

MINUTES OF THE INDUSTRIAL DEVELOPMENT BOARD
OF THE TOWN OF VINCENT, ALABAMA, HELD
IN THE CITY HALL ON July 2, 1973 at
7:30 P. M.

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The Industrial Development Board of the Town of Vincent, Alabama, met on the call of its president, Joe A. Thompson, at the City Hall, Vincent, Alabama, July 2, 1973, at 7:30 o'clock P.M.

The secretary, Hewitt L. Conwill called the roll of the Board of Directors and the following were present: Joe A. Thompson, Hewitt L. Conwill, Robert H. Holston, Homer L. Martin, Calvin L. Smith and Walter Shew. The following members were absent: Elbert T. Howell, and were reported by the Secretary to have been given notice as required by the by-laws more than two days prior to the time and date of the meeting. The president announced a quorum was present and each member present had signed a waiver of notice of the time and place of meeting and that the meeting was open for the transaction of business.

The secretary gave a full account of the progress of Dewberry Engraving Company of Alabama, Inc. and presented to the Board the notice of Dewberry Engraving Company of Alabama, Inc. of its exercise of its option to buy unimproved lands within the project pursuant to the terms of the lease. The notice of exercise of option was read to the Board and upon motion duly made a copy of said notice was attached to these minutes to be made a part thereof. The secretary reported that Dewberry Engraving Company of Alabama, Inc. had made deposit of the check to the Board and that the trustee and his counsel, Charles Hayes of the lawfirm of Dumas, O'Neal and Hayes, had actual knowledge of the intention of Dewberry Engraving Company of Alabama, Inc. to exercise this option and that no objections to it were raised by him, or for that matter from anyone else.

The Board determined that the deed conveying the lands described therein and in the notice of exercise of option, was in good order and upon motion duly made and seconded the Board unanimously resolved that the president and secretary of the Board should be and, therefore, were authorized and directed to execute and deliver said deed conveying the approximately two acres to Dewberry Engraving Company of Alabama, Inc. and do all things necessary or convenient to complete the transaction pursuant to the terms of the lease between the Industrial Development Board of the Town of Vincent, Alabama, and Dewberry Engraving Company of Alabama, Inc.



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The Board further directed the officers of the corporation to attach a copy of these minutes to the deed and upon the execution of same, to deliver same to the grantee.

There being no further business to come before the meeting, upon motion same was adjourned.

Joe A. Thompson
President

Attest:

David L. Lewis
Secretary

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