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WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR.

STATE OF ALABAMA

SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS, That in consideration of One Thousand and no/100 Dollars, and other good and valuable consideration, to the undersigned grantors in hand paid by the GRANTEES herein, the receipt whereof is acknowledged, we, James L. Ray, Jr. and wife, Vivian W. Ray (herein referred to as grantors) do hereby grant, bargain, sell and convey unto Harold Naylor and Lera D. Naylor (herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate situated in Shelby County, Alabama, to-wit:

Commence at the northwest corner of Lot No. 26 of Walter's Cove, First Sector as recorded in Map Book 5 page 22 in the Probate Judge's Office of Shelby County, Alabama; thence proceed south 73 deg. 15 min. west (magnetic bearing) along the south boundary of Ray Drive a distance of 420.0 feet to the point of beginning of the two lots herein conveyed (being the northwest corner of the R. P. Logan lot; thence continue south 73 deg. 15 min. west (MB) along the said south boundary of Ray Drive, a distance of 220.0 feet to a point; thence turn an angle of 90 deg. 00 min. to the left and proceed south 16 deg. 45 min. east (MB), a distance of 190.0 feet to a point; thence turn an angle of 90 deg. 00 min. to the left and proceed north 73 deg. 15 min. east (MB), a distance of 220.0 feet to a point (also being the southwest corner of the R. P. Logan lot); thence turn an angle of 90 deg. 00 min. to the left and proceed north 16 deg. 45 min. west (MB), a distance of 190.0 feet to the point of beginning.

This property is lying in the NE $\frac{1}{4}$ of NW $\frac{1}{4}$, Section 23, Township 21 South, Range 1 East.

The restrictions of Walter's Cove, First Sector as recorded in Deed Book 248 page 750 in Probate Office of Shelby County, Alabama, are applicable to this property, except where Emmett Cloud Realty or C. T. Walters are shown, then James L. Ray, Jr. and Vivian W. Ray shall be substituted therefor. It is the full intent of this conveyance to deed any small strip of land that may be left between the south boundary of this property and the Alabama Power Company's 397 contour line. Also this property is subject to the Alabama Power Company's 401 contour flood easement.

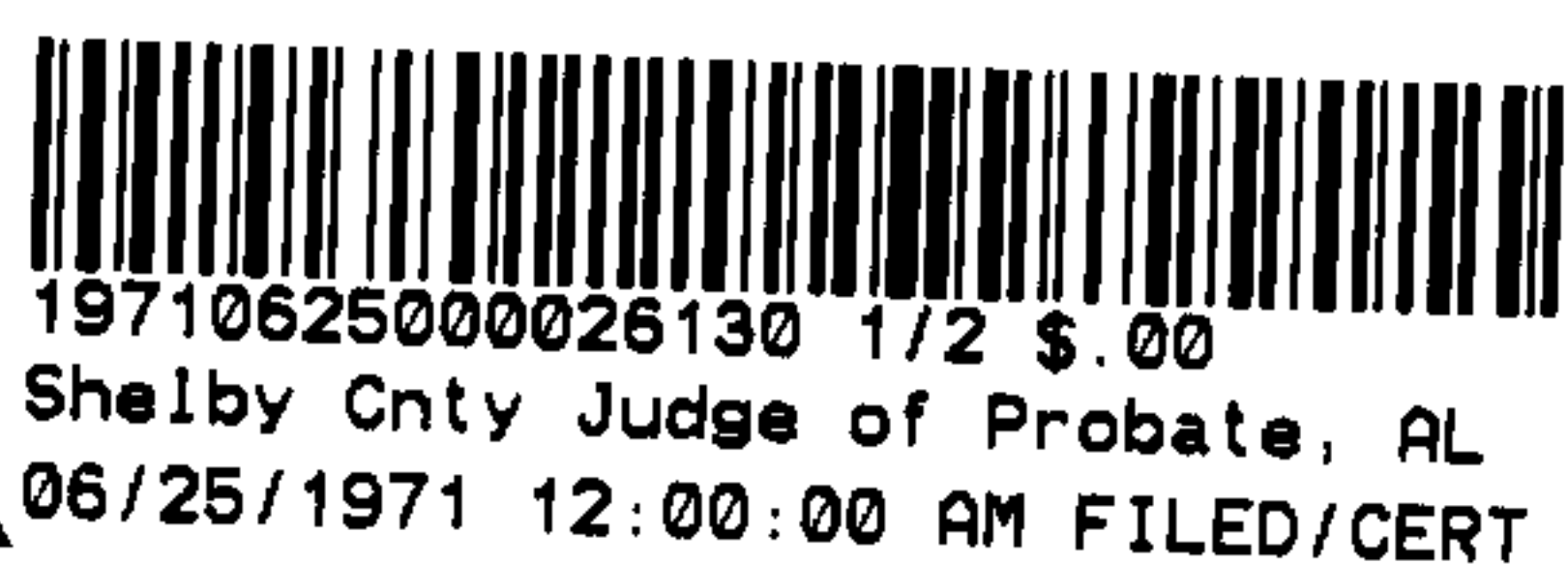
TO HAVE AND TO HOLD to the said GRANTEES FOR and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

And we do for ourselves and for our heirs, executors and administrators covenant with the said GRANTEES, their heirs and assigns, that we are lawfully seized in fee simple of said premises; that they are free from all encumbrances; that we have a good right to sell and convey the same as aforesaid; that we will and our heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, their heirs and assigns forever, against the lawful claims of all persons.

25 IN WITNESS WHEREOF, we have hereunto set our hands and seals this day of June, 1971.

James L. Ray Jr (SEAL)
James L. Ray, Jr.

Vivian W. Ray (SEAL)
Vivian W. Ray



STATE OF ALABAMA

SHELBY COUNTY

I, Martha B. Joiner, a Notary Public in and for the State of Alabama at Large, hereby certify that James L. Ray, Jr. and wife, Vivian W. Ray, whose names are signed to the foregoing conveyance, and who are known to me, acknowledged, before me on this day, that, being informed of the contents of the conveyance, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 25th day of June, 1971.

Martha B. Joiner
Notary Public



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Shelby Cnty Judge of Probate, AL
06/25/1971 12:00:00 AM FILED/CERT

STATE OF ALA. SHELBY CO.
I HEREBY CERTIFY THIS
INSTRUMENT WAS FILED
1971 JUN 25 AM 11:38
JUL 6 1971
U.C. FILE NUMBER OR
REC. DIV. & PAGE AS SHOWN ABOVE
CONFIDENTIAL
JUDGE OF PROBATE