9875

STATE OF ALABAMA)
SHELBY COUNTY)

19720620000030810 1/3 \$.00 Shelby Cnty Judge of Probate, AL 06/20/1972 12:00:00 AM FILED/CERT

KNOW ALL MEN BY THESE PRESENTS, That WHEREAS, Robert Davis, did on the 5th day of August, 1969, execute that certain mortgage upon the hereinbelow described real property to Capstone of the South, Inc.,, which mortgage is recorded in Mortgage Book 312 at pages 325 and 326 in the Probate Office of Shelby County, Alabama, which said mortgage was transferred and assigned by Capstone of the South, Inc., on the 13th day of August, 1969 to Avco Security Corporation, a New Hampshire corporation. On December 1, 1969, Avco Security Corporation, a New Hampshire corporation merged with and into Avco Financial Services, Inc., a Delaware corporation pursuant to a joint plan and agreement of merger entered into by the two corporations. Said transfer and assignment by Capstone of the South, Inc., a corporation to Avco Security Corporation, a New Hampshire corporation, being recorded in Mortgage Book 312, at page 326, in the Probate Office of Shelby County, Alabama, and Avco Financial Services, Inc., a Delaware Corporation, now being the owner of said mortgage by virtue of the aforementioned merger, to secure the repayment of the sum of Three Thousand One Hundred Ninety Nine & 80/100 Dollars (\$3,199.80); and

WHEREAS, by the terms of said mortgage the holder of said mortgage was authorized and empowered in the event of default in the payment of the indebtedness secured thereby, to declare the entire indebtedness due and payable, and after giving 21 days notice of the time, place, and terms of sale by publication once a week for three consecutive weeks in some newspaper published in Shelby County, Alabama, to sell said property at public outcry to the highest bidder for cash in front of the Court House door in the City of Columbiana, Shelby County, Alabama; and

WHEREAS, said mortgage further provided that in case of sale under the power and authority contained in same, the mortgagee or its assigns was authorized to execute title to the purchaser at said sale; and it was further provided in and by said mortgage that the mortgagee or its assigns may bid at the sale and purchase said property, if the highest bidder therefor; and

WHEREAS, default was made in the payment of the indebtedness secured by said mortgage, which default has continued until this day, and WHEREAS, said property, being subject to foreclosure, was advertised and sold in all respects as provided by the terms of said mortgage in front of the Court House door, the main front entrance of the Shelby County Court House on the 23rd day of March, 1972, after giving 21 days notice of the time, place and terms of sale by publication once a week for three consecutive weeks in The Shelby County Reporter, a newspaper published in the City of Columbiana, Shelby County, Alabama, at which sale the holder of said mortgage, the said Avco Financial Services, a Delaware Corporation, did become the purchaser of said property at and for the sum of \$3,240.75, this being the highest and best bid; and

WHEREAS, Betty B. Lee, was the Auctioneer who conducted said foreclosure sale and was the person conducting said sale for the said Avco Financial Services, a Delaware Corporation;

NOW, THEREFORE, in consideration of the premises and of a credit in the said amount of \$3,240.75, which includes an attorney's fee on the indebtedness secured by said mortgage, the said Avco Financial Services, a Delaware Corporation, a corporation by and through Betty B.

Lee as Auctioneer conducting said sale and as Attorney in Fact for the said Avco Financial Services, a Delaware Corporation, and the said Betty B.

Lee, as Auctioneer conducting said sale, does hereby grant, bargain, sell and convey unto the said Avco Financial Services, a Delaware Corporation, the following described property situated in Shelby County, Alabama, to-wit:

Lot 2 A containing 3 1/2 acres more or less according to the L. E. Shaw Survey and Map of certain lands situated in the Northeast Quarter of Section 19, Township 22, South, Range 3 West, which said map is on file in the Probate Office of Shelby County.

Subject to all easements and restrictions of record, including liens.

TO HAVE TO HOLD the above described property unto the said Avco
Financial Services, a Delaware Corporation, it's assigns and transferees,

forever.

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IN WITNESS WHEREOF, the said Avco Financial Services, a Delaware Corporation, has caused this instrument to be executed by and through Betty B. Lee, Auctioneer conducting said sale, and as Attorney in Fact, and Betty B. Lee, as Auctioneer conducting said sale, has hereunto set her hand and seal on this the 24th day of March, 1972.

AVCO FINANCIAL SERVICES, a Delaware Corporation

By Attorney in Fact and

As Attorney in Fact and Auctioneer

STATE OF ALABAMA

JEFFERSON COUNTY

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I, Clarence B. Kelley, a Notary Public in and for said County in said State, hereby certify that Betty B. Lee, whose name as Auctioneer and Attorney in Fact for Avco Financial Services, a Delaware corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that being informed of the contents of the conveyance, she, in her capacity as said Auctioneer and Attorney in Fact, with full authority, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the 24th day of March, 1972.

NOTARY PUBLIC

NISTOTING HE WAS FILED ON TOWN JUNE PROPER OR COMPANY SHOWN ABOVE THE NUMBER OR SHOWN ABOVE THE PROPERTY OF PROPERTY.