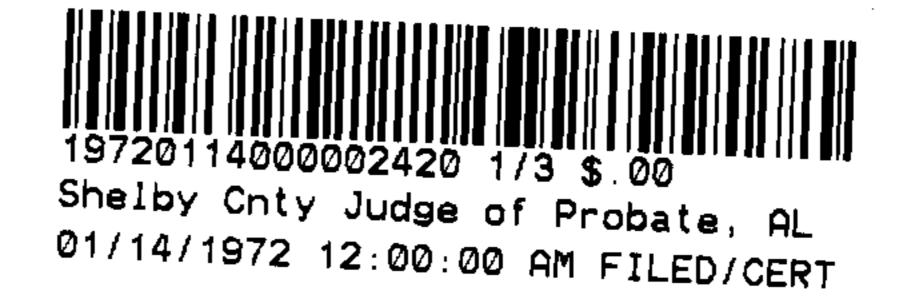
TIMBER LICENSE AGREEMENT

STATE OF ALABAMA COUNTY OF SHELBY



•	THIS	AGREEME	INT MAT	E ANT	ENTERED	INTO	THIS	THE 1	th
day of M. Gordon a hereinalter	nuary and wif	e, Ruth	1972, L. Go	by andon OWNE	nd between	en kk	XXXX	KXXXXXX	X Harris
Lewis B. Walker									
hereinafter	refer	red to	as the	PURC	ASER:	•	-		

WITNESSETH THAT:

Owner in consideration of the covenants of the PUACHA-SER hereby grants unto Purchaser the right to cut and remove all timber and Purchaser agrees to cut and remove all such timber which is hereafter designated for cutting by Owner located upon the following described lands in Shelby County, Alabama, to-wit:

All merchantable timber situated on the approximately 65.25 acres described in the attached deed dated April 6, 1970, recorded in Deed Book 261, Page 836, in the Probate Office of Shelby County, Alabama; except, however, approximately 250 pine seed trees of the 8 to 10 " size designated by a painted ring at breast height.

Section 1 below is hereby deleted from this agreement and the following substituted:

Purchaser agreed to pay the Owner the sum of \$4500.00 upon the signing of the agreement, the receipt of which is hereby acknowledged; and Purchaser agrees to pay the Owner the further sum of \$1.00 per cord for each cord removed (both pine and hardwood).

If any tree marked for leaving shall be damaged beyond recovery, it shall be replaced by leaving another or other trees in the same area of like size and form.

The right to cut and remove timber as herein granted and licensed is made expressly subject to the following terms and conditions which are a part of the consideration hereof:

(1). Owner reserves the right to designate as saw logs all merchantible logs obtainable from such timber which will have an 8 inch diameter as the small end.

Purchaser agrees to pay the Owner \$______ per 1,000 board feet Scribner Decimal C scale for pine saw logs as designated and per 1,000 board feet Scribner Decimal C scale for hardwood logs so designated. Purchaser agrees to pay for a'l other timber, which shall be designated pulpwood, \$______ per cord of 128 Cu.Ft. for hardwood.

Purchaser shall deposit with the owner, at the time of signing this agreement, and for the faithful performance of this agreement, which amount shall be applied to the payment for the last timber cut hereunder provided this agreement is faithfully performed by the Purchaser; otherwise, it shall be retained by the Owner as damages.

Payment shall be made weekly and dray tickets inhall be furnished to the Owner.

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TIMBER LICENSE AGREEMENT

- 2. Owner warrants the title to the timber to be cut hereunder and agrees to defend same against any and all claims arising out of the title thereto.
- 3. Purchase agrees to immediately suppress and assist Owner on fires originating in area of this timber.
- 4. Owner grants unto Turchaser the right of ingress and egress over Owner's land as may be necessary forthe exercise by Purchaser of its rights hereunder; the Purchaser, however, in the exercise of such rights of ingress shall, as far as possible, use existing roads.
- 5. All camps, corrals, sawmill sites, lumber yards, or other structures or improvements erected by the Purchaser shall be located in ares designated by Owner. Camps, corrals, lumber yards or other structures or improvements erected by Purbhaser shall be removed by the Purchaser at the termination of cutting operations.
- 6. All tress not designated for cutting shall be protected jagainst unnecessary injury in felling, skidding or hauling operations in anaxympan

