

1252  
THE STATE OF ALABAMA

FORECLOSURE DEED

KNOW ALL MEN BY THESE PRESENTS, THAT:

WHEREAS, heretofore on, to-wit: April 12, 1966,

Emmett B. Pinnel and wife, Magratha Pinnell; and Parker S. Pinnell, an unmarried man  
mortgagors, executed a certain mortgage to Consolidated Mortgages of  
Alabama, Inc., which said mortgage is  
recorded in Volume 300, Record of Mortgages, at Page 346, in the  
Office of the Judge of Probate of Shelby County, Alabama,  
which said mortgage was transferred and assigned to  
North American Acceptance Corporation, by assign-  
ment dated April 12, 1966, recorded in Mortgage Assignment  
Volume 242, at Page 014, said Probate Office; and

WHEREAS, default was made in the payment of the indebtedness  
secured by said mortgage, and the said  
North American Acceptance Corporation did declare all  
of the indebtedness secured by the said mortgage due and payable and said  
mortgage subject to foreclosure as therein provided and did give due and  
proper notice of the foreclosure of said mortgage, in accordance with the  
terms thereof, by publication in Shelby County Reporter,  
a newspaper of general circulation in Shelby County,  
Columbiana, Alabama, in its issues of  
December 3, 10, 17, 1970; and

WHEREAS, on December 30, 1970, the day on which  
the foreclosure sale was due to be held under the terms of said notice, during  
the legal hours of sale, said foreclosure was duly and properly conducted  
and the said North American Acceptance Corporation  
did offer for sale and sell at public outcry, in front  
of the main entrance of the Court House at  
Columbiana, Shelby County,  
Alabama, the property hereinafter described; and

WHEREAS, the highest and best bid obtained for the property  
described in the aforementioned mortgage was the bid of  
North American Acceptance Corporation, in the amount  
of One Thousand Seven Hundred Ninety and no/100 (\$1,790.00)  
Dollars, which sum was offered to be credited to the indebtedness secured

by said mortgage, and said property was thereupon sold to \_\_\_\_\_

North American Acceptance Corporation; and,

WHEREAS, John W. Davis, III acted as auctioneer as provided in said mortgage and conducted the said sale; and,

WHEREAS, said mortgage expressly authorized the person conducting said sale to execute to the purchaser at said sale a deed to the property so purchased.

NOW, THEREFORE, in consideration of the premises and the credit of One Thousand Seven Hundred Ninety and no/100 (\$1,790.00)

Dollars, Emmett B. Pinnel and wife, Magratha Pinnell; and Parker S. Pirrell, an,  
unmarried man  
mortgagors, by and through the said John W. Davis, III

\_\_\_\_\_, do grant, bargain, sell  
and convey unto the said North American Acceptance Corporation

\_\_\_\_\_, the following described  
real property, situated in Shelby County,  
Alabama, to-wit:

Lot 4, in Block 2, according to the Survey of Dunwar Estates,  
as recorded in Map Book 3, Page 154, in the Probate Office  
of Shelby County, Alabama.

TO HAVE AND TO HOLD, the above described property unto the said  
North American Acceptance Corporation,  
its successors and assigns forever; subject, however, to the statutory  
right of redemption on the part of those entitled to redeem as provided  
by the laws of the State of Alabama.

IN WITNESS WHEREOF, The said Emmett B. Pinnel and wife, Magratha  
Pinnell; and Parker S. Pinnell, an unmarried man, by   
North American Acceptance Corporation,  
by John W. Davis, III, as auctioneer conducting  
said sale, has caused these presents to be executed on this, the 30th  
day of December, 19 70.

Emmett B. Pinnel and wife, Magratha Pinnell; and Parker  
S. Pinnell, an unmarried man; and North American  
Acceptance Corporation

BY:

John W. Davis, III

As Auctioneer

THE STATE OF ALABAMA  
JEFFERSON COUNTY

I, the undersigned, a Notary Public in and for said County, in  
said State, hereby certify that John W. Davis, III,  
whose name as auctioneer for North American Acceptance Corporation  
, is signed to the foregoing conveyance  
and who is known to me, acknowledged before me on this day that, being  
informed of the contents of this conveyance, he, in his capacity as such  
auctioneer, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 30th day of  
December, 19 70.

Elizabeth B. Short

Notary Public

REC'D & PAGE AS SHOWN ABOVE  
Candace M. Short  
JUDGE OF PROBATE

OFFICE FILE NUMBER OR  
REC'D & PAGE AS SHOWN ABOVE

1970-8 JAN 10:15

STEFAN A. SHELTON  
NOTARY PUBLIC  
INSTITUTION WAS OPEN