

EXTRACTS FROM A MEETING OF THE FIRST BANK OF ALABASTER,
ALABASTER, ALABAMA

At a meeting ^{of the Board of Directors} of the First Bank of Alabaster, held on the 8th day of February, 1972, at Alabaster, Alabama, a discussion was had regarding the selling of the property on which the Bank had a mortgage signed by Fred Newt Martin and Shirley Ruth Martin and which mortgage was foreclosed and a foreclosure deed recorded in favor of said Bank.

Thereupon Mr. Albert L. Scott introduced the following resolution and moved its adoption, namely:

"WHEREAS, Fred Newt Martin and wife, Shirley Ruth Martin executed a mortgage to The First Bank of Alabaster, dated December 28, 1969 recorded in the Probate Records of Shelby County, Alabama in Mortgage Book 313, page 205; and

WHEREAS, the mortgagors defaulted in the payments of the mortgaged indebtedness as the same fell due, and

WHEREAS, under the powers contained in said mortgage the First Bank of Alabaster declared the entire indebtedness due and ordered the mortgage foreclosure; and

WHEREAS, on the 16th day of August, 1971, said mortgage was foreclosed; and

WHEREAS, the First Bank of Alabaster is desirous of selling said property;

BE IT RESOLVED That the President of said First Bank of Alabaster be and he is hereby authorized to sell said property to any purchaser at and for the sum of \$3,243.32, and to execute a deed in the name of the Corporation; said deed to contain a general warranty clause subject, however, to the rights of parties entitled to redeem from said foreclosure sale and subject to rights of way and utility permits of record."

Thereupon, Mr. G. A. Harris seconded the said motion for the adoption of said resolution and said motion being submitted to a vote, all of the Directors voted in favor of the same.

Thereupon, J. H. Boarden, President who presided over said meeting declared said motion carried and said resolution adopted.

I, the undersigned, Secretary of the First Bank of Alabaster, hereby certify that the foregoing is a true and correct copy of the Minutes of the meeting of the Board of Directors of First Bank of Alabaster as they relate to the sale of the property referred to therein and that said Minutes are a true and correct account of the proceedings had relating to such matters at said meeting.

Executed this 8th day of February, 1972.

Secretary

Donald N. Latham

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Sec.