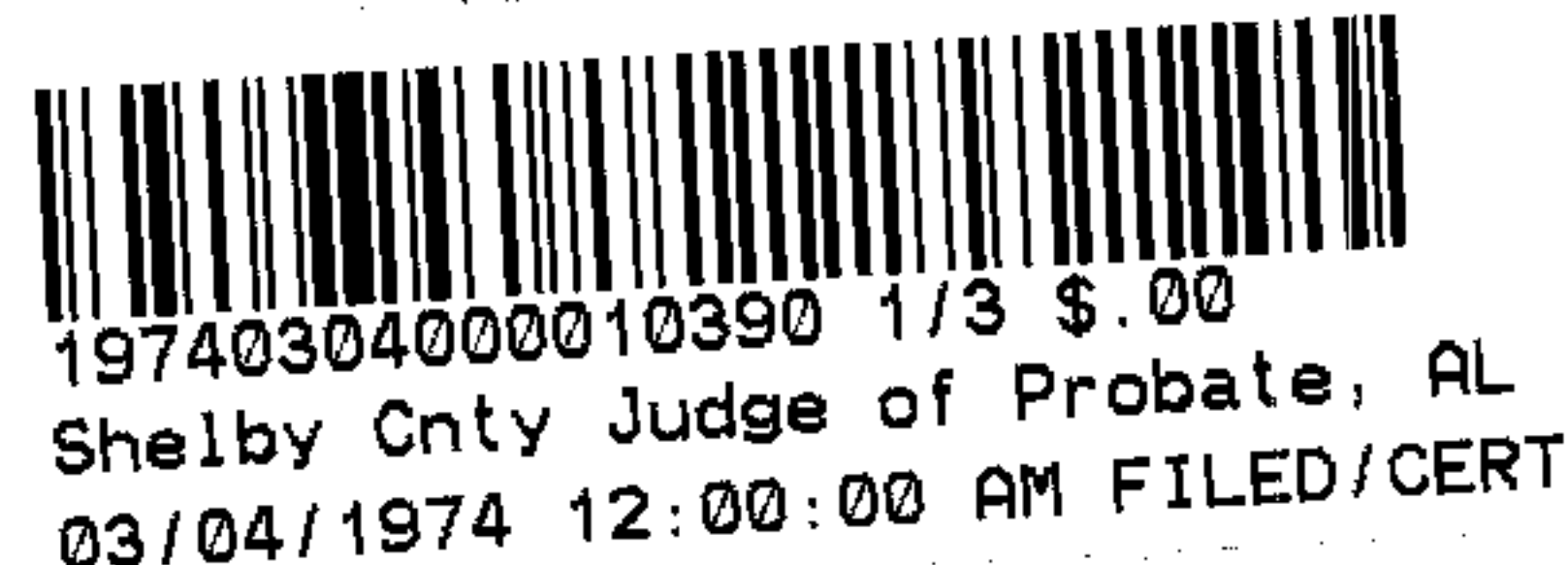


This document was prepared by
H. Hampton Boles, Balch, Bingham, Baker, Hawthorne, Williams & Ward
600 North 18th Street, Birmingham, Alabama 35203

STATE OF ALABAMA)

COUNTY OF SHELBY)

3929



KNOW ALL MEN BY THESE PRESENTS, That in consideration of the sum of Fifty-One Thousand Dollars (\$51,000.00) in hand paid by PEGGY SPAIN McDONALD (hereinafter referred to as "GRANTEE"), to the undersigned THE HARBERT-EQUITABLE JOINT VENTURE, under Joint Venture Agreement dated January 30, 1974 (hereinafter referred to as "GRANTOR"), the receipt of which is hereby acknowledged, the said GRANTOR does by these presents grant, bargain, sell and convey unto the said GRANTEE the following described real estate situated in Shelby County, Alabama:

A tract of land located in the West 1/2 of the Northwest 1/4 of Section 29, Township 19 South, Range 2 West, Shelby County, Alabama, and being more particularly described as follows:

Begin at the Southeast corner of the Southwest 1/4 of the Northwest 1/4 of said Section 29; thence North 89° 14' 05" West along the South boundary of said Northwest 1/4 a distance of 526.01 feet, more or less, to a point (said point being 800 feet east of the SW corner of the SW 1/4 of NW 1/4); thence North 00° 23' 05" West a distance of 1166.55 feet to a point; thence North 46° 23' 20" East 717.90 feet to a point; thence South 00° 28' 50" East along the east boundary of the West 1/2 of the Northwest 1/4 of said Section 29, a distance of 1668.79 feet to the point of beginning.