 - 8. It is mutually agreed and understood that the Purchaser shall conduct all operations hereunder in accordance with good forestry practices, shall furnish all equipment therefor and shall, except as expressly provided herein, assume the entire management of cutting operations, and that Owner shall not be liable for any claims for damages which may arise on account of the exercise by the Purchaser of rights herein granted and Purchaser shall and does hereby idemnify, protect and save harmless the Owner from all loss, Owner on account of the exercise by the Purchaser of its rights hereunder.
 - 9. This agreement shall inure to and be binding upon the respective heirs, sucessors and assigns of the arties hereto, as well as the parties themselves, by the Purchaser shall not assign or transfer any rights herein granted without first procuring in writing the constent of Owner thereto, except that the right is bereby granted by Owner for the assignment of this Agreement to the First National Bank); by either party after giving ten days written notice.

**of Columbiana, Alabama.
INWITNESS WHEREOF, the Parties hereto have executed this agreement in duplicate, on the day and year first mentioned as the date hereof.

WITNESS:	MICHELOSCOCIO CONTROLICA DE LA CONTROLICA DEL CONTROLICA DE LA CONTROLICA
	XXX Janin M. Gordonseal)
	Harris M. Gordon
	Ruth L. Gordon (SEAL)
	Edition Bellen (SEAL
B1 10 10 10 10 10 10 10 10 10 10 10 10 10	Lewis B. Walker Prchaser.
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(Name) H.M. Gordon		رمرن		· •
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(Address) Columbian Form 1-1-27 Rev. 1-66 WARRANTY DEED-Lawy	ers Title Insurance Corporation	, Birmingham, Alabama		
STATE OF ALABAMA Shelby	OUNTY KNOW ALL ME	N BY THESE PRESENTS:	Shelby Cnt	00002420 3/3 \$.00 ty Judge of Probate, AL 2 12:00:00 AM FILED/CERT
That in consideration ofQ	ne Dollarsand the e	xchange of land:	Ş	**********************************
or we,	(whether one or more), in hand		in, the receipt wher	eof is acknowledged, I
Decit ite.	ray and ware, briend	d we rectt'		
•	or, whether one or more), gran M. Gordon and Ruth	-		3 ,
(herein referred to as gran	tee, whether one or more), the Shelby	following described real es County, Alabama, to-v		
and run North ale East and paralle more or less, to Southeasterly disto the South line said Section 36 described in accordance run East thence run East feet to the West angle of 108 deg line of said Rail 28 min. to the loss of Section 36; the South along the point of beginning	thwest \$\frac{1}{2}\$ of Section lows: Begin at the ong West boundary of with South line of west right of way rection along the West said Section 3 to the point of begond with a survey of the point of section, along the South I right of way line along the South I right of way line of the left and run a distance of eft and run a distance of setting; situated in the h, Range I West, Shen, Range I West, She	of said Section Ine of L& N Ra Jest right of way 6; thence run W Jinning, which lated Sept., 196 er, Ala. Reg. L 36, Township 21 ine of said sec of the L and N of the L an	1709 feet; to a distance of line of set along Scands are more to the set to the min to the set of 1709 feet to feet to feet to feet to the set along set along the set to the min to the set to feet t	thence run of 1345 feet, nce run in a aid Railroad outh line of re accurately ified to on -wit: Begin se I Wast, ance of 1969.71 thence turn an right of way an angle of 71 d West line left and run eet to the ion 36,
Grantor will pay	1970 ad valorem te	xes.		
SHAVE AND TO HOLD	to the said grantee, his, her or	their heirs and assigns for	ever.	
theirs and assigns, that	If (ourselves) and for my (our) I am (we are) lawfully seized is; that I (we) have a good right istrators shall warrant and defall persons.	in fee simple of said premise to sell and convey the same	es; that they are free as aforesaid; that I	e from all encumbrances, (we) will and my (our)
.	COFW.C have hereunto set	hands(s)	and seal(s), this	6.th
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		There	211.	
	(Seal)	(Freida	M. Kelly)	SE S

(Seal)

(Freida M. Kelly)

STATE & ALABAMA

Shelby COUNTY

General Acknowledgment

Shelby COUNTY

The undersigned a Notary Public in and for said County, in said State, hereby certify that Leon Kelly and wife, Freida M. Kelly

whose name S are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 6ths day of April A. D., 19.70.