

SUBORDINATION AGREEMENT

STATE OF ALABAMA)

JEFFERSON COUNTY)

KNOW ALL MEN BY THESE PRESENTS: That,

WHEREAS, Emerald Petroleum Company of Alabama, Inc. did execute a mortgage on the hereinafter described real estate in favor of Jere Gray Schatz, which said mortgage is recorded in Mortgage Volume 313, Page 361, in the Office of the Judge of Probate of Shelby County, Alabama, to-wit:

Commence at the northeast corner of the NE $\frac{1}{4}$ of the SE $\frac{1}{4}$ of Section 31, Township 18 South, Range 1 West, in Shelby County, Alabama; thence run south along the east line of said $\frac{1}{4}$ - $\frac{1}{4}$ section for 756.98 feet; thence 90° 00' right and run west for 66.0 feet to the point of beginning of the property herein described; thence continue west along the last stated course for 200.0 feet; thence 90° 00' left and run south for 410.27 feet to a point on the north right-of-way line of U. S. Highway #280 as now being constructed; thence 94° 00' left and run easterly along said right-of-way line for 134.32 feet to an angle point in said right-of-way line, said point is opposite station 174+34.40 and 80.0 feet north of the center line of said highway; thence 16° 20' left and run northeasterly along said right-of-way line for 70.37 feet; thence 69° 40' left and run north, running parallel to the east line of said $\frac{1}{4}$ - $\frac{1}{4}$ section, for 376.44 feet to the point of beginning. Situated in Shelby County, Alabama.

and,
WHEREAS, Emerald Petroleum Company of Alabama, Inc. did on February 1, 1971 execute a mortgage in favor of City Federal Savings and Loan Association, a corporation, which said mortgage is recorded in Volume 316, Page 147, in the Probate Office of Shelby County, Alabama; and,

WHEREAS, the undersigned Jere Gray Schatz desires to subordinate the mortgage in its favor which is hereinabove recited to the said mortgage in favor of City Federal Savings and Loan Association, a corporation.

NOW, THEREFORE, the undersigned Jere Gray Schatz hereby agrees that the lien of that certain mortgage from Emerald Petroleum Company of Alabama, Inc., which is recorded in Mortgage Volume 313, Page 361, in the Probate Office of Shelby County, Alabama, shall be subordinate to the lien of the mortgage in favor of City Federal Savings and Loan Association, dated January 28, 1971 upon the property hereinabove described, said mortgage recorded in Volume 316, Page 147, in the Probate Office of Shelby County, Alabama.

IN WITNESS WHEREOF, the said Jere Gray Schatz has hereunto set her hand and seal, this the 28th day of January, 1971.

Jere Gray Schatz
Jere Gray Schatz

STATE OF ALABAMA)

JEFFERSON COUNTY)

I, Katter Puckett, a Notary Public in and for said State-at-Large, hereby certify that Jere Gray Schatz, whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, she executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this the 28th day of January, 1971.

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Shelby Cnty Judge of Probate, AL
02/15/1971 12:00:00 AM FILED/CERT

Katter Puckett
Notary Public

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