

STATE OF ALABAMA

COUNTY OF SHELBY

6546  
ARAFA-194,994-ATL

ASSIGNMENT OF NOTE AND SECURITY

FOR VALUE RECEIVED, the undersigned hereby transfers, sets over and assigns unto ECONOMIC DEVELOPMENT ADMINISTRATION, United States Department of Commerce, an Agency of the United States, all of its right, title and interest in and to the following:

1. Promissory Note on SBA Form 147, dated March 19, 1965, in the amount of \$57,500.00 with interest at the rate of four per cent (4%) per annum, payable to Small Business Administration in twelve monthly installments of interest beginning one month from date, and installments, including principal and interest, each in the amount of \$389.00, beginning thirteen months from date, and continuing monthly thereafter to the maturity of the Note, with the balance of principal and interest payable in full on or before eighteen years from date, executed UNDER SEAL by SIMSCO, INC.
  2. Real and Personal Property Mortgage dated March 19, 1965, filed for record March 19, 1965 and recorded in Book 292 Pages 735, et seq., in the Office of the Judge of Probate, Shelby County, Alabama.
  3. Personal Guaranty, on SBA Form 148, dated March 19, 1965, of Hugh M. Sims, Jr.
  4. Personal Guaranty, on SBA Form 148, dated March 19, 1965, of Hugh M. Sims, Sr.
  5. Standby Agreement on SBA Form 139, dated March 19, 1965, from The Industrial Development Board of the Town of Columbiana.
  6. Collateral Assignment of Protective Life Insurance Policy No. 25570 on the life of Hugh Morrow Sims, Jr., in the amount of \$100,000.00 subject only to first assignment to The First National Bank of Columbiana, Columbiana, Alabama, properly recorded in the Home Office of the Insurance Company.
- b together with any and all other documents or agreements of any kind or nature executed by Borrower, Mortgagor, imposed upon said Mortgagor by said Mortgagee with respect to the said indebtedness.

The undersigned warrants that the amount remaining unpaid on account of said Note is \$ \_\_\_\_\_ as of this date.

IN WITNESS WHEREOF, SMALL BUSINESS ADMINISTRATION has caused this Assignment of Note and Security to be executed by Robert M. Hartman, Chief, Loan Administration Division, Birmingham District Office, Birmingham, Alabama, pursuant to the authority contained in 36 FR 5881, as amended, the contents of which publication are to be judicially noticed pursuant to 44 USCA 307.

THIS, the 20th day of December, 1971.

SMALL BUSINESS ADMINISTRATION

By: 

Robert M. Hartman, Chief  
Loan Administration Division  
Birmingham District Office  
Birmingham, Alabama

1971122900054840 1/2 \$.00  
Shelby Cnty Judge of Probate, AL  
12/29/1971 12:00:00 AM FILED/CERT

STATE OF ALABAMA

COUNTY OF JEFFERSON

Before me, the undersigned Notary Public, in and for the said County in said State, personally appeared Robert M. Hartman, with whom I am acquainted, and who, upon oath, acknowledged himself to be Chief, Loan Administration Division, Birmingham District Office, SMALL BUSINESS ADMINISTRATION, and that he, as such Chief, Loan Administration Division, being authorized so to do, executed and delivered the foregoing Assignment of Note and Security, freely and voluntarily and with full knowledge of the contents thereof, for the purposes therein expressed, by signing the name of said SMALL BUSINESS ADMINISTRATION by himself as Chief, Loan Administration Division, Birmingham District Office.

WITNESS MY HAND and official seal of office in Birmingham, Alabama, this, the 20th day of December, 1971.

