This Form Furnished By

BIRMINGHAM, ALABAMA

PHONE 663-3695

SUBURBAN OFFICES HWY. 31 SOUTH BOX 371 - PELHAM, ALABAMA 35124 ALABAMA TITLE CO., INC.

May 3, The Undersigned Purchaser UNDERSIGNED hereby agrees to purchase and The Undersigned Seller H.E. Roberson and Wife Irene Roberson hereby agrees to sell the following described real estate, situated in described, County, Alabama, on the terms stated below: All that part of NE% of NW% lying South of the Southern Rail Road, North of the Calera and Columbiana Road and West of Highway I-65 in Section 22, Township 22, Range 2 West ALSC the NW4 of the NW4 lying South of the Southern Rail Road in Section 22, Township 22, Range 2 West, containing 13 Acres more or less. A 14,300 to the first the life with 13 Acres more or less. The Purchase Price shall be 3.11-60-00 , payable as follows: Earnest money, receipt of which is hereby acknowledged by the agent... Cash on closing this sale. Subject to obtaining RailRoad siding to property. Subject to City Water Mains to property. Subject to Natural Gas Main to property. Property to be surveyed by seller and sales/price to be adjusted according to exact acreage shown in Survey at 11,100.00, per acre with Survey of the Subject to Streets, Avenues and Alleys shown in Dunston's Survey of the Town of Calera on said property being vacated. Subject to 2nd street, according to J.H. Dunstan's Map of Calera, being opened up from [16] State Highway 25 into property. Shelby Cnty Judge of Probate, AL 09/17/1971 12:00:00 AM FILED/CERT The undersigned seller agrees to surnish purchaser an abstract of title commencing and assuming title at a point generally accepted by local practice, duly extended to date, showing a good and merchantable title, free of encumbrances, unless herein excepted; or, at seller's election, a title insurance policy issued by company qualified to insure titles in Alabama, in the amount of the purchase price, insuring the purchaser against loss on account of any defect or encumbrance in the title, unless herein excepted, and in the event an abstract of title is furnished and the title to said property is alleged to be unmerchantable by the purchaser, or purchaser's attorney, then seller may elect to furnish such title insurance policy, by a company qualified to insure titles in Alabama; otherwise, the earnest money shall be refunded. In the event an owner's and mortgagee's title policies are obtained at time of closing; the total expense of procuring the two policies will be divided equally between the Seller and the Purchaser. Said property is sold and is to be conveyed subject to any mineral and mining rights not owned by the undersigned Seller and also zoning ordnances pertaining to said property; also existing leases, which are to be transferred to the Purchaser, subject to any present The taxes, rents, insurance and accrued interest on the mortgages, if any, are to be prorated between the Seller and the Purchaser as rental commission agreements thereon. of the date of delivery of the deed, or lease sale contract, and any advance payments to mortgagee for taxes, insurance, or FHA insurance premiums shall be returned to the Seller by the Purchaser. 60 days from the date hereof, except that the Seller The sale shall be closed and the deed delivered on or before____ shall have a reasonable length of time within which to perfect title or cure defects in the title to said property. Possession is to be given on delivery of deed, if the property is then vacant; otherwise possession shall be delivered: The undersigned owners agree to pay percent the total surchase price The Seller hereby authorizes J.P. Graham Real Estate Co. _to hold the earnest money in trust for the of the total purchase price. Seller pending the fulfillment of this contract. In the event the Purchaser fails to carry out and perform the terms of this agreement the earnest money, as shown herein shall be forfeited as liquidated damages at the option of the Seller, provided that the Seller agrees to the cancellation of this contract, and said earnest money so forseited shall be divided equally between the Seller and the Agent. ___warranty deed, free of all encumbrances, except The Seller agrees to convey said property to the Purchaser by_____ as hereinabove set out and Seller agrees that any encumbrances not herein excepted will be cleared at time of closing. Unless excepted herein, Seller warrants that he has not received any notification from any governmental agency: of any pending public improvements, or requiring any repairs, replacements, alterations to said premises that have not been satisfactorily made, which warranty shall survive the delivery of the above deed. This contract states the entire agreement between the parties and merges in this agreement all statements representations, and covenants heretofore made, and any other agreements not incorporated herein are void and of no force and effect. Witness to Purchaser's Signature: Purchases (SEAL) Purchaser (SEAL) E. Roberson Witnes, to Seller's Signature Trene Roberson Seller 21 (SEAL) Seller 800€ Seller Receipt is hereby acknowledged of the earnest money CASH & CHECK as herein above set forth. Name of fire