

This instrument was prepared by:

(Name) Thomas D. Shuford

(Address) P. O. Box 43248, Birmingham, Ala. 35243

CORPORATION FORM WARRANTY DEED

STATE OF ALABAMA
COUNTY OF SHELBY

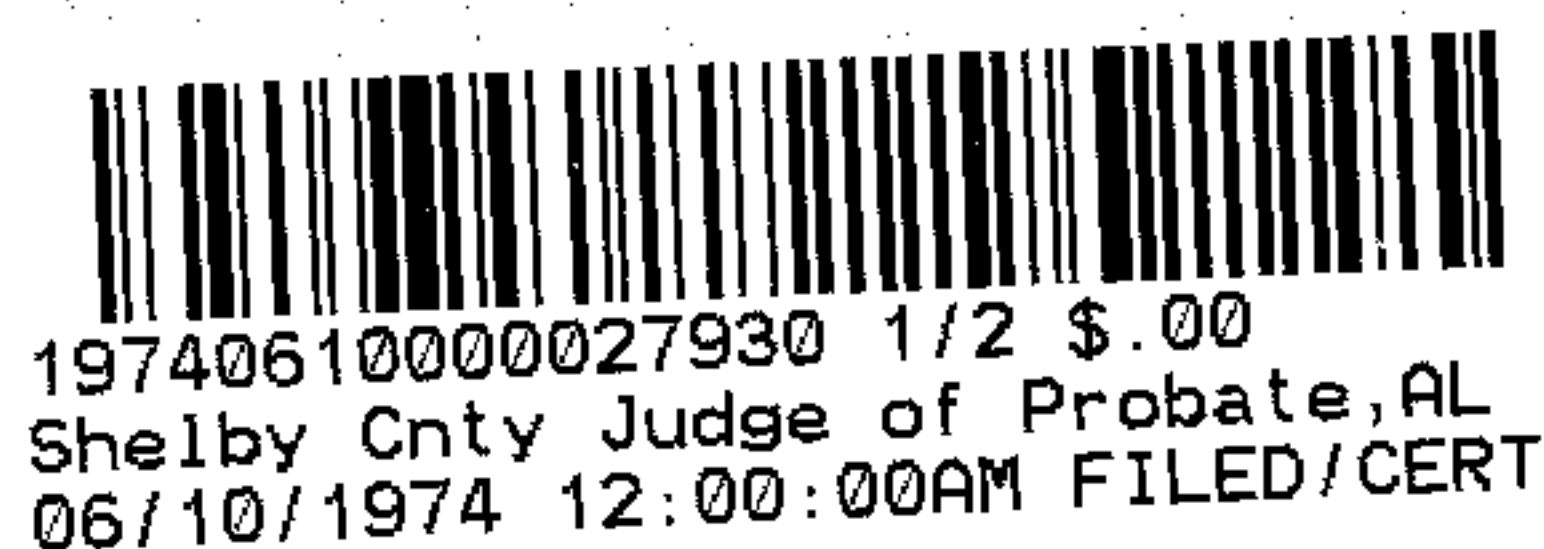
KNOW ALL MEN BY THESE PRESENTS,

That in consideration of One Dollar and Other Valuable Considerations DOLLARS, to the undersigned GRANTORS, FLETCHER PROPERTIES OF ALABAMA, INC., a corporation, and REFCO-INVERNESS, INC., a corporation, in hand paid by Shepherd Realty Company, Inc. [herein referred to as GRANTEE(S)], the receipt of which is hereby acknowledged, the said GRANTORS do by these presents, grant, bargain, sell and convey unto the said GRANTEE(S), the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot.....7....., Block...5....., according to the Plat of Kerry Downs, a sub-division of Inverness, as recorded in Map Book...5....., Page...135...-6n the office of the Judge of Probate of Shelby County, Alabama.

This conveyance is subject to the following:

1. Ad valorem taxes due and payable October 1, 1974.....
2. Said property is subject to those protective covenants or restrictions recorded in Miscellaneous Book....5....., Pages.86..... through.89...., inclusive, in the office of the Judge of Probate of Shelby County, Alabama.
3. Zoning ordinances pertaining to said property.
4. Easements and restrictions of record.



TO HAVE AND TO HOLD, To the said GRANTEE(S), his, her, or their heirs and assigns forever.

