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Shelby Cnty Judge of Probate, AL
08/08/1972 12:00:00 AM FILED/CERT

MORTGAGE FORECLOSURE DEED

STATE OF ALABAMA)
SHELBY COUNTY) KNOW ALL MEN BY THESE PRESENTS, That

WHEREAS, on to-wit: The 12th day of November, 1970 William Ray Pierce and wife, Linda Gail Pierce, did convey to Collateral Investment Company the premises hereinafter described, by mortgage deed recorded in Real Book 315, page 245, in the Probate Office of Shelby County, Alabama; and

WHEREAS, default has been made in the payment of the indebtedness secured by said mortgage deed, and whereas, in and by said mortgage deed the mortgagee therein named was authorized and empowered upon such default in the payment of the principal sum secured by said mortgage deed, or the interest thereon, to sell said property to the highest bidder for cash in front of the Court House door, after having given notice of the time, place and terms of said sale by advertising as provided in said mortgage deed, and upon making such sale to execute to the purchaser a good and sufficient deed conveying said real estate; and

WHEREAS, there has been such default and the notice of the time, place and terms of said sale have been advertised for three consecutive weeks in the Shelby County Reporter, a newspaper published in the City of Columbiana, Alabama under the dates of June 29, and July 6 and 13, 1972, and sale has been made at public auction in all respects as provided in said mortgage deed and in said notice on, to-wit: July 27, 1972 during the legal hours of sale in front of the Court House door in the City of Columbiana, Shelby County, Alabama and at said sale Collateral Investment Company was the highest and best bidder therefor, having bid and paid the sum of Seventeen Thousand Eight Hundred Ninety-One and 17/100 (\$17,891.17) Dollars, all of which was necessary to pay part or all of the principal and interest together with attorneys fees and costs of sale.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that the undersigned, Collateral Investment Company, in its capacity as mortgagee of said mortgage and as attorney-in-fact for William Ray Pierce and wife, Linda Gail Pierce, in the above described mortgage deed, and Richard S. Riley, the attorney and auctioneer, in and by virtue of the power contained in said mortgage deed, do in consideration of Seventeen Thousand Eight Hundred Ninety-One and 17/100 (\$17,891.17) Dollars, cash in hand paid by Collateral Investment Company, the purchaser at said sale, the receipt of which is hereby acknowledged,

Give, Grant, Bargain, Sell and Convey unto the said Collateral Investment Company all right, title and interest of William Ray Pierce and wife, Linda Gail Pierce, in and to the following described real estate, subject to any taxes, or improvement assessments that may be liens, and subject to the statutory right of redemption expiring one year after July 27, 1972, situated in Shelby County, Alabama, to-wit:

Lot 28, according to Farris Subdivision, Calera, Alabama, as recorded in Map Book 3, on page 126, in the Probate Office of Shelby County, Alabama;

TO HAVE AND TO HOLD, unto the said Collateral Investment Company, its successors and assigns forever.

IN WITNESS WHEREOF, these presents have been executed and sealed by Collateral Investment Company as mortgagee of said mortgage by James R. Scruggs, its Assistant Vice President, and attested by H. C. Crider, its

BOOK 275 PAGE 583

Assistant Secretary, both of whom are duly authorized, and Richard S. Riley, the attorney and auctioneer, on the 27th day of July, 1972.

WILLIAM RAY PIERCE and LINDA GAIL PIERCE
By: COLLATERAL INVESTMENT COMPANY

By: James R. Scruggs
Assistant Vice President

Attest:

H. C. Crider
Assistant Secretary



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Richard S. Riley
Richard S. Riley
Attorney and Auctioneer

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that James R. Scruggs as Assistant Vice President, and H. C. Crider as Assistant Secretary of Collateral Investment Company, a corporation, as mortgagee and attorney-in-fact for William Ray Pierce and wife, Linda Gail Pierce, whose names are signed to the foregoing foreclosure deed, and who are known to me, acknowledged before me on this day that, being informed of the contents of said foreclosure deed, they as such officers and with full authority, executed the same voluntarily for and as the act of said corporation, acting in its capacity as attorney-in-fact under said mortgage deed as aforesaid.

Given under my hand and seal this 27th day of July, 1972.

Pauline G. Burnett
My Commission Expires March 6, 1976
Alabama State at Large

Notary Public

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that Richard S. Riley, whose name as attorney and auctioneer is signed to the foregoing foreclosure deed, and who is known to me, acknowledged before me on this day that, being informed of the contents of said foreclosure deed, he as such attorney and auctioneer executed the same voluntarily on the day the same bears date.

Given under my hand and seal this 27th day of July, 1972.

Brenda K. [Signature]
Notary Public

Prepared by Richard S. Riley

SPAIN, GILLON, RILEY, YATE & ANSLEY

John A. Hand Building

Birmingham, Alabama 35202

BOOK 275 PAGE 584

STATE OF ALABAMA, SHELBY CO.
NOTARY PUBLIC
THIS INSTRUMENT WAS FILED
JUL 27 1972

U.C.C. FILED
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INDEXED
CONFIRMED