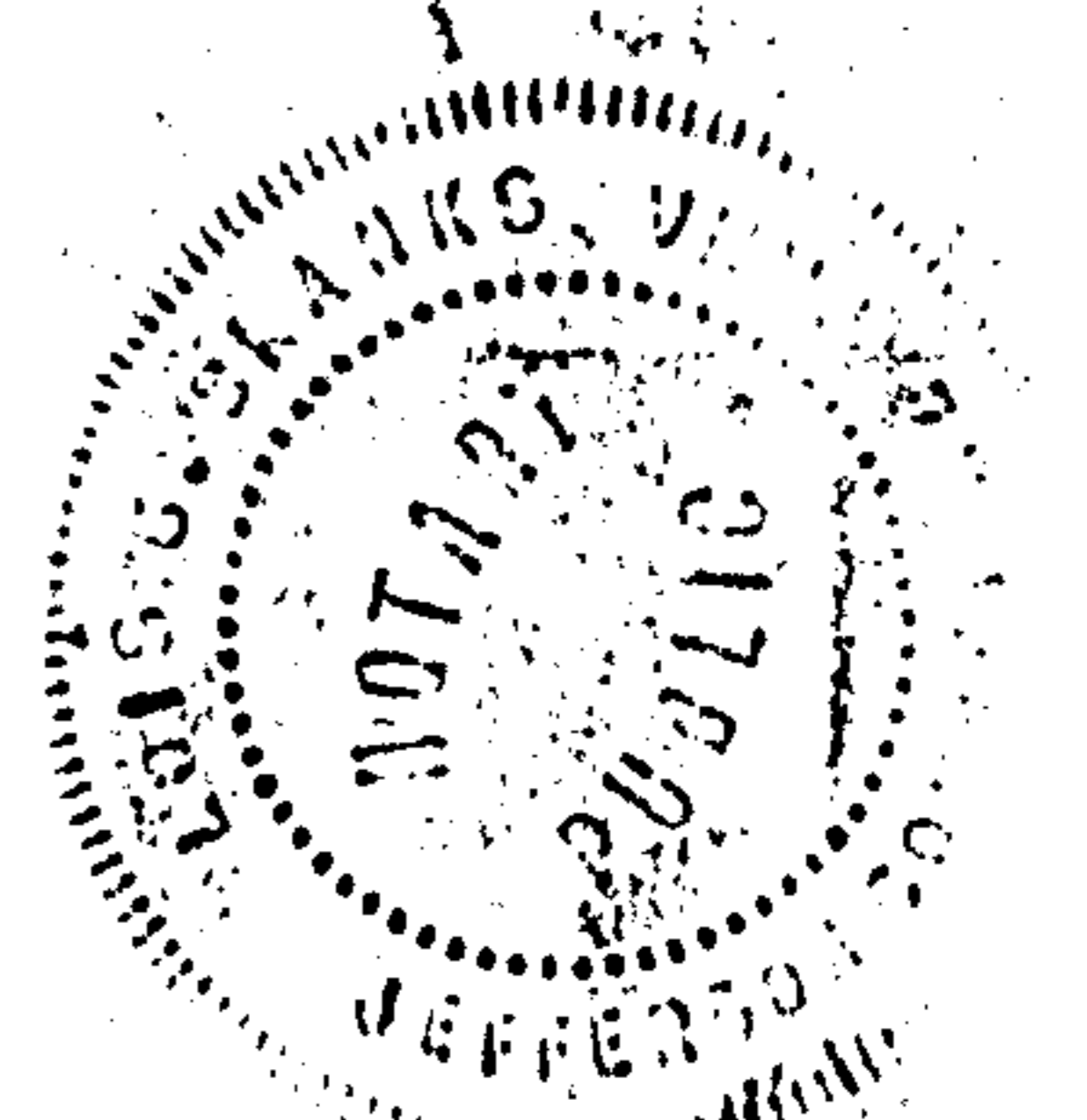
Lois D. Blankenship  
Notary Public

My Commission expires:

Feb. 23, 1974



19711229000054840 2/2 \$.00  
Shelby Cnty Judge of Probate, AL  
12/29/1971 12:00:00 AM FILED/CERT



STATE OF ALABAMA  
NOTARY PUBLIC  
INSTRUMENT WAS FILED  
DEC 29 PM 12:37  
U.C.C. FILE NUMBER OR  
REC. BK. & PAGE AS SHOWN ABOVE  
CONFIRMATION  
JUDGE OF PROBATE

BOOK 271 PAGE 633