ALSO:

A non-exclusive easement 25 feet in width for ingress and egress over and across the following described strip of land and for any underground public utility facilities including, but not limited to, electric, telephone, gas, sanitary sewer, and water under the following described strip of land:

The East 25 feet of the NW 1/4 of the NW 1/4 of Section 29, Township 19, Range 2 West, lying South of the South Right of Way line of Valleydale Road and North of the North property line of the property described above.

Such land is conveyed subject to the following:

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1. Mineral and mining rights not owned by GRANTOR.
2. Any applicable zoning ordinances.
3. Easements and rights of way of record.

TO HAVE AND TO HOLD unto GRANTEE, her heirs and assigns,
forever.

IN WITNESS WHEREOF, the GRANTOR has caused this conveyance to be executed by each Venturer by their respective duly authorized officers thereunto on this the 26 day of February, 1974.

Attest:

Dorothy M. Delay
Assistant Secretary
Dorothy M. Delay

Attest:

W. H. Rossman
Secretary

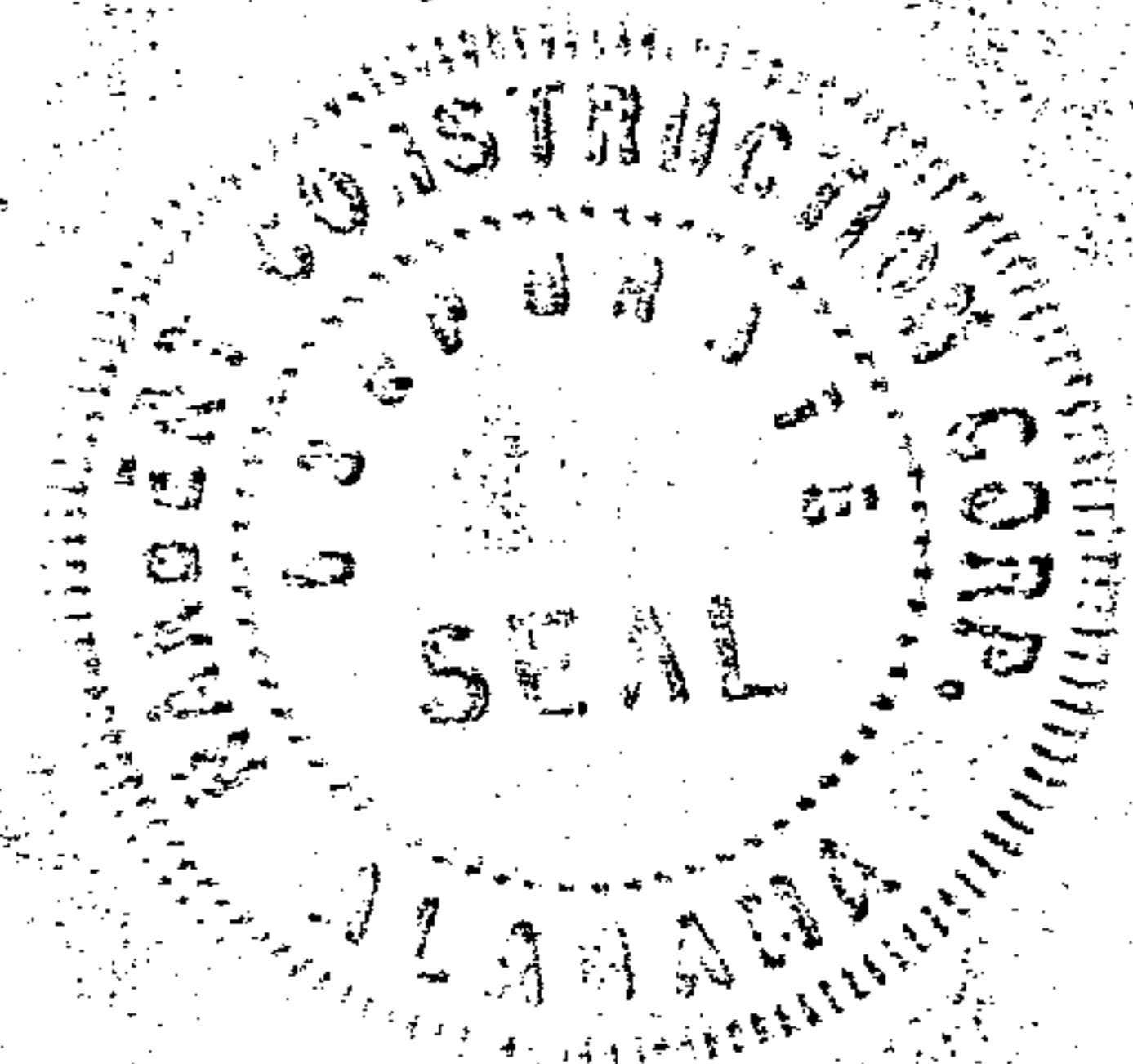
THE HARBERT-EQUITABLE JOINT VENTURE:

