

This instrument was prepared by:

(Name) Thomas D. Shuford

(Address) P. O. Box 43248, Birmingham, Alabama 35243

CORPORATION FORM WARRANTY DEED

STATE OF ALABAMA

COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS,

25/100

That in consideration of Ten Thousand Five Hundred Fifty Nine and DOLLARS, to the undersigned GRANTORS, FLETCHER PROPERTIES OF ALABAMA, INC., a corporation, and REFCO-INVERNESS, INC., a corporation, in hand paid by

K and R DEVELOPMENT, INC.

[herein referred to as GRANTEE(S)], the receipt of which is hereby acknowledged, the said GRANTORS do by these presents, grant, bargain, sell and convey unto the said GRANTEE(S), the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot...13..., Block...10..., according to the Plat of Kerry Downs, a subdivision of Inverness, as recorded in Map Book...5..., Page...35-6 in the office of the Judge of Probate of Shelby County, Alabama.

This conveyance is subject to the following:

1. Ad valorem taxes due and payable October 1, 1974.
2. Said property is subject to those protective covenants or restrictions recorded in Miscellaneous Book...5..., Pages...86... through...89..., inclusive, in the office of the Judge of Probate of Shelby County, Alabama.
3. Zoning ordinances pertaining to said property.
4. Easements and restrictions of record.



19740507000022170 1/2 \$.00
Shelby Cnty Judge of Probate, AL
05/07/1974 12:00:00 AM FILED/CERT

TO HAVE AND TO HOLD, To the said GRANTEE(S), his, her, or their heirs and assigns forever.

And each of said GRANTORS does for itself, its successors and assigns, covenant with said GRANTEE(S), his, her, or their heirs and assigns, that GRANTORS are lawfully seized in fee simple of said premises, that they are free from all encumbrances unless otherwise noted above, that GRANTORS have a good right to sell and convey the same as aforesaid, and that GRANTORS will, and GRANTORS' successors and assigns shall, warrant and defend the same to the said GRANTEE(S), his, her, or their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, each of the said GRANTORS, by an officer, who is authorized to execute this conveyance, has hereto set its signature and seal, this the 13th day of February 1974

ATTEST:

Thomas D. Shuford
Asst Secretary

Asst Secretary

FLETCHER PROPERTIES OF ALABAMA, INC.

By O. H. Sully, Jr.
President

REFCO-INVERNESS, INC.

By L. J. Bell
Vice President

STATE OF ALABAMA

COUNTY OF SHELBY

NOTARY PUBLIC

My Comm. Expires

Notary Public

Notary Public

Notary Public

Notary Public

Notary Public

Notary Public

Notary Public

Notary Public

Notary Public

Notary Public

Notary Public

Notary Public

Notary Public

said County, in said State, hereby certify that

whose name as

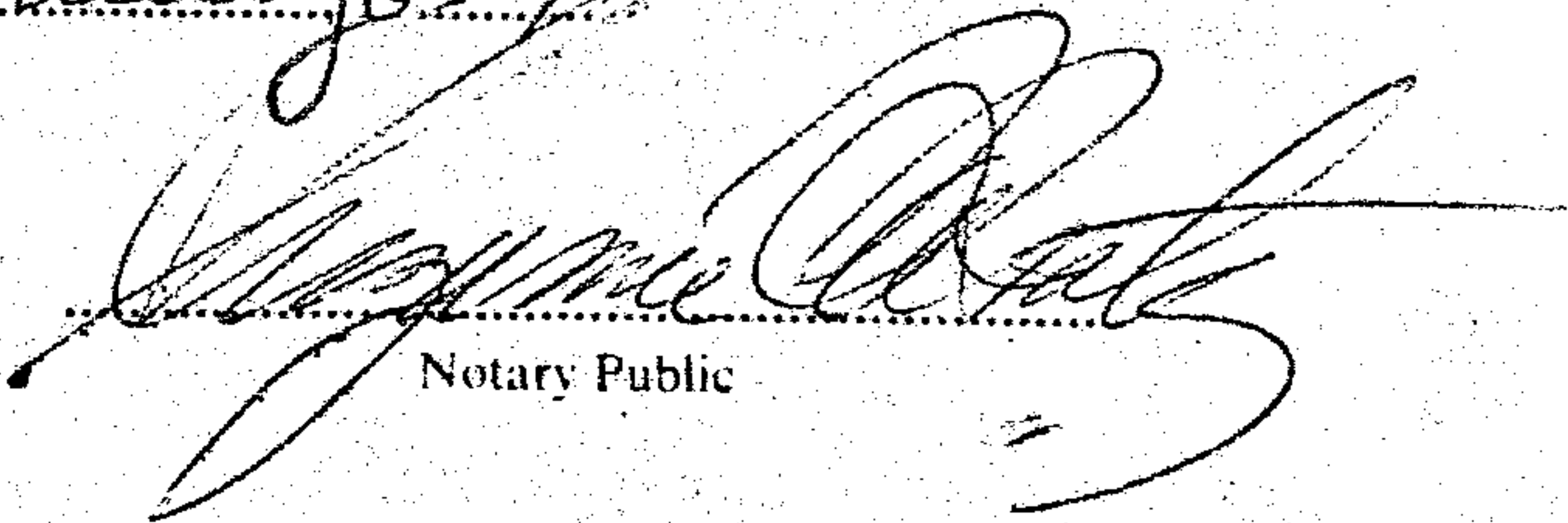
to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 13th day of February 1974

Notary Public

STATE OF...Illinois... }
COUNTY OF...Cook... }

I, Suzanne Vorsatz, a Notary Public in and for said County in said State, hereby
certify that Samuel Zell, whose name as Vice President of Refco-Inverness, Inc.,
a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day
that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the
same voluntarily for and as the act of said corporation.
Given under my hand and official seal, this the 13th day of February 1974


Notary Public

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED
Deed Feb 14 1974
1974 MAR -7 AM 7:56
U.C.C. FILE NUMBER OR
REC. BK. & PAGE AS SHOWN ABOVE
Conrad M. Fowler
JUDGE OF PROBATE

BOOK 285 PAGE 621


19740507000022170 2/2 \$.00
Shelby Cnty Judge of Probate, AL
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Recording Fee \$ 1.15
Deed Tax \$ 11.00

12.15

STATE OF ALABAMA }
COUNTY OF }

WARRANTY DEED

Fletcher Properties of
Alabama, Inc.
To
K & R Development, Inc.