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Shelby Cnty Judge of Probate, AL  
09/06/1971 12:00:00 AM FILED/CERT

4786      See Deed 269-771  
STATE OF ALABAMA,

SHELBY COUNTY.

THIS AGREEMENT made on the date hereinafter shown by  
and between DONALD GIBBS LAWSON and wife, RITA CRUM LAWSON,  
hereinafter called Sellers and ALBERT E. BRITTON and wife,  
MARGARET L. BRITTON, hereinafter called Buyers:

W I T N E S S E T H:

THAT WHEREAS, on the date hereinafter shown, Sellers  
have conveyed to Buyers the following described property:

Begin at the Southeast Corner of the Southeast 1/4  
of Northwest 1/4 of Section 5, Township 19 South,  
Range 1 West, Shelby County, Alabama; thence North  
along the East line of said 1/4-1/4 Section for  
989.22 feet; thence 90°51' left and run West for  
325.0 feet; thence 65°35'09" left and run South-  
westerly for 1085.51 feet to a point on the South  
line of said Southeast 1/4 of Northwest 1/4; thence  
114°21'51" left and run East along said South line  
for 759.0 feet to the point of beginning.

AND WHEREAS, said property conveyed herein is a part of  
the following hereinafter described property, the balance of which  
said property is retained by the Sellers, said property containing  
a lake or pond which shall be for the mutual benefit of the parties  
herein:

South 30 acres of the SE 1/4 of the NW 1/4  
of Section 5, Township 19, Range 1 West  
situated in Shelby County, Alabama.

NOW THEREFORE, in consideration of the payment by Buyers  
to Sellers of the sum of Thirteen Thousand Two hundred Dollars  
(\$13,200.00), the receipt and sufficiency of which is hereby  
acknowledged by Sellers, and in further consideration of the mutual  
agreement and covenants contained herein, it is agreed between the  
parties as follows:

(1) Each of the parties herewith agree that each shall  
have the full use of the entire lake situated on said hereinabove  
described property and its immediate surrounding banks for fishing  
purposes as a pedestrian, and each shall have the use of a road  
surrounding said lake with rights of ingress and egress for  
both Sellers and Buyers.



(2) Parties hereto agree to share equally all expenses in connection with the maintenance and upkeep of the lake, to include the dam impounding said lake, the spillway and drainage pipes and valves therein, and the banks of said lake.

(3) The parties further agree that in the event either desires to sell his property hereafter, the other party shall have the right to purchase same for a price equal to any bona fide written offer obtained from any third party, said option to extend for a period of thirty days and to be paid in cash. A gift of said property made to any person other than an immediate member of owners family shall not be made without giving the other party the right to purchase said property for its appraised value, said appraisal to be made by a licensed appraiser, acceptable to both parties.

(4) This Agreement shall be binding on the parties hereto, their heirs, devisees, executors, administrators and assigns and shall be a covenant that runs with the land, and shall be binding upon the parties and all persons claiming under them.

EXECUTED this the 28 day of August, 1971.

Donald Gibbs Lawson

Rita Crum Lawson  
SELLERS

Albert E. Britton

Margaret L. Britton  
BUYERS




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STATE OF ALABAMA,  
JEFFERSON COUNTY.

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Donald Gibbs Lawson and wife, Rita Crum Lawson, whose names are signed to the foregoing agreement, and

who are known to me, acknowledged before me on this date that, being informed of the contents of this agreement, they executed the same voluntarily on the day the same bears date.


Given under my hand and official seal this 28 day of August, 1971.

  
NOTARY PUBLIC

STATE OF ALABAMA,  
JEFFERSON COUNTY.

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Albert E. Britton and wife, Margaret L. Britton, whose names are signed to the foregoing agreement, and who are known to me, acknowledged before me on this date that, being informed of the contents of this agreement, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 2 day of September, 1971.

  
NOTARY PUBLIC



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INSTRUMENT WAS FILED  
SHELBY COUNTY, ALABAMA