By: THE EQUITABLE LIFE ASSURANCE
SOCIETY OF THE UNITED STATES

By James E. Hayes
Its Vice President
James E. Hayes

By: HARBERT CONSTRUCTION CORPORATION

By Ed W. Wilson
Its Vice President



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19740304000010390 2/3 \$.00
Shelby Cnty Judge of Probate, AL
03/04/1974 12:00:00 AM FILED/CERT

STATE OF New York)
COUNTY OF New York,

19740304000010390 3/3 \$.00
Shelby Cnty Judge of Probate, AL
03/04/1974 12:00:00 AM FILED/CERT

I, John T. Quartuccio, a Notary Public in
and for said County in said State, hereby certify that
James E. Hayes, whose name as Vice President
of The Equitable Life Assurance Society of the United States,
a corporation, as General Partner of The Harbert-Equitable
Joint Venture, under Joint Venture Agreement dated January 30,
1974, is signed to the foregoing conveyance, and who is known
to me, acknowledged before me on this day that, being informed
of the contents of the conveyance, he, as such officer and with
full authority, executed the same voluntarily for and as the act
of said corporation as General Partner of The Harbert-Equitable
Joint Venture.

Given under my hand and official seal, this the 26th
day of February, 1974.

John T. Quartuccio
Notary Public

My commission expires:

JOHN T. QUARTUCCIO
Qualified in Kings Co. No. 24-846450
Notary Public, State of New York
Commission Expires March 30, 1974

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED
Rec'd July 5, 1974
1974 MAR - 4 AM 7:28
U.C.C. FILE NUMBER OR
REC. BK. & PAGE AS SHOWN ABOVE
JUDGE OF PROBATE
Carmel Johnson

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, Judy M. Johnson, a Notary Public in and for said
County in said State, hereby certify that Edwin M. Dixon,
whose name as Vice President of Harbert Construction Cor-
poration, a corporation, as General Partner of The Harbert-Equitable
Joint Venture, under Joint Venture Agreement dated January 30, 1974,
is signed to the foregoing conveyance, and who is known to me, ack-
nowledged before me on this day that, being informed of the contents
of the conveyance, he, as such officer and with full authority, exe-
cuted the same voluntarily for and as the act of said corporation
as General Partner of The Harbert-Equitable Joint Venture.

Given under my hand and official seal, this the 1st
day of March, 1974.

Judy M. Johnson
Notary Public

My commission expires: July 18, 1976

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BOOK