

4783

IN ORDER TO INDUCE Small Business Administration (hereinafter referred to as "SBA") and Merchant and Planters Bank, Montevallo, Ala. (hereinafter referred to as "Bank") to make and disburse a loan of \$ 20,000.00 to Borrower, upon security including that covered by the aforescribed security instrument, the undersigned covenants and agrees as follows:

2. The security interest of the undersigned in the Borrower's property covered by the aforesaid instrument, as to any and all further advances by the undersigned to Borrower (except as to necessary advances for payment of taxes, insurance and preservation of security) shall be subordinate and inferior to the security interest of SBA and Bank in said property.

STATE OF ALA. SHELBY CO.
IDENTIFY THIS
INSTRUMENT WAS FILED
1971 SEP -6 PM 12:31
REC. BK. 2 PAGE 45 SHOWN
U.S. DIST. COURT
NORTH DIST. OF ALA.
MEMPHIS, TENN.

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Jefferson Federal Savings & Loan Assoc.
by Brooks Yeilding
Brooks Yeilding, Exec. Vice President

Prada S. Loren

REG IV Form 26 (6/70)

