

STATE OF ALABAMA)
JEFFERSON COUNTY)

5244

TRANSFER OF NOTE AND MORTGAGE WITH RECOURSE

For value received the undersigned, Olshan Realty Company, a corporation organized and existing under the laws of the State of Alabama, does hereby grant, bargain, sell, convey, assign and deliver unto Louis & Delores Blacher that certain mortgage executed by Annie Laura Smith to Olshan Realty Company, Inc., together with a promissory note as evidence of such indebtedness, the principal balance being in the sum of \$ 1,890.00, the note and mortgage being dated the 7th day of May, 19 68, and being filed for record on the 10 day of June, 19 68, in the office of the Judge of Probate of Shelby County, Alabama, in Volume 308 on page 884 (and in the event there have been any subsequent transfers of the said mortgage, the last of such subsequent transfers appears at Volume _____, Page _____) together with the indebtedness reflected by said note and mortgage, and all interest of the undersigned in and to the lands and properties described in said mortgage.

RECOURSE AND ENDORSEMENT—Recourse and endorsement of the said note and mortgage by the undersigned shall be to the extent of guaranteeing the full, faithful and prompt performance of the terms of the note and the mortgage by the makers thereof. In the event there shall be any default in the terms of the note or mortgage, as hereinabove transferred, the undersigned, upon due notice given by the transferee hereinabove, shall cure and correct any such default and shall keep and maintain the indebtedness in current status according to the terms thereof.

In consideration of the foregoing guarantee, the assignee, and any subsequent assignee, agree and consent that the assignor, undersigned, may charge, keep, have and retain any late charges additional interest charges, prepayment penalties and other benefits, so long as this note, and the mortgage which secures it, are kept and maintained in current status.

IN WITNESS WHEREOF, the Parties have hereunto set their hands and seals this 30 day of September, 19 71.

OLSHAN REALTY COMPANY,
a corporation

BY

Melvin H. Olshan

Its Secretary-Treasurer



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Shelby Cnty Judge of Probate, AL
10/05/1971 12:00:00 AM FILED/CERT

STATE OF ALABAMA)
JEFFERSON COUNTY)

U.C.C. FILE NUMBER OR
REC. BK. & PAGE AS SHOWN ABOVE
1971 OCT -5 AM 9:43
INSTRUMENT WAS FILED
JUDGE OF PROBATE

BOOK 270 PAGE 301

I the undersigned, a Notary Public in and for said County, in said State, hereby certify that Melvin H. Olshan, whose name as Sec.-Treas. of Olshan Realty Company, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that being informed of the contents of said conveyance, he, as such officer and with full authority executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this day of September 30, 19 71.

Lilizabeth K. Anderson
Notary Public