

This instrument was prepared by

(Name) WALLACE, ELLIS & FOWLER, Attorneys

(Address) Columbiana, Alabama 35051

Form 1-1-7 Rev. 8-70

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

LAWYERS TITLE INSURANCE CORPORATION, Birmingham, Alabama

STATE OF ALABAMA

COUNTY OF SHELBY

} KNOW ALL MEN BY THESE PRESENTS,

That in consideration of TEN DOLLARS AND OTHER GOOD AND VALUABLE CONSIDERATION

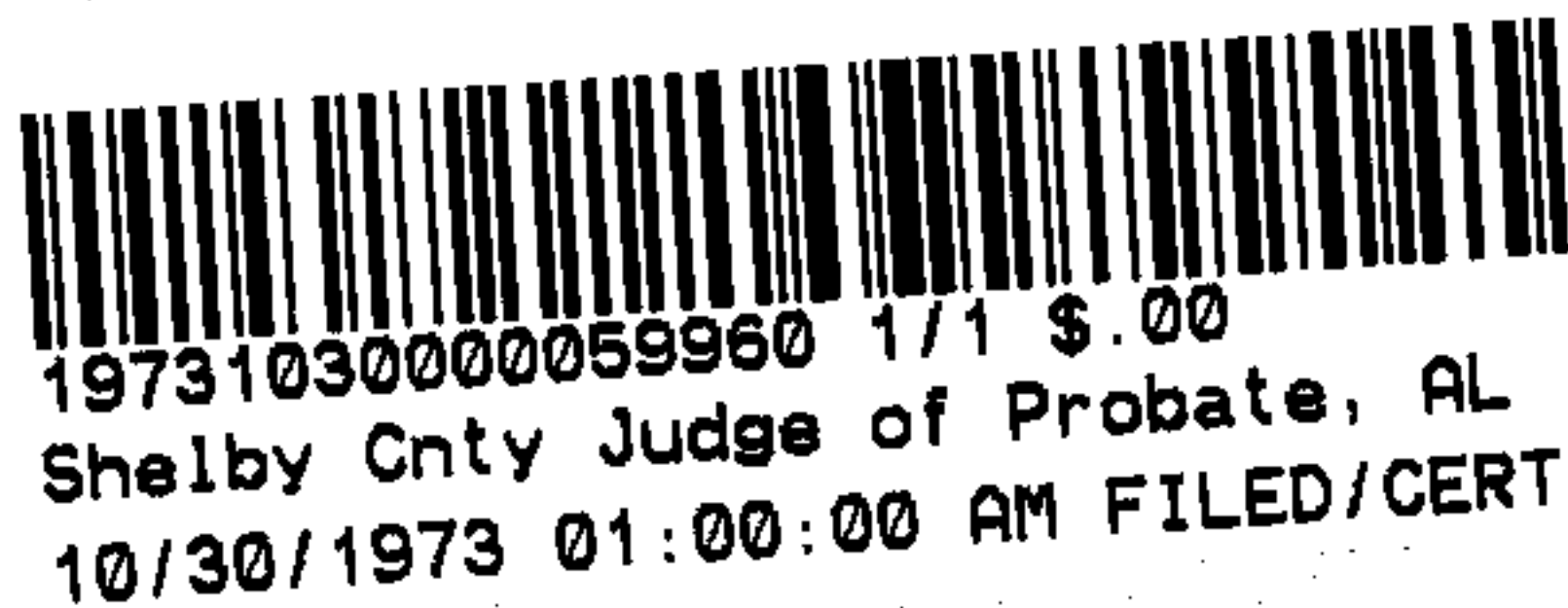
to the undersigned grantor, CENTRAL DEVELOPMENT CORPORATION, INC., a corporation, (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto

Harry L. Phillips and wife, Sue S. Phillips

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot No. 5, Highlands Subdivision, as shown on map recorded in Map Book 5, page 26, in the Probate Records of Shelby County, Alabama.

Subject to transmission line permits of record, restrictions shown on said plat, and restrictions recorded in the Probate Records of Shelby County, Alabama, in Deed Book 252, page 11.



BOOK 283 PAGE 544

RECORDED  
INDEXED  
OCT 30 1973  
SHELBY COUNTY, ALA.  
JUDGE OF PROBATE  
BASIL R. SMITH

TO HAVE AND TO HOLD, To the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances, unless otherwise noted above, that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its President, Basil R. Smith who is authorized to execute this conveyance, has hereto set its signature and seal, this the 29 day of October 1973.

ATTEST:

CENTRAL DEVELOPMENT CORPORATION, INC.

By Basil R. Smith  
Basil R. Smith President

STATE OF ALABAMA  
COUNTY OF SHELBY

I, the undersigned a Notary Public in and for said County in said State, hereby certify that Basil R. Smith whose name as President of Central Development Corporation, Inc. a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation,

Given under my hand and official seal, this the 29 day of October 1973.

Nancy L. Farmer  
Notary Public