And each of said GRANTORS does for itself, its successors and assigns, covenant with said GRANTEE(S), his, her, or their heirs and assigns, that GRANTORS are lawfully seized in fee simple of said premises, that they are free from all encumbrances unless otherwise noted above, that GRANTORS have a good right to sell and convey the same as aforesaid, and that GRANTORS will, and GRANTORS' successors and assigns shall, warrant and defend the same to the said GRANTEE(S), his, her, or their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, each of the said GRANTORS, by an officer, who is authorized to execute this conveyance, has hereto set its signature and seal, this the 14th day of May, 1974

ATTEST:

Thomas D. Shuford
Asst. Secretary
Asst Secretary

FLETCHER PROPERTIES OF ALABAMA, INC.
By O. H. Fielder, Jr.
Vice President

REFCO-INVERNESS, INC.
By [Signature]
Vice President

STATE OF ALABAMA
COUNTY OF Shelby

Ansley W. Wallace

O. H. Fielder, Jr.

a Notary Public in and for

(said County, in said State, hereby certify that whose name as Vice President of Fletcher Properties of Alabama, Inc., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

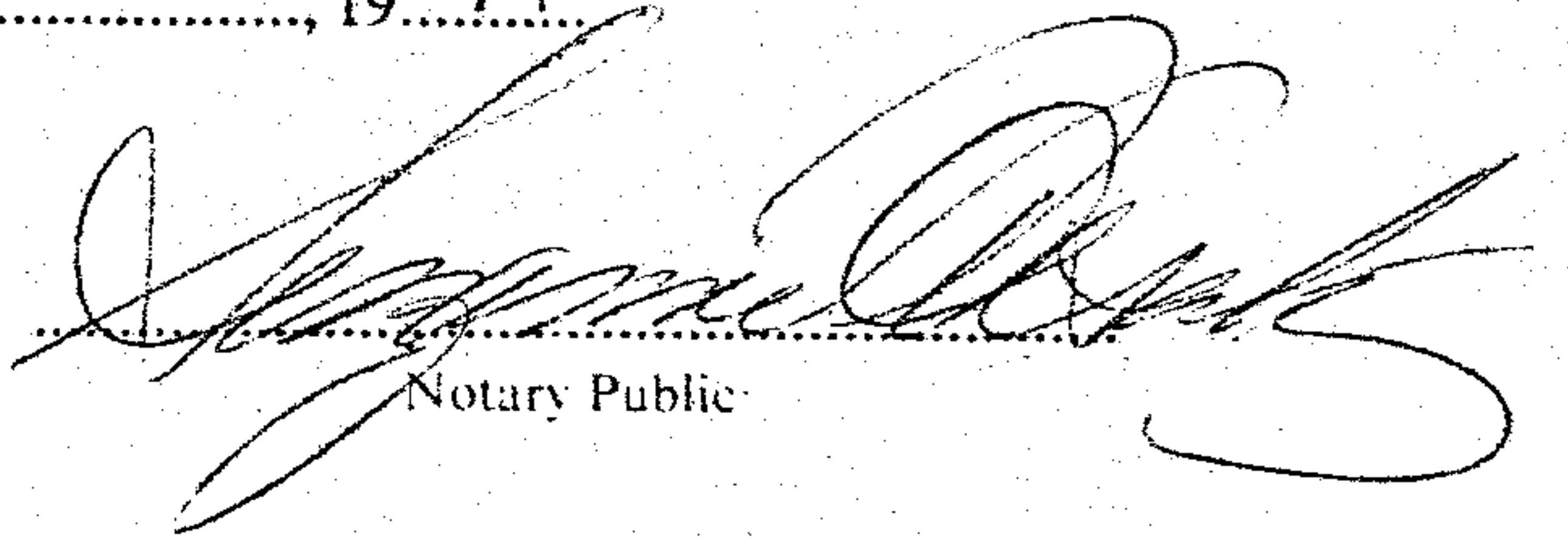
Given under my hand and official seal, this the 14th day of May, 1974

My Commission Expires Jan. 11, 1978 Notary Public

STATE OF Illinois
COUNTY OF Cook

I, Suzanne Vorsatz, a Notary Public in and for said County in said State, hereby certify that Samuel Zell, whose name as Vice President of Refco-Inverness, Inc., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 14th day of May, 19 74


Notary Public

STATE OF ALABAMA
I CERTIFY THIS
INSTRUMENT WAS FILED
1974 JUN 16 AM 9:40
REC. BK. & PAGE AS SHOWN ABOVE
U.C.C. FILE NUMBER OR
Conceded
JUDGE OF PROBATE

BOOK 287 PAGE 292

19740610000027930 2/2 \$.00
Shelby Cnty Judge of Probate, AL
06/10/1974 12:00:00AM FILED/CERT

WARRANTY DEED

STATE OF ALABAMA }
COUNTY OF }

Recording Fee \$ 2.15
Deed Tax \$