.86 feet to intersection of the center line of the wood fence common to Units "A" and "B", thence left in a Southesterly direction along the center line of said fence, party wall and fence a distance Int 68.0 feet to intersection of the center line of the fence enclosing the fronts of Units "A", "B", "C" and "D", thence left in a Southeasterly direction along the center Fine of last described fence a distance of 24.14 feet to the point of beginning.

Subject to easements and restrictions of record and easements, restrictions, covenants, conditions, assessments and agreements contained in Declaration recorded in Miscellaneous Book 6, Page 804, in the Office of the Judge of Probate of Shelby County, Alabama.

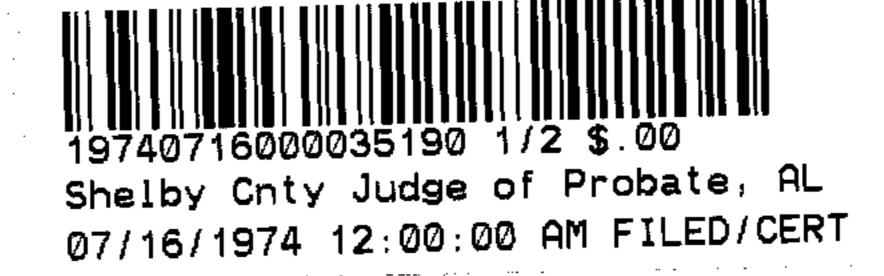
34,500.00 of the purchase price recited above was paid from a mortgage loan closed simultaneously herewith.

Alvis, as joint tenants, with right of survivorship, their heirs and assigns forever;

it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein),

in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one grantee does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

And said W. M. Humphries Development Company, Inc., a corporation, does for itself, its successors and assigns, covenant with the said James Lawson Alvis and wife, Bonnie Jean Alvis, their heirs and assigns, that it is lawfully seized in fee simple of



said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid, and that it will, and its successors and assigns shall warrant and defend the same to the said James Lawson Alvis and wife, Bonnie Jean Alvis, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said W. M. Humphries Development Company, Inc., a corporation, has hereunto set its signature by R. E. Hamilton, Jr., its Vice President, who is duly authorized, and has caused the same to be executed on this 24th day of June, 1974.

W. M. HUMPHRIES DEVELOPMENT COMPANY, INC.

By Andto Its/Vice President

STATE OF ALABAMA)
COUNTY OF SHELBY)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that R. E. Hamilton, Jr., whose name as President of the W. M. Humphries Development Company, Inc., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this the 24th day of June, 1974.

Notary